

BUDGET SUMMARY 2022

| | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 AMENDED 06.28.2022 |
|---|----------------------|-----------------------|----------------------------|-----------------------|----------------------------|
| OPERATING REVENUES: | | | | | |
| WATER SALES | \$ 4,679,511 | \$ 4,180,000 | \$ 4,624,878 | \$ 4,710,000 | \$ 4,910,000 |
| SEWER SERVICE CHARGES | \$ 3,732,973 | \$ 3,660,000 | \$ 3,867,112 | \$ 3,700,000 | \$ 4,050,000 |
| CONNECTION FEES & OTHER INCOME | \$ 108,931 | \$ 107,600 | \$ 414,695 | \$ 181,200 | \$ 370,600 |
| INSPECTION REVENUE | \$ 708,396 | \$ 132,000 | \$ 282,945 | \$ 485,000 | \$ 380,000 |
| ENGINEERING REVENUE | \$ 176,366 | \$ 10,000 | \$ 99,249 | \$ 100,000 | \$ 100,000 |
| NON RESIDENT FEE IN LIEU OF PR | \$ 53,707 | \$ 50,000 | \$ 53,707 | \$ 50,000 | \$ 50,000 |
| OTHER OPERATING INCOME | \$ 114,694 | \$ 40,100 | \$ 250,839 | \$ 40,100 | \$ 60,100 |
| GRANT OPERATING REVENUE | \$ - | \$ 70,000 | \$ - | \$ 70,000 | \$ 70,000 |
| INDUSTRY COST SHARE INCOME | \$ 187,754 | \$ 180,000 | \$ 180,000 | \$ 180,000 | \$ 180,000 |
| TOTAL OPERATING REVENUE | \$ 9,762,332 | \$ 8,429,700 | \$ 9,773,425 | \$ 9,516,300 | \$ 10,170,700 |
| PROPERTY TAX REVENUE | | | | | |
| PROPERTY TAX (CERTIFIED RATE) | \$ 3,897,685 | \$ 3,202,249 | \$ 1,123,073 | \$ 2,895,351 | \$ 3,496,882 |
| MOTOR VEHICLE | | | | | \$ 219,000 |
| PP, DEL, TAX, INTEREST | | | | | \$ 129,000 |
| TAX INCREMENT FOR RDA | \$ 746,089 | \$ 175,000 | \$ 755,000 | \$ 545,000 | \$ 755,000 |
| PROPERTY TAXES COLLECT FOR 2023 | | | | | \$ (1,702,348) |
| ADD COLLECTED TAXES FOR 2022 PAYMENTS | | | | | \$ 1,711,976 |
| TOTAL PROPERTY TAX REVENUE | \$ 4,643,774 | \$ 3,377,249 | \$ 1,878,073 | \$ 3,440,351 | \$ 4,609,510 |
| NON-OPERATING REVENUE | | | | | |
| BUY-IN REVENUE | \$ 342,560 | \$ 80,000 | \$ 1,050,480 | \$ 175,000 | \$ 770,000 |
| GAIN/LOSS ON SALE OF ASSETS | \$ (6,836) | \$ 8,000 | \$ 87,403 | \$ 7,500 | \$ 10,000 |
| INTEREST INCOME INVESTMENTS | \$ 303,021 | \$ 500,000 | \$ 124,589 | \$ 320,000 | \$ 100,000 |
| FEES (DELINQUENT ACCTS) | \$ 2,555 | \$ 5,000 | \$ 4,576 | \$ 5,000 | \$ 4,500 |
| OTHER NON-OPER INCOME | \$ 41,804 | \$ 1,100 | \$ 10,793 | \$ 8,900 | \$ 8,900 |
| TOTAL NON-OPERATING INCOME | \$ 683,104 | \$ 594,100 | \$ 1,277,841 | \$ 516,400 | \$ 893,400 |
| TOTAL REVENUES | \$ 15,089,210 | \$ 12,401,049 | \$ 12,929,339 | \$ 13,473,051 | \$ 15,673,610 |
| OPERATING EXPENSES | | | | | |
| SALARIES | \$ 1,962,795 | \$ 2,108,000 | \$ 1,956,976 | \$ 2,172,000 | \$ 2,233,000 |
| PAYROLL TAXES - EMPLOYER | \$ 160,393 | \$ 334,000 | \$ 169,011 | \$ 324,000 | \$ 216,000 |
| BENEFITS | \$ 1,254,778 | \$ 1,416,000 | \$ 1,376,299 | \$ 1,366,000 | \$ 1,425,000 |
| LEASE EXPENSE | \$ 12,488 | \$ 60,000 | \$ 15,003 | \$ 60,000 | \$ 33,000 |
| UTILITIES | \$ 897,839 | \$ 768,300 | \$ 846,402 | \$ 977,200 | \$ 1,029,900 |
| MATERIALS and SUPPLIES | \$ 2,201,307 | \$ 3,021,950 | \$ 2,171,829 | \$ 3,184,450 | \$ 2,800,850 |
| CONTRACTUAL SERVICES | \$ 595,892 | \$ 869,000 | \$ 418,627 | \$ 604,000 | \$ 639,800 |
| BANKING FEES | \$ 109,608 | \$ 100,000 | \$ 100,512 | \$ 100,000 | \$ 105,000 |
| OTHER NON-OPERATING EXPENSE | \$ 22,597 | \$ 49,000 | \$ 8,487 | \$ 57,000 | \$ 54,000 |
| TOTAL OPERATING EXPENSES | \$ 7,217,697 | \$ 8,726,250 | \$ 7,063,146 | \$ 8,844,650 | \$ 8,536,550 |
| DEPRECIATION & AMORTIZATION | | | | | |
| DEPRECIATION & AMORTIZATION | \$ 3,796,790 | \$ 4,250,000 | \$ 4,280,004 | \$ 4,290,000 | \$ 4,360,000 |
| RDA TAX INCREMENT | \$ 746,089 | \$ 175,000 | \$ 755,000 | \$ 545,000 | \$ 755,000 |
| | \$ 4,542,879 | \$ 4,425,000 | \$ 5,035,004 | \$ 4,835,000 | \$ 5,115,000 |
| DEBT SERVICE | | | | | |
| 2013 GO Bond P & I PMTS | \$ 700,212 | \$ 701,000 | \$ 701,000 | \$ 716,000 | \$ 700,000 |
| 2017 GO Bond | \$ 944,748 | \$ 947,000 | \$ 945,001 | \$ 970,000 | \$ 948,000 |
| 2019 GO Bond | \$ 536,322 | \$ 523,000 | \$ 527,050 | \$ 535,100 | \$ 523,000 |
| 2007C Revenue Bond | \$ 291,840 | \$ 292,000 | \$ 293,000 | \$ 296,000 | \$ 292,500 |
| Capitilized Lease Payments | \$ 14,335 | \$ 13,500 | \$ 104,069 | \$ 107,833 | \$ 94,033 |
| 2003 Water Resource Loan Pmt | \$ 53,237 | \$ 53,417 | \$ 53,820 | \$ 53,701 | \$ 53,301 |
| TOTAL DEBT SERVICE | \$ 2,540,694 | \$ 2,529,917 | \$ 2,623,940 | \$ 2,678,634 | \$ 2,610,834 |
| TOTAL EXPENSES | \$ 14,301,270 | \$ 15,681,167 | \$ 14,722,090 | \$ 16,358,284 | \$ 16,262,384 |
| NET REVENUES INCL DEPRECIATION | \$ 787,940 | \$ (3,280,118) | \$ (1,792,751) | \$ (2,885,233) | \$ (588,774) |
| ADD BACK DEPRECIATION | \$ 3,796,790 | \$ 4,250,000 | \$ 4,280,004 | \$ 4,290,000 | \$ 4,360,000 |
| NET OPERATING REVENUES AVAILABLE FOR EQUIPMENT PURCHASES AND INFRASTRUCTURE IMPROVEMENTS/ADDITIONS | \$ 4,584,730 | \$ 969,882 | \$ 2,487,253 | \$ 1,404,767 | \$ 3,771,226 |

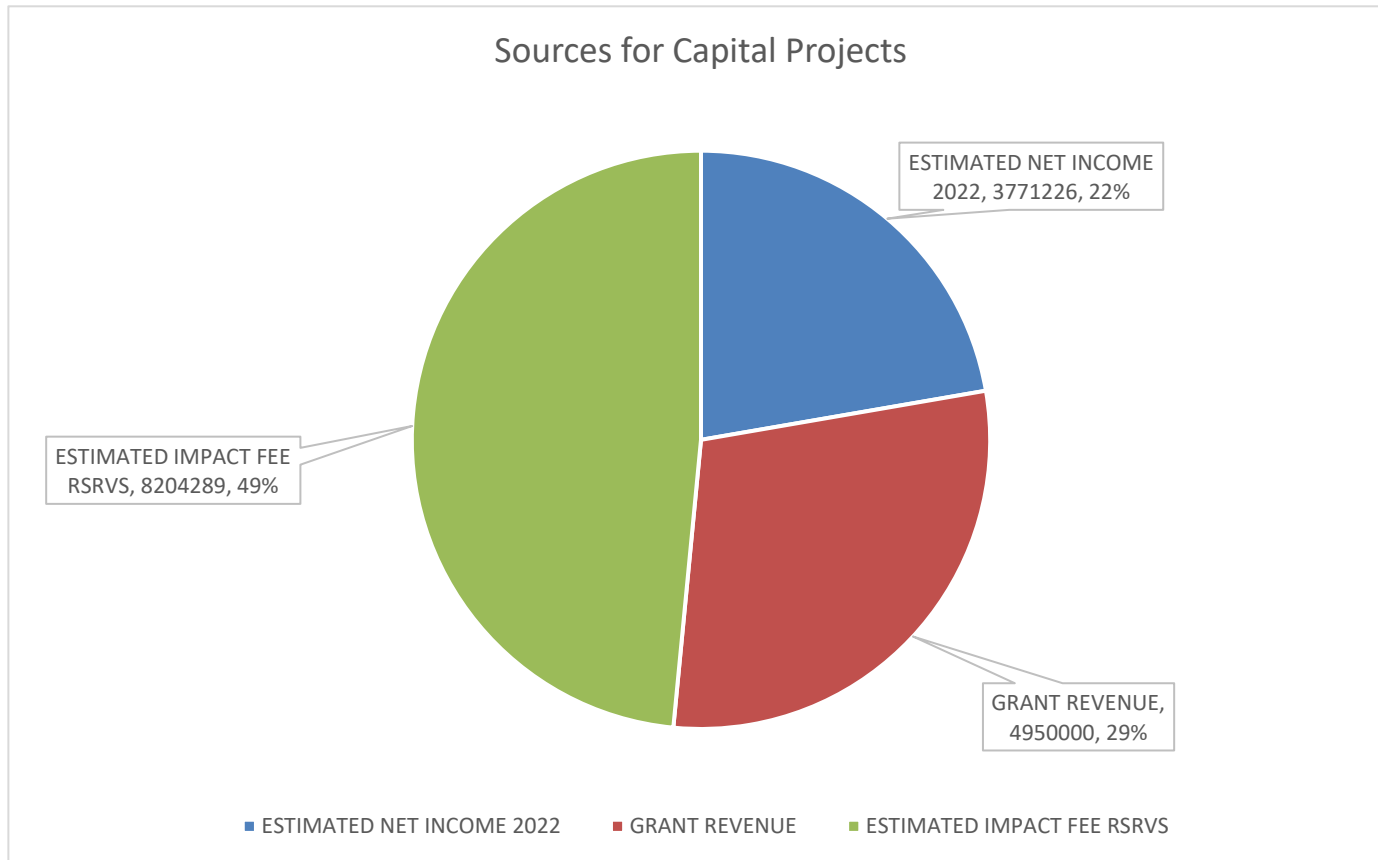
BUDGET SUMMARY 2022

CAPITAL SOURCES AND OUTLAYS SUMMARY

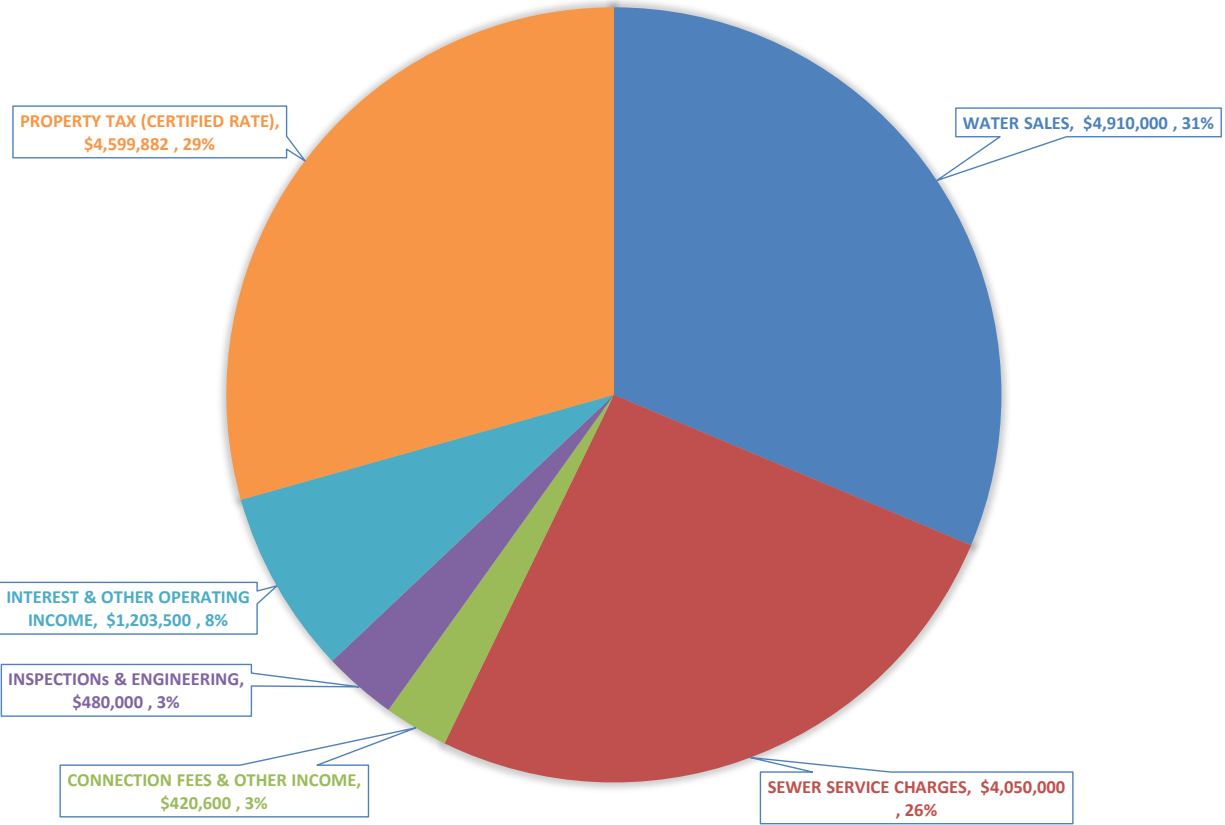
| | | | |
|--|----|---------------------|----|
| BUDGET AVAILABLE AT 10/31/2021 (UNRESTRICTED RESERVES) | \$ | 9,820,455 | ** |
| CAPITAL FUND SOURCES | | | |
| ESTIMATED NET INCOME 2022 | \$ | 3,771,226 | |
| GRANT REVENUE | \$ | 4,950,000 | |
| ESTIMATED IMPACT FEE RESERVES | \$ | 8,281,362 | |
| TOTAL CAPITAL FUND SOURCES | \$ | <u>17,002,588</u> | |
| CAPITAL FUND USES | | | |
| CARRYOVER PROJECTS AT 10/31/2021 | \$ | 2,699,468 | |
| PROPOSED NEW PROJECTS FOR 2022 | \$ | <u>24,123,575</u> | |
| TOTAL CAPITAL FUND USES | \$ | <u>(26,823,043)</u> | |
| BALANCED BUDGET | \$ | <u>(0)</u> | |

** WOULD NOT RECOMMEND USING THIS OUT OF RESERVES, THE RATE STUDY CALLS FOR A NEW LOAN IN 2021 & 2023

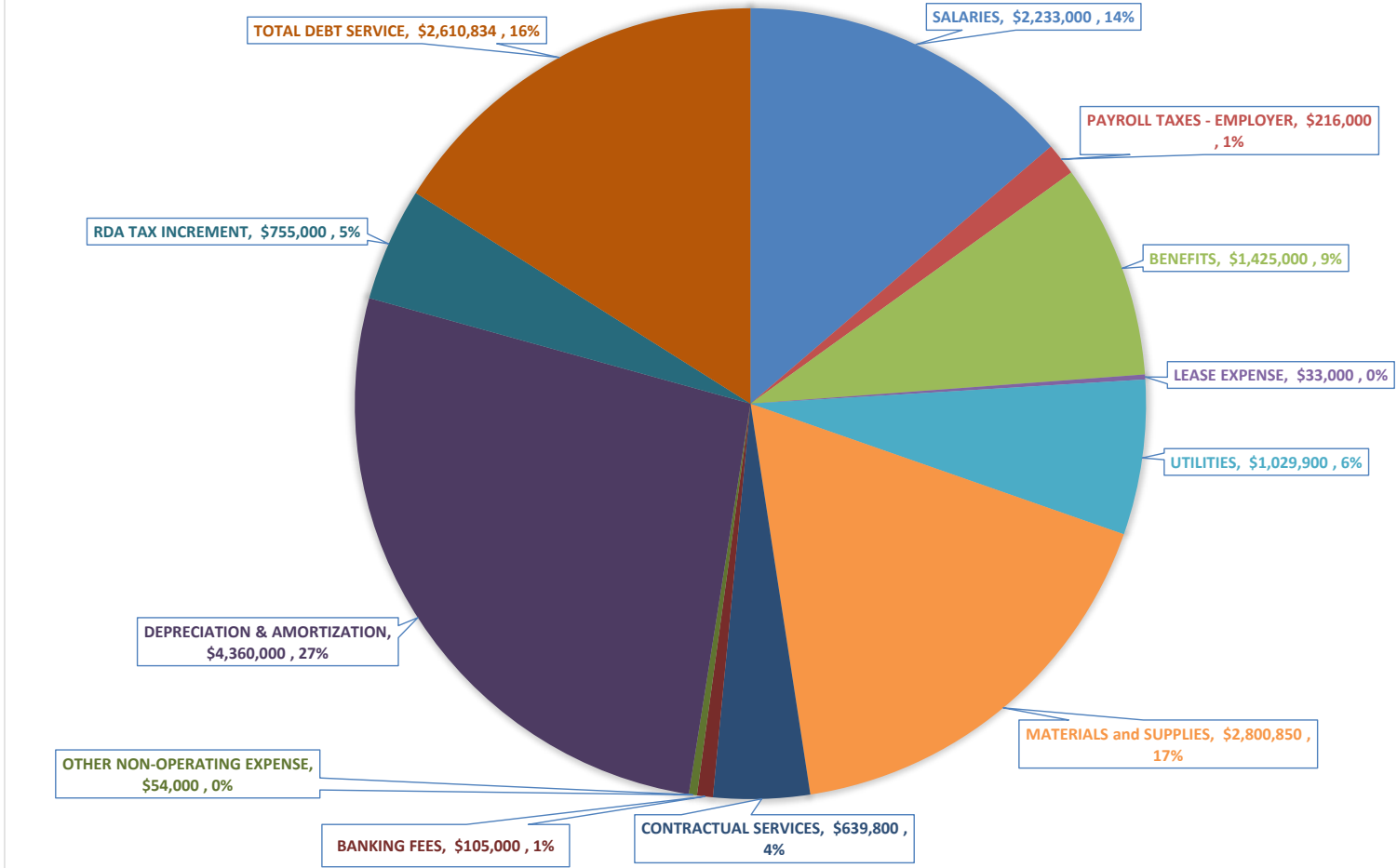
| | |
|----------------------------------|----------|
| ESTIMATED NET INCOME 2022 | 3771226 |
| GRANT REVENUE | 4950000 |
| ESTIMATED IMPACT FEE RSRVS | 8204289 |
| CARRYOVER PROJECTS AT 10/31/2021 | 2699468 |
| PROPOSED NEW PROJECTS FOR 2022 | 24123575 |



2022 BUDGETED SOURCES OF REVENUE



2022 BUDGETED USES OF REVENUES



MAGNA WATER DISTRICT AMENDED 2022 BUDGET

RECAP OF ALL DIVISIONS

| (REVENUES) & EXPENSES TOTAL DIVISIONS | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 AMENDED 06.28.2022 |
|--|--------------------|--------------------|----------------------------|--------------------|----------------------------|
| TOTAL INCOME | \$ (21,742,429.00) | \$ (14,571,049.00) | \$ (17,412,359.00) | \$ (15,843,051.00) | \$ (18,987,751.00) |
| TOTAL EXPENSES | \$ 10,882,282.00 | \$ 12,827,250.00 | \$ 11,234,151.00 | \$ 12,977,650.00 | \$ 12,737,550.00 |
| TOTAL BOND and LOANS and BANKING FEES | \$ 1,705,468.00 | \$ 1,139,800.00 | \$ 1,626,835.00 | \$ 1,475,315.00 | \$ 1,619,515.00 |
| COMBINED REVENUE OVER EXPENDITURES | \$ (9,154,679.00) | \$ (603,999.00) | \$ (4,551,373.00) | \$ (1,390,086.00) | \$ (4,630,686.00) |

ADOPTED CAPITAL FACILITY PROJECT

| TOTAL DIVISIONS | Existing | Future | Reserves | Bond Fund | Total |
|--|-----------------|------------------|---------------|-----------------|------------------|
| WATER DIVISION | \$ 2,221,315.00 | \$ 6,157,660.00 | \$ - | \$ 3,960,000.00 | \$ 12,338,975.00 |
| SEWER DIVISION | \$ 3,790,495.00 | \$ 4,002,505.00 | \$ - | \$ 990,000.00 | \$ 8,783,000.00 |
| ADMINISTRATION DIVISION | \$ 71,600.00 | \$ - | \$ - | \$ - | \$ 71,600.00 |
| SECONDARY WATER DIVISION | \$ 811,783.00 | \$ 1,251,500.00 | \$ 866,717.00 | \$ - | \$ 2,930,000.00 |
| COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2022 | \$ 6,895,193.00 | \$ 11,411,665.00 | \$ 866,717.00 | \$ 4,950,000.00 | \$ 24,123,575.00 |

(INCREASE)/DECREASE COMPARISON 2021 TO 2022 BUDGET

| | 2021 Budget | 2022 Budget | Difference | % difference (inc)/dec |
|---------------------------------------|--------------------|--------------------|-----------------|---------------------------|
| TOTAL INCOME | \$ (15,843,051.00) | \$ (18,987,751.00) | \$ 3,144,700.00 | -19.85% |
| TOTAL EXPENSES | \$ 12,977,650.00 | \$ 12,737,550.00 | \$ 240,100.00 | 1.85% |
| TOTAL BOND and LOANS and BANKING FEES | \$ 1,475,315.00 | \$ 1,619,515.00 | \$ (144,200.00) | -9.77% |
| COMBINED (REVENUE) OVER EXPENSES | \$ (1,390,086.00) | \$ (4,630,686.00) | \$ 3,240,600.00 | |

PRIOR YEARS ACTUAL

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| TOTAL INCOME | \$ (21,742,429.00) | \$ (14,033,156.14) | \$ (13,437,042.49) | \$ (11,455,523.16) | \$ (10,765,776.06) |
| TOTAL EXPENSES | \$ 10,882,282.00 | \$ 9,346,416.65 | \$ 8,954,707.68 | \$ 8,824,961.25 | \$ 8,519,352.48 |
| TOTAL BOND and LOANS and BANKING FEES | \$ 1,705,468.00 | \$ 1,443,956.38 | \$ 984,354.97 | \$ 582,832.97 | \$ 524,742.26 |
| COMBINED (REVENUE) OVER EXPENSES | \$ (9,154,679.00) | \$ (3,242,783.11) | \$ (3,497,979.84) | \$ (2,047,728.94) | \$ (1,721,681.32) |

PRIOR YEARS ACTUAL

| | 2015 | 2014 | 2013 | 2012 | 2011 |
|---------------------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
| TOTAL INCOME | \$ (12,442,718.77) | \$ (9,778,515.59) | \$ (9,445,667.02) | \$ (9,947,432.20) | \$ (9,363,658.58) |
| TOTAL EXPENSES | \$ 8,158,637.64 | \$ 8,331,085.45 | \$ 7,677,162.98 | \$ 7,204,077.64 | \$ 6,946,679.37 |
| TOTAL BOND and LOANS and BANKING FEES | \$ 439,668.69 | \$ 447,870.41 | \$ 723,311.48 | \$ 544,255.97 | \$ 606,057.82 |
| COMBINED (REVENUE) OVER EXPENSES | \$ (3,844,412.44) | \$ (999,559.73) | \$ (1,045,192.56) | \$ (2,199,098.59) | \$ (1,810,921.39) |

PRIOR YEARS ACTUAL

| | 2010 |
|---------------------------------------|--------------------|
| TOTAL INCOME | \$ (10,277,377.47) |
| TOTAL EXPENSES | \$ 6,613,984.24 |
| TOTAL BOND and LOANS and BANKING FEES | \$ 673,615.51 |
| COMBINED (REVENUE) OVER EXPENSES | \$ (2,989,777.72) |

SUM OF ALL DIVISIONS

| | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 ADOPTED 06.28.2022 |
|--|--------------------|--------------------|----------------------------|--------------------|----------------------------|
| SERVICE CHARGES INCOME | \$ (8,285,995.00) | \$ (7,720,000.00) | \$ (8,449,435.00) | \$ (8,280,000.00) | \$ (8,960,000.00) |
| FLUORIDE SALES | \$ (126,489.00) | \$ (120,000.00) | \$ (42,555.00) | \$ (130,000.00) | \$ - |
| METER SET INCOME | \$ (106,370.00) | \$ (107,000.00) | \$ (414,595.00) | \$ (180,000.00) | \$ (370,000.00) |
| INSPECTION REVENUE | \$ (708,396.00) | \$ (132,000.00) | \$ (282,945.00) | \$ (485,000.00) | \$ (380,000.00) |
| BUY IN REVENUE | \$ (342,560.00) | \$ (80,000.00) | \$ (1,050,480.00) | \$ (175,000.00) | \$ (770,000.00) |
| IMPACT FEE REVENUE | \$ (3,784,171.00) | \$ (1,450,000.00) | \$ (3,763,020.00) | \$ (1,650,000.00) | \$ (2,677,073.00) |
| INCOME CONTRIBUTED CAPITAL | \$ (2,869,048.00) | \$ (720,000.00) | \$ (720,000.00) | \$ (720,000.00) | \$ (646,696.00) |
| AVAILABILITY LETTERS | \$ (2,561.00) | \$ (600.00) | \$ (100.00) | \$ (1,200.00) | \$ (600.00) |
| METER TAMPERING FEES | \$ (55.00) | \$ (500.00) | \$ (400.00) | \$ (500.00) | \$ (500.00) |
| FEES (DELINQUENT ACCTS) | \$ (2,500.00) | \$ (4,500.00) | \$ (4,176.00) | \$ (4,500.00) | \$ (4,000.00) |
| OTHER OPERATING INCOME | \$ (114,684.00) | \$ (40,100.00) | \$ (250,839.00) | \$ (40,100.00) | \$ (60,100.00) |
| ENGINEERING REVENUE - SUBDIVISIONS | \$ (176,366.00) | \$ (10,000.00) | \$ (99,249.00) | \$ (100,000.00) | \$ (100,000.00) |
| NON RESIDENT FEE INCOME | \$ (53,707.00) | \$ (50,000.00) | \$ (53,707.00) | \$ (50,000.00) | \$ (50,000.00) |
| SECONDARY SYS MONITARY VALUE | \$ - | \$ - | \$ - | \$ - | \$ - |
| SUBSIDY FROM CULINARY TO SECONDARY | \$ (10.00) | \$ - | \$ - | \$ - | \$ - |
| PROPERTY TAX REVENUE (CERTIFIED RATE) | \$ (4,643,774.00) | \$ (3,377,249.00) | \$ (1,878,073.00) | \$ (3,440,351.00) | \$ (3,496,882.00) |
| PROPERTY TAX REVENUE (CDRA INCREMENT) | \$ - | \$ - | \$ - | \$ - | \$ (755,000.00) |
| PROPERTY TAX REVENUE (MV REVENUE) | \$ - | \$ - | \$ - | \$ - | \$ (219,000.00) |
| PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC) | \$ - | \$ - | \$ - | \$ - | \$ (129,000.00) |
| GAIN ON SALE OF ASSETS | \$ 6,836.00 | \$ (8,000.00) | \$ (87,403.00) | \$ (7,500.00) | \$ (10,000.00) |
| INDUSTRY COST SHARE INCOME | \$ (187,754.00) | \$ (180,000.00) | \$ (180,000.00) | \$ (180,000.00) | \$ (180,000.00) |
| OTHER NON-OPERATING INCOM | \$ (41,804.00) | \$ (1,100.00) | \$ (10,793.00) | \$ (8,900.00) | \$ (8,900.00) |
| GRANT MONIES JWDC CONSERVATIO | \$ - | \$ (70,000.00) | \$ - | \$ (70,000.00) | \$ (70,000.00) |
| INTEREST INCOME-INVESTMS | \$ (303,021.00) | \$ (500,000.00) | \$ (124,589.00) | \$ (320,000.00) | \$ (100,000.00) |
| RECORD SALES (GRAMA) | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL INCOME | \$ (21,742,429.00) | \$ (14,571,049.00) | \$ (17,412,359.00) | \$ (15,843,051.00) | \$ (18,987,751.00) |
| SALARIES AND BENEFITS: | | | | | |
| SALARIES | \$ 1,962,795.00 | \$ 2,108,000.00 | \$ 1,956,976.00 | \$ 2,172,000.00 | \$ 2,233,000.00 |
| PAYROLL TAXES | \$ 160,393.00 | \$ 334,000.00 | \$ 169,011.00 | \$ 324,000.00 | \$ 216,000.00 |
| EMPLOYEE FRINGE BENEFITS | \$ 1,254,778.00 | \$ 1,416,000.00 | \$ 1,376,299.00 | \$ 1,366,000.00 | \$ 1,425,000.00 |
| TOTAL SALARIES AND BENEFITS | \$ 3,377,966.00 | \$ 3,858,000.00 | \$ 3,502,286.00 | \$ 3,862,000.00 | \$ 3,874,000.00 |
| LEGAL EXPENSE | \$ 72,353.00 | \$ 120,000.00 | \$ 48,497.00 | \$ 100,000.00 | \$ 80,000.00 |
| ACCOUNTING AND AUDITING | \$ 12,500.00 | \$ 25,000.00 | \$ 16,667.00 | \$ 25,000.00 | \$ 25,000.00 |
| PAYROLL PROCESSING SERVICE | \$ 7,406.00 | \$ 8,000.00 | \$ 6,101.00 | \$ 10,000.00 | \$ 1,800.00 |
| HUMAN RESOURCES | \$ 680.00 | \$ 15,000.00 | \$ - | \$ - | \$ - |
| ENGINEERING EXP - SUBDIVISIONS | \$ 23,575.00 | \$ 15,000.00 | \$ 1,913.00 | \$ 15,000.00 | \$ 15,000.00 |
| OVERALL ENGINEERING COSTS | \$ 412,453.00 | \$ 610,000.00 | \$ 303,642.00 | \$ 375,000.00 | \$ 431,000.00 |
| GENERAL ENGINEERING | \$ 412,453.00 | \$ 495,000.00 | \$ 277,798.00 | \$ 345,000.00 | \$ - |
| GIS SERVICES | \$ - | \$ 10,000.00 | \$ - | \$ - | \$ 55,000.00 |
| EPIC ENGINEERING | \$ - | \$ - | \$ - | \$ - | \$ 56,000.00 |
| BOWEN COLLINS | \$ - | \$ - | \$ - | \$ - | \$ 50,000.00 |
| STANTEC CONSULTING | \$ - | \$ - | \$ - | \$ - | \$ 50,000.00 |
| SCADA SYSTEM (DIST) 2022 Upgrade Study | \$ - | \$ - | \$ - | \$ - | \$ 30,000.00 |
| SKM AERATION PROGRAMMING UPGRADE | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 |
| SOLIDS HANDLING TANK LOCATION STUDY | \$ - | \$ - | \$ - | \$ - | \$ 40,000.00 |
| WWTP PRESS BLDG MODIFICATIONS & ELECTRICAL | \$ - | \$ - | \$ - | \$ - | \$ 50,000.00 |
| REPURPOSE BIOBROX BLDG STUDY | \$ - | \$ - | \$ - | \$ - | \$ 35,000.00 |
| SECONDARY WATER LINE EXTENSION STUDY | \$ - | \$ - | \$ - | \$ - | \$ 40,000.00 |
| EXPANSION OF SHALLOW WELLS STUDY | \$ - | \$ 75,000.00 | \$ - | \$ - | \$ - |
| ZONE 3 SECONDARY WATER RESERVOIR STUDY | \$ - | \$ 30,000.00 | \$ 1,127.00 | \$ 30,000.00 | \$ - |
| DATA PROCESSING | \$ 10,890.00 | \$ 22,000.00 | \$ 9,493.00 | \$ 20,000.00 | \$ 15,000.00 |
| DATA PROC.MAINT. SERVICE | \$ 30,035.00 | \$ 30,000.00 | \$ 30,471.00 | \$ 35,000.00 | \$ 31,000.00 |
| OTHER CONTRACTUAL SERVICE | \$ 26,000.00 | \$ 24,000.00 | \$ 26,560.00 | \$ 24,000.00 | \$ 24,000.00 |
| OFFICE RUGS & TOILETRIES | \$ 673.00 | \$ 2,300.00 | \$ 810.00 | \$ 1,200.00 | \$ 1,200.00 |
| ELECTRONIC ARCHIVING | \$ - | \$ 10,000.00 | \$ - | \$ - | \$ 10,000.00 |
| MAINTENANCE CONTRACTS | \$ 2,930.00 | \$ 2,000.00 | \$ 3,818.00 | \$ 2,000.00 | \$ 7,000.00 |
| EQUIPMENT LEASE EXPENSE | \$ 12,488.00 | \$ 60,000.00 | \$ 15,003.00 | \$ 60,000.00 | \$ 33,000.00 |
| JANITORIAL | \$ 13,318.00 | \$ 14,700.00 | \$ 14,410.00 | \$ 16,200.00 | \$ 15,700.00 |
| LAB & TESTING | \$ 63,076.00 | \$ 70,000.00 | \$ 62,786.00 | \$ 74,000.00 | \$ 71,000.00 |
| INSPECTION EXPENSE | \$ 239,256.00 | \$ 58,000.00 | \$ 57,269.00 | \$ 140,000.00 | \$ 65,000.00 |
| WATER PURCHASED | \$ 325,509.00 | \$ 389,000.00 | \$ 291,916.00 | \$ 389,000.00 | \$ 330,000.00 |
| REPAIRS AND MAINTENANCE | \$ 958,472.00 | \$ 1,758,000.00 | \$ 989,201.00 | \$ 1,783,000.00 | \$ 1,525,000.00 |
| UNIFORMS AND LINEN | \$ 25,926.00 | \$ 28,000.00 | \$ 30,717.00 | \$ 30,000.00 | \$ 32,000.00 |
| FIRST AID & SAFETY | \$ 2,638.00 | \$ - | \$ 1,510.00 | \$ 14,800.00 | \$ 4,000.00 |
| WVC STORMWATER UTILITY BILLING | \$ 862.00 | \$ 1,300.00 | \$ 974.00 | \$ 1,000.00 | \$ 1,000.00 |
| GARBAGE COLLECTION | \$ 34,390.00 | \$ 38,000.00 | \$ 26,465.00 | \$ 38,000.00 | \$ 38,000.00 |
| OFFICE SUPPLIES | \$ 28,496.00 | \$ 31,000.00 | \$ 23,822.00 | \$ 33,000.00 | \$ 28,000.00 |
| OFFICE EQUIPMENT | \$ 8,114.00 | \$ 12,000.00 | \$ 5,896.00 | \$ 12,000.00 | \$ 11,000.00 |
| POSTAGE/3RD PARTY BILLING PROCESS | \$ 48,739.00 | \$ 50,000.00 | \$ 64,925.00 | \$ 50,000.00 | \$ 68,000.00 |
| QUESTAR GAS | \$ 54,478.00 | \$ 59,200.00 | \$ 55,216.00 | \$ 63,000.00 | \$ 63,200.00 |
| ROCKY MOUNTAIN POWER | \$ 750,013.00 | \$ 607,000.00 | \$ 708,377.00 | \$ 806,000.00 | \$ 845,000.00 |
| CHEMICALS | \$ 219,138.00 | \$ 173,000.00 | \$ 244,596.00 | \$ 245,000.00 | \$ 264,000.00 |
| TELEPHONE/DATA SERVICES | \$ 41,119.00 | \$ 47,200.00 | \$ 38,241.00 | \$ 50,200.00 | \$ 43,200.00 |
| PERFORMANCE & EVALUATION | \$ - | \$ 8,000.00 | \$ 13,000.00 | \$ 13,000.00 | \$ 13,200.00 |
| CELLULAR - PHONES SERVICE | \$ 16,977.00 | \$ 15,600.00 | \$ 17,129.00 | \$ 19,000.00 | \$ 40,500.00 |
| SAFETY TRAINING PROGRAM | \$ - | \$ 4,000.00 | \$ - | \$ 8,000.00 | \$ 5,000.00 |
| DEPRECIATION | \$ 3,796,790.00 | \$ 4,250,000.00 | \$ 4,280,004.00 | \$ 4,290,000.00 | \$ 4,360,000.00 |

**MAGNA WATER DISTRICT
2022 AMENDED BUDGET - 06.28.2022**

| | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 AMENDED 06.28.2022 |
|---|--------------------------|-------------------------|----------------------------|--------------------------|----------------------------|
| VEHICLE/EQUIPMENT GAS & REPAIR CONSERVATION | \$ 74,659.00 | \$ 100,000.00 | \$ 147,027.00 | \$ 87,000.00 | \$ 98,200.00 |
| WEB DEVELOPMENT | \$ - | \$ 4,000.00 | \$ - | \$ 4,000.00 | \$ 2,500.00 |
| TRAINING | \$ 798.00 | \$ 10,000.00 | \$ 666.00 | \$ 1,500.00 | \$ 1,000.00 |
| DUES, MEMBERSHIPS | \$ 17,970.00 | \$ 58,000.00 | \$ 21,720.00 | \$ 33,000.00 | \$ 35,000.00 |
| BAD DEBTS | \$ 17,376.00 | \$ 25,700.00 | \$ 21,480.00 | \$ 26,500.00 | \$ 24,500.00 |
| INSURANCE | \$ 26,935.00 | \$ 21,000.00 | \$ 9,901.00 | \$ 21,000.00 | \$ 17,500.00 |
| ADVERTISING & PUBLIC RELA | \$ 116,219.00 | \$ 173,000.00 | \$ 147,843.00 | \$ 173,000.00 | \$ 167,000.00 |
| MISC. OPERATING EXPENSE | \$ 1,525.00 | \$ 3,000.00 | \$ 2,956.00 | \$ 10,000.00 | \$ 4,000.00 |
| CASH SHORTAGE/OVERAGE | \$ 9,486.00 | \$ 17,200.00 | \$ 15,634.00 | \$ 17,200.00 | \$ 17,000.00 |
| | \$ 54.00 | \$ 50.00 | \$ (74.00) | \$ 50.00 | \$ 50.00 |
| TOTAL OPER EXPENDITURES & SALARIES | \$ 10,882,282.00 | \$ 12,827,250.00 | \$ 11,234,151.00 | \$ 12,977,650.00 | \$ 12,737,550.00 |
| CDRA PROPERTY TAX EXPENSE | \$ 746,089.00 | \$ 175,000.00 | \$ 755,000.00 | \$ 545,000.00 | \$ 755,000.00 |
| BANK SERVICE FEES | \$ 109,608.00 | \$ 100,000.00 | \$ 100,512.00 | \$ 100,000.00 | \$ 105,000.00 |
| AMORTIZ OF PREMIUM DISC 2013 | \$ (16,997.00) | \$ (17,200.00) | \$ (16,997.00) | \$ (17,200.00) | \$ (17,200.00) |
| AMORTIZ OF PREMIUM DISC 2017 | \$ (43,470.00) | \$ (43,800.00) | \$ (43,470.00) | \$ (43,685.00) | \$ (43,685.00) |
| AMORTIZ OF PREMIUM DISC 2019 | \$ (35,136.00) | \$ (35,200.00) | \$ (35,136.00) | \$ (35,200.00) | \$ (35,200.00) |
| LEASE INTERST EXPENSE | \$ 14,335.00 | \$ 13,500.00 | \$ 6,069.00 | \$ 19,500.00 | \$ 5,700.00 |
| INTEREST EXP 2007 REV BOND | \$ 72,840.00 | \$ 73,000.00 | \$ 70,000.00 | \$ 70,000.00 | \$ 66,500.00 |
| INTEREST EXP 2013 BOND 48.22% | \$ 130,212.00 | \$ 131,000.00 | \$ 121,000.00 | \$ 121,000.00 | \$ 105,000.00 |
| INTEREST EXPENSE ON 2017 GO BOND | \$ 424,748.00 | \$ 427,000.00 | \$ 405,000.00 | \$ 405,000.00 | \$ 383,000.00 |
| INTEREST EXPENSE ON 2019 GO BOND | \$ 276,322.00 | \$ 263,000.00 | \$ 252,050.00 | \$ 250,100.00 | \$ 238,000.00 |
| INTEREST EXPENSE WATER RESOURCE LOAN | \$ 4,320.00 | \$ 4,500.00 | \$ 4,320.00 | \$ 3,800.00 | \$ 3,400.00 |
| OTHER NON-OPERATING EXPNS | \$ 22,597.00 | \$ 49,000.00 | \$ 8,487.00 | \$ 57,000.00 | \$ 54,000.00 |
| TOTAL NON OPERATING (REV) & EXP | \$ 1,705,468.00 | \$ 1,139,800.00 | \$ 1,626,835.00 | \$ 1,475,315.00 | \$ 1,619,515.00 |
| NET REVENUE OVER EXPENDITURES | \$ (9,154,679.00) | \$ (603,999.00) | \$ (4,551,373.00) | \$ (1,390,086.00) | \$ (4,630,686.00) |

**District Capital Facility Improvements
for the Year Ending December 31, 2022**

| | Existing | Future | Reserves | Bonding/Grant | Total |
|--|-----------------|------------------|---------------|-----------------|------------------|
| WATER DIVISION | | | | | |
| EDR Fuse Shed | \$ 8,000.00 | | | | \$ 8,000.00 |
| American Eagle v90m Mobile Oil Skid | \$ 8,500.00 | | | | \$ 8,500.00 |
| Cat Front Forks and Quick Disconnect & Bucket | \$ 12,475.00 | | | | \$ 12,475.00 |
| Meter Replacement Program (approx 800 5/8's meters) | \$ 250,000.00 | | | | \$ 250,000.00 |
| Garage & Material Storage Building & Office Parking Lot (Construction) | \$ 150,000.00 | | | | \$ 150,000.00 |
| 2022 Culinary Waterline Replacement/Upgrade Project | \$ 1,350,000.00 | | | | \$ 1,350,000.00 |
| Zone 3 Booster Station Pump Upgrade (CM & Construction) | \$ 148,500.00 | \$ 301,500.00 | | | \$ 450,000.00 |
| Haynes Well #2 - Rehabilitation | \$ 118,800.00 | \$ 81,200.00 | | | \$ 200,000.00 |
| Wellfield Rehabilitation | \$ 47,520.00 | \$ 32,480.00 | | | \$ 80,000.00 |
| Haynes Well #8 - Replacement (Design Only) | \$ 47,520.00 | \$ 32,480.00 | | | \$ 80,000.00 |
| Development Waterline Replacement/Cost Share | | \$ 70,000.00 | | | \$ 70,000.00 |
| Fencing for Future Secondary Reservoir | \$ 70,000.00 | | | | \$ 70,000.00 |
| Water Reuse (Construction & CMS) 12,000,000 x 80% | | \$ 5,640,000.00 | | \$ 3,960,000.00 | \$ 9,600,000.00 |
| Scissor Lift | \$ 10,000.00 | | | | \$ 10,000.00 |
| SEWER DIVISION | | | | | |
| Influent Lift Station (design & construction) | \$ 2,458,750.00 | \$ 1,041,250.00 | | | \$ 3,500,000.00 |
| Wastewater Reuse (construction & CMS)\$12,000,000 x 20% | \$ 696,000.00 | \$ 714,000.00 | | \$ 990,000.00 | \$ 2,400,000.00 |
| West Side Collection Project 1B (design) | | \$ 100,000.00 | | | \$ 100,000.00 |
| West Side Collection Project 1B (Construction & CMS) | | \$ 2,000,000.00 | | | \$ 2,000,000.00 |
| West Side Collection Project 4 (design) | \$ 2,745.00 | \$ 147,255.00 | | | \$ 150,000.00 |
| Sewer Collections Repair & Replacement Projects | \$ 580,000.00 | | | | \$ 580,000.00 |
| Utility Cart Purchase | \$ 18,000.00 | | | | \$ 18,000.00 |
| 2000 Gallon Concrete Fuel Tank set in place on concrete pad | \$ 35,000.00 | | | | \$ 35,000.00 |
| ADMINISTRATION DIVISION | | | | | |
| Upgrade Fire Walls & One Server Cyber Security Recommendations | \$ 31,000.00 | | | | \$ 31,000.00 |
| Ballistic Glass for Drive Up Window | \$ 15,000.00 | | | | \$ 15,000.00 |
| Replacement of Office & Board Room Chairs | \$ 15,600.00 | | | | \$ 15,600.00 |
| Concrete Repairs at Main Office Parking Areas | \$ 10,000.00 | | | | \$ 10,000.00 |
| SECONDARY WATER DIVISION | | | | | |
| Zone 3 Reservoir Property | \$ 133,283.00 | | \$ 866,717.00 | | \$ 1,000,000.00 |
| Zone 3 Reservoir (design) | | \$ 280,000.00 | | | \$ 280,000.00 |
| Material Haul | \$ 200,000.00 | | | | \$ 200,000.00 |
| Zone 3 Booster Pump Station (CM & Construction) | \$ 478,500.00 | \$ 971,500.00 | | | \$ 1,450,000.00 |
| | \$ 6,895,193.00 | \$ 11,411,665.00 | \$ 866,717.00 | \$ 4,950,000.00 | \$ 24,123,575.00 |

**MAGNA WATER DISTRICT
2022 AMENDED BUDGET 06.28.2022**

WATER DIVISION

| | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 AMENDED 06.28.2022 |
|--|---------------------------|--------------------------|----------------------------|--------------------------|----------------------------|
| WATER REVENUE | | | | | |
| WATER SALES | \$ (4,302,295.00) | \$ (3,800,000.00) | \$ (4,345,184.00) | \$ (4,300,000.00) | \$ (4,610,000.00) |
| FLUORIDE SALES | \$ (126,489.00) | \$ (120,000.00) | \$ (42,555.00) | \$ (130,000.00) | \$ - |
| WATER METER SET | \$ (112,471.00) | \$ (100,000.00) | \$ (206,957.00) | \$ (170,000.00) | \$ (170,000.00) |
| WATER INSPECTION | \$ (259,841.00) | \$ (50,000.00) | \$ (66,480.00) | \$ (230,000.00) | \$ (150,000.00) |
| WATER BUY-IN | \$ (159,900.00) | \$ (30,000.00) | \$ (352,292.00) | \$ (75,000.00) | \$ (250,000.00) |
| WATER IMPACT FEE | \$ (1,852,493.00) | \$ (600,000.00) | \$ (2,282,927.00) | \$ (800,000.00) | \$ (1,928,086.00) |
| INCOME CONTRIBUTED CAPITAL | \$ (1,050,895.00) | \$ (300,000.00) | \$ (300,000.00) | \$ (300,000.00) | \$ (300,000.00) |
| WATER LETTER | \$ (180.00) | \$ (500.00) | \$ - | \$ (500.00) | \$ (500.00) |
| METER TAMPERING FEE | \$ (55.00) | \$ (500.00) | \$ (400.00) | \$ (500.00) | \$ (500.00) |
| FEES (DELINQUENT ACCTS) | \$ (2,500.00) | \$ (4,500.00) | \$ (4,176.00) | \$ (4,500.00) | \$ (4,000.00) |
| OTHER OPER. INCOME-WATER | \$ (114,684.00) | \$ (40,000.00) | \$ (250,739.00) | \$ (40,000.00) | \$ (60,000.00) |
| PROPERTY TAX REVENUE 42.99% (CERTIFIED RATE) | \$ (2,051,731.00) | \$ (1,332,034.00) | \$ (1,462,253.00) | \$ (1,462,253.00) | \$ (1,363,953.00) |
| PROPERTY TAX REVENUE (CDRA INCREMENT) | \$ - | \$ - | \$ - | \$ - | \$ (340,000.00) |
| PROPERTY TAX REVENUE (MV REVENUE) | \$ - | \$ - | \$ - | \$ - | \$ (98,000.00) |
| PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC) | \$ - | \$ - | \$ - | \$ - | \$ (58,000.00) |
| GAIN ON SALE OF ASSETS | \$ 11,451.00 | \$ (2,000.00) | \$ (33,265.00) | \$ (2,000.00) | \$ (2,000.00) |
| INDUSTRY COST SHARE INCOME | \$ (187,754.00) | \$ (180,000.00) | \$ (180,000.00) | \$ (180,000.00) | \$ (180,000.00) |
| OTHER NON-OPERATING INCOM | \$ (673.00) | \$ (100.00) | \$ (2,331.00) | \$ (100.00) | \$ (100.00) |
| GRANT MONIES JWVCD CONSERVATION | \$ - | \$ (35,000.00) | \$ - | \$ (35,000.00) | \$ (35,000.00) |
| TOTAL WATER REVENUE | \$ (10,210,509.00) | \$ (6,594,634.00) | \$ (9,529,559.00) | \$ (7,729,853.00) | \$ (9,550,139.00) |

WATER EXPENDITURES

| | | | | | |
|------------------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|
| SALARIES AND BENEFITS: | | | | | |
| SALARIES - WATER | \$ 545,255.00 | \$ 657,000.00 | \$ 649,123.00 | \$ 657,000.00 | \$ 790,000.00 |
| PAYROLL TAXES | \$ 47,420.00 | \$ 115,000.00 | \$ 56,655.00 | \$ 115,000.00 | \$ 75,000.00 |
| EMPLOYEE FRINGE BENEFITS | \$ 231,008.00 | \$ 373,000.00 | \$ 294,471.00 | \$ 373,000.00 | \$ 362,000.00 |
| TOTAL SALARIES AND BENEFITS | \$ 823,683.00 | \$ 1,145,000.00 | \$ 1,000,249.00 | \$ 1,145,000.00 | \$ 1,227,000.00 |

ENGINEERING STUDIES:

| | | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| OVERALL ENGINEERING COSTS | 84,057.00 | 110,000.00 | 1,303.00 | 150,000.00 | 160,000.00 |
| GENERAL ENGINEERING | 84,057.00 | 110,000.00 | 1,303.00 | 150,000.00 | - |
| GIS SERVICES | \$ - | \$ - | \$ - | \$ - | \$ 30,000.00 |
| EPIC ENGINEERING | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 |
| BOWEN COLLINS | \$ - | \$ - | \$ - | \$ - | \$ 50,000.00 |
| STANTEC CONSULTING | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 |
| SCADA SYSTEM (DIST) 2022 Upgrade Study | \$ - | \$ - | \$ - | \$ - | \$ 30,000.00 |
| MAINTENANCE CONTRACTS | \$ 2,930.00 | \$ 2,000.00 | \$ 3,818.00 | \$ 2,000.00 | \$ 7,000.00 |
| EQUIPMENT LEASE EXPENSE | \$ 12,488.00 | \$ 35,000.00 | \$ 15,003.00 | \$ 35,000.00 | \$ 30,000.00 |
| JANITORIAL EDR | \$ 4,673.00 | \$ 5,600.00 | \$ 4,896.00 | \$ 5,600.00 | \$ 5,200.00 |
| WATER LAB & TESTING | \$ 22,898.00 | \$ 25,000.00 | \$ 16,974.00 | \$ 27,000.00 | \$ 22,000.00 |
| FIRST AID & SAFETY | \$ 850.00 | \$ - | \$ 435.00 | \$ 6,000.00 | \$ 1,000.00 |
| OTHER CONTRACTUAL SERVICE | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 |
| INSPECTION EXPENSE | \$ 94,729.00 | \$ 25,000.00 | \$ 15,375.00 | \$ 55,000.00 | \$ 20,000.00 |
| WATER PURCHASED | \$ 325,509.00 | \$ 389,000.00 | \$ 291,916.00 | \$ 389,000.00 | \$ 330,000.00 |
| TOTAL REPAIRS & MAINTENANCE - WATER MEMO | 314,367.00 | 618,000.00 | 369,496.00 | 603,000.00 | 450,000.00 |
| REPAIRS MAINTENANCE-WATER | 314,367.00 | 543,000.00 | 369,496.00 | 516,000.00 | 405,000.00 |
| VALVE REPLACEMENT (8950 W 3100 S 10") | \$ - | \$ 75,000.00 | \$ - | \$ 75,000.00 | \$ 30,000.00 |
| HAYNES WELL FIELD SECURITY SYSTEM | \$ - | \$ - | \$ - | \$ 12,000.00 | \$ 15,000.00 |
| UNIFORMS AND LINEN WATER | \$ 9,532.00 | \$ 13,000.00 | \$ 12,743.00 | \$ 10,000.00 | \$ 14,000.00 |
| WVC STORMWATER UTILITY BILLING | \$ 862.00 | \$ 1,300.00 | \$ 974.00 | \$ 1,000.00 | \$ 1,000.00 |
| GARBAGE COLLECTION | \$ 6,204.00 | \$ 6,000.00 | \$ 4,760.00 | \$ 6,000.00 | \$ 6,000.00 |
| OFFICE SUPPLIES | \$ 2,716.00 | \$ 1,500.00 | \$ 2,103.00 | \$ 3,500.00 | \$ 3,000.00 |
| OFFICE EQUIPMENT | \$ 4,532.00 | \$ 6,000.00 | \$ 3,643.00 | \$ 6,000.00 | \$ 5,000.00 |
| QUESTAR GAS | \$ 24,395.00 | \$ 24,000.00 | \$ 26,835.00 | \$ 24,000.00 | \$ 30,000.00 |
| ROCKY MOUNTAIN POWER | \$ 469,037.00 | \$ 435,000.00 | \$ 410,755.00 | \$ 500,000.00 | \$ 515,000.00 |
| CHEMICALS WATER PLANT | \$ 53,882.00 | \$ 48,000.00 | \$ 76,684.00 | \$ 65,000.00 | \$ 80,000.00 |
| TELEPHONE/DATA SERVICES | \$ 4,546.00 | \$ 5,200.00 | \$ 5,054.00 | \$ 5,200.00 | \$ 5,200.00 |
| PERFORMANCE & EVALUATION | \$ - | \$ 1,000.00 | \$ 6,000.00 | \$ 6,000.00 | \$ 6,000.00 |
| CELLULAR - PHONES SERVICE | \$ 4,429.00 | \$ 4,800.00 | \$ 2,932.00 | \$ 4,800.00 | \$ 14,500.00 |
| SAFETY TRAINING PROGRAM | \$ - | \$ - | \$ - | \$ 4,000.00 | \$ 2,000.00 |
| DEPRECIATION-WATER UTILITY | \$ 1,914,793.00 | \$ 2,000,000.00 | \$ 2,000,004.00 | \$ 2,040,000.00 | \$ 2,080,000.00 |
| VEHICLE/EQUIPMENT GAS & REPAIR | \$ 41,985.00 | \$ 53,000.00 | \$ 104,289.00 | \$ 45,000.00 | \$ 53,000.00 |
| CONSERVATION | \$ - | \$ 4,000.00 | \$ - | \$ 4,000.00 | \$ 2,500.00 |
| TRAINING | \$ 9,988.00 | \$ 35,000.00 | \$ 6,467.00 | \$ 18,000.00 | \$ 10,000.00 |
| DUES, MEMBERSHIPS | \$ 4,972.00 | \$ 6,200.00 | \$ 5,099.00 | \$ 7,000.00 | \$ 6,000.00 |
| BAD DEBTS | \$ 24,520.00 | \$ 15,000.00 | \$ 9,882.00 | \$ 15,000.00 | \$ 15,000.00 |
| INSURANCE | \$ 55,163.00 | \$ 85,000.00 | \$ 63,717.00 | \$ 85,000.00 | \$ 70,000.00 |

**MAGNA WATER DISTRICT
2022 AMENDED BUDGET 06.28.2022**

WATER DIVISION

| | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 AMENDED 06.28.2022 |
|---|--------------------------|------------------------|----------------------------|--------------------------|----------------------------|
| MISC. OPERATING EXPENSE | \$ 1,939.00 | \$ 5,000.00 | \$ 5,979.00 | \$ 5,000.00 | \$ 5,000.00 |
| EDR MAINTENANCE | \$ 196,137.00 | \$ 400,000.00 | \$ 158,569.00 | \$ 400,000.00 | \$ 300,000.00 |
| EDR CHEMICALS | \$ 27,259.00 | \$ 25,000.00 | \$ 29,633.00 | \$ 30,000.00 | \$ 34,000.00 |
| EDR SAMPLING | \$ 4,599.00 | \$ 5,000.00 | \$ 2,987.00 | \$ 7,000.00 | \$ 4,000.00 |
| TOTAL OPER EXPENDITURES & SALARIES | \$ 4,559,674.00 | \$ 5,545,600.00 | \$ 4,670,574.00 | \$ 5,721,100.00 | \$ 5,525,400.00 |
| NON OPERATING & BONDING EXPENSES: | | | | | |
| CDRA PROPERTY TAX EXPENSE | \$ 334,024.00 | \$ 100,000.00 | \$ 340,000.00 | \$ 250,000.00 | \$ 340,000.00 |
| AMORTIZ OF PREMIUM DISC 2013 | \$ (8,196.00) | \$ (8,200.00) | \$ (8,196.00) | \$ (8,200.00) | \$ (8,200.00) |
| AMORT OF PREMIUM DISC 2017 | \$ (13,728.00) | \$ (13,800.00) | \$ (13,728.00) | \$ (13,800.00) | \$ (13,800.00) |
| 2019 GO BOND PREMIUM AMORT | \$ (11,096.00) | \$ (11,100.00) | \$ (11,096.00) | \$ (11,100.00) | \$ (11,100.00) |
| LEASE INTERST EXPENSE | \$ 6,371.00 | \$ 4,000.00 | \$ 3,030.00 | \$ 10,000.00 | \$ 3,000.00 |
| INTEREST EXP 2007 REV BOND | \$ 72,840.00 | \$ 73,000.00 | \$ 70,000.00 | \$ 70,000.00 | \$ 66,500.00 |
| INTEREST EXP 2013 BOND 48.22% | \$ 62,788.00 | \$ 63,000.00 | \$ 60,000.00 | \$ 60,000.00 | \$ 51,000.00 |
| INTEREST EXPENSE 2017 GO BOND | \$ 134,135.00 | \$ 135,000.00 | \$ 128,000.00 | \$ 128,000.00 | \$ 121,000.00 |
| INTEREST EXP FOR 2019 BOND | \$ 87,262.00 | \$ 83,000.00 | \$ 80,000.00 | \$ 79,000.00 | \$ 75,000.00 |
| OTHER NON-OPERATING EXPNS | \$ 1,080.00 | \$ 2,000.00 | \$ 1,999.00 | \$ 2,000.00 | \$ 2,000.00 |
| TOTAL NON OPERATING (REV) & EXP | \$ 665,480.00 | \$ 426,900.00 | \$ 650,009.00 | \$ 565,900.00 | \$ 625,400.00 |
| NET REVENUE OVER EXPENDITURES | \$ (4,985,355.00) | \$ (622,134.00) | \$ (4,208,976.00) | \$ (1,442,853.00) | \$ (3,399,339.00) |

Cash Flow Projection
Water Amended 2022 Budget 06.28.2022

WATER DIVISION

| | |
|---|--------------------------|
| Projected 2022 Ending Net Income | \$ 3,399,339.00 |
| Less Administrative Portion | <u>\$ (1,049,655.04)</u> |
| Subtotal | <u>\$ 2,349,683.97</u> |
| Non-cash revenue - 2013 amort bond premium | \$ (8,200.00) |
| Non-cash revenue - 2017 amort bond premium | \$ (13,800.00) |
| Non-cash revenue - 2019 amort bond premium | \$ (11,100.00) |
| Back Out budgeted taxes in 2021 | \$ (1,363,953.00) |
| Add Back O & M amount of 2022 taxes | \$ 659,175.00 |
| Add back 2021 coll prin Bond pmts 2022 | \$ 660,091.00 |
| Add back 2022 coll prin Bond pmts for 2022 on 2019 Bond | \$ 176,583.00 |
| Add Back Funded Depreciation | \$ 2,080,000.00 |
| Administration Portion of Depr | \$ 134,310.00 |
| Back Out Impact Fees (Capital Facilities Plan only) | \$ (1,928,086.00) |
| Back Out contributed Capital | \$ (300,000.00) |
| EDR Membrane Replacement Fund | |
| \$6,000,000(industry cont \$1,500,000/10 years | |
| Bond Principal Payments | |
| 2013 GO Bond | \$ (286,909.00) |
| 2017 GO Bond | \$ (178,427.00) |
| 2019 GO Bond | \$ (90,003.00) |
| 2007C Revenue Bond | \$ (226,000.00) |
| Capitalized Lease Payments | \$ (24,200.00) |
| Portion of Admin Cap Lease Pmts (\$15,933 X .4477) | <u>\$ (7,133.00)</u> |
| Estimated Cash Available Cap Acq | <u>\$ 1,622,031.97</u> |

**District Water Capital Facility Improvements
for the Year Ending December 31, 2022**

| WATER DIVISION | Existing | Future | Reserves | Bonding/Grant | Total |
|---|------------------------|------------------------|-----------------|------------------------|-------------------------|
| EDR Fuse Shed | \$ 8,000.00 | | | \$ | 8,000.00 |
| American Eagle v90m Mobile Oil Skid | \$ 8,500.00 | | | \$ | 8,500.00 |
| Cat Front Forks and Quick Disconnect & Bucket | \$ 12,475.00 | | | \$ | 12,475.00 |
| Meter Replacement Program (approx 800 5/8's meters) | \$ 250,000.00 | | | \$ | 250,000.00 |
| Garage & Material Storage Building & Office Parking Lot (Construction) | \$ 150,000.00 | | | \$ | 150,000.00 |
| 2022 Culinary Waterline Replacement/Upgrade Project | \$ 1,350,000.00 | | | \$ | 1,350,000.00 |
| Zone 3 Booster Station Pump Upgrade (CM & Construction) | \$ 148,500.00 | \$ 301,500.00 | | \$ | 450,000.00 |
| Haynes Well #2 - Rehabilitation | \$ 118,800.00 | \$ 81,200.00 | | \$ | 200,000.00 |
| Wellfield Rehabilitation | \$ 47,520.00 | \$ 32,480.00 | | \$ | 80,000.00 |
| Haynes Well #8 - Replacement (Design Only) | \$ 47,520.00 | \$ 32,480.00 | | \$ | 80,000.00 |
| Development Waterline Replacement/Cost Share | | \$ 70,000.00 | | \$ | 70,000.00 |
| Fencing for Future Secondary Reservoir | \$ 70,000.00 | | | \$ | 70,000.00 |
| Water Reuse (Construction & CMS) 12,000,000 x 80% | | \$ 5,640,000.00 | | \$ 3,960,000.00 | \$ 9,600,000.00 |
| Scissor Lift | \$ 10,000.00 | | | \$ | 10,000.00 |
| General Administrative Capital Facilities Projects (\$71,600 * .4477) | \$ 32,055.00 | | | \$ | 32,055.00 |
| Totals | \$ 2,253,370.00 | \$ 6,157,660.00 | \$ - | \$ 3,960,000.00 | \$ 12,371,030.00 |

**MAGNA WATER DISTRICT
2022 AMENDED BUDGET 06.28.2022**

SEWER DIVISION

| | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 AMENDED 06.28.2022 |
|---|--------------------------|--------------------------|----------------------------|--------------------------|----------------------------|
| SEWER REVENUE | | | | | |
| SEWER SERVICE CHARGES | \$ (3,732,973.00) | \$ (3,660,000.00) | \$ (3,867,112.00) | \$ (3,700,000.00) | \$ (4,050,000.00) |
| SEWER INSPECTION | \$ (406,416.00) | \$ (75,000.00) | \$ (165,508.00) | \$ (230,000.00) | \$ (180,000.00) |
| SEWER BUY-IN | \$ (182,660.00) | \$ (50,000.00) | \$ (698,188.00) | \$ (100,000.00) | \$ (520,000.00) |
| SEWER IMPACT FEE | \$ (1,443,336.00) | \$ (600,000.00) | \$ (1,326,669.00) | \$ (600,000.00) | \$ (748,987.00) |
| INCOME CONTRIBUTED CAPITAL | \$ (896,390.00) | \$ (300,000.00) | \$ (300,000.00) | \$ (300,000.00) | \$ (300,000.00) |
| SEWER LETTER | \$ (90.00) | \$ (100.00) | \$ (100.00) | \$ (100.00) | \$ (100.00) |
| OTHER OPER. INCOME-SEWER | \$ - | \$ (100.00) | \$ (100.00) | \$ (100.00) | \$ (100.00) |
| PROPERTY TAX REVENUE 44.29% (CERTIFIED RATE) | \$ (2,195,628.00) | \$ (1,560,698.00) | \$ (318,492.00) | \$ (1,516,236.00) | \$ (1,588,063.00) |
| PROPERTY TAX REVENUE (CDRA INCREMENT) | \$ - | \$ - | \$ - | \$ - | \$ (350,000.00) |
| PROPERTY TAX REVENUE (MV REVENUE) | \$ - | \$ - | \$ - | \$ - | \$ (102,000.00) |
| PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC) | \$ - | \$ - | \$ - | \$ - | \$ (60,000.00) |
| GAIN ON SALE OF ASSETS | \$ 11,451.00 | \$ (4,000.00) | \$ (33,657.00) | \$ (4,000.00) | \$ (6,000.00) |
| OTHER NON-OPERATING INCOM | \$ (600.00) | \$ - | \$ (1,046.00) | \$ (800.00) | \$ (800.00) |
| TOTAL SEWER REVENUE | \$ (8,846,642.00) | \$ (6,249,898.00) | \$ (6,710,872.00) | \$ (6,451,236.00) | \$ (7,906,050.00) |
| SEWER EXPENDITURES | | | | | |
| SALARIES - SEWER | \$ 644,518.00 | \$ 666,000.00 | \$ 527,405.00 | \$ 690,000.00 | \$ 615,000.00 |
| PAYROLL TAXES | \$ 55,060.00 | \$ 134,000.00 | \$ 48,642.00 | \$ 134,000.00 | \$ 68,000.00 |
| EMPLOYEE FRINGE BENEFITS | \$ 268,641.00 | \$ 343,000.00 | \$ 253,393.00 | \$ 343,000.00 | \$ 315,000.00 |
| TOTAL SALARIES AND BENEFITS | \$ 968,219.00 | \$ 1,143,000.00 | \$ 829,440.00 | \$ 1,167,000.00 | \$ 998,000.00 |
| OVERALL ENGINEERING COSTS | \$ 99,829.00 | \$ 50,000.00 | \$ 150,461.00 | \$ 20,000.00 | \$ 225,000.00 |
| GENERAL ENGINEERING | \$ 99,829.00 | \$ 50,000.00 | \$ 150,461.00 | \$ 20,000.00 | \$ - |
| STANTEC ENGINEERS | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 |
| EPIC ENGINEERING | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 |
| GIS SERVICES | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 |
| SKM AERATION PROGRAMMING UPGRADE | \$ - | \$ - | \$ - | \$ - | \$ 25,000.00 |
| SOLIDS HANDLING TANK LOCATION STUDY | \$ - | \$ - | \$ - | \$ - | \$ 40,000.00 |
| WWTP PRESS BLDG MODIFICATIONS & ELECTRICAL | \$ - | \$ - | \$ - | \$ - | \$ 50,000.00 |
| REPURPOSE BIOBROX BLDG STUDY | \$ - | \$ - | \$ - | \$ - | \$ 35,000.00 |
| EQUIPMENT LEASE EXPENSE | \$ - | \$ 25,000.00 | \$ - | \$ 25,000.00 | \$ 3,000.00 |
| JANITORIAL WWTP ADMIN | \$ 2,443.00 | \$ 2,600.00 | \$ 2,220.00 | \$ 2,600.00 | \$ 2,500.00 |
| SEWER LAB & TESTING | \$ 35,579.00 | \$ 40,000.00 | \$ 42,825.00 | \$ 40,000.00 | \$ 45,000.00 |
| FIRST AID & SAFETY | \$ 1,378.00 | \$ - | \$ 624.00 | \$ 4,000.00 | \$ 1,000.00 |
| OTHER CONTRACTUAL SERVICE | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 | \$ 12,000.00 |
| INSPECTION EXPENSE | \$ 109,398.00 | \$ 25,000.00 | \$ 33,868.00 | \$ 65,000.00 | \$ 35,000.00 |
| REPAIRS MAINTENANCE-SEWER | \$ 373,548.00 | \$ 600,000.00 | \$ 394,469.00 | \$ 600,000.00 | \$ 500,000.00 |
| SLUDGE REMOVAL | \$ - | \$ - | \$ - | \$ - | \$ 100,000.00 |
| UNIFORMS AND LINEN SEWER | \$ 16,394.00 | \$ 15,000.00 | \$ 17,974.00 | \$ 20,000.00 | \$ 18,000.00 |
| GARBAGE COLLECTION | \$ 28,186.00 | \$ 32,000.00 | \$ 21,705.00 | \$ 32,000.00 | \$ 32,000.00 |
| OFFICE SUPPLIES | \$ 4,398.00 | \$ 4,500.00 | \$ 5,177.00 | \$ 4,500.00 | \$ 5,000.00 |
| OFFICE EQUIPMENT | \$ 3,582.00 | \$ 6,000.00 | \$ 2,253.00 | \$ 6,000.00 | \$ 6,000.00 |
| QUESTAR GAS | \$ 27,681.00 | \$ 32,000.00 | \$ 25,636.00 | \$ 35,000.00 | \$ 30,000.00 |
| ROCKY MTN POWER | \$ 255,056.00 | \$ 145,000.00 | \$ 270,718.00 | \$ 275,000.00 | \$ 300,000.00 |
| CHEMICALS - SEWER | \$ 137,997.00 | \$ 100,000.00 | \$ 138,279.00 | \$ 150,000.00 | \$ 150,000.00 |
| TELEPHONE/DATA SERVICES | \$ 8,783.00 | \$ 10,000.00 | \$ 9,331.00 | \$ 10,000.00 | \$ 10,000.00 |
| PERFORMANCE & EVALUATION | \$ - | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 7,200.00 |
| CELLULAR - PHONES SERVICE | \$ 8,738.00 | \$ 4,800.00 | \$ 10,185.00 | \$ 8,200.00 | \$ 17,000.00 |
| SAFETY TRAINING PROGRAM | \$ - | \$ 3,000.00 | \$ - | \$ 3,000.00 | \$ 2,000.00 |
| DEPRECIATION-SEWER UTILITY | \$ 1,241,523.00 | \$ 1,500,000.00 | \$ 1,500,000.00 | \$ 1,500,000.00 | \$ 1,650,000.00 |
| VEHICLE/EQUIP GAS & REPAIRS | \$ 31,400.00 | \$ 45,000.00 | \$ 38,485.00 | \$ 40,000.00 | \$ 40,000.00 |
| TRAINING | \$ 5,088.00 | \$ 18,000.00 | \$ 7,834.00 | \$ 10,000.00 | \$ 10,000.00 |
| DUES, MEMBERSHIPS | \$ 2,295.00 | \$ 4,500.00 | \$ 683.00 | \$ 4,500.00 | \$ 1,500.00 |
| BAD DEBTS | \$ 2,368.00 | \$ 5,000.00 | \$ 7.00 | \$ 5,000.00 | \$ 2,000.00 |
| INSURANCE | \$ 54,165.00 | \$ 75,000.00 | \$ 74,316.00 | \$ 75,000.00 | \$ 85,000.00 |
| MISC. OPERATING EXPENSE | \$ 1,579.00 | \$ 7,000.00 | \$ 3,856.00 | \$ 7,000.00 | \$ 5,000.00 |
| TOTAL OPERATING EXPENDITURES & SALARIES | \$ 3,431,627.00 | \$ 3,909,400.00 | \$ 3,597,346.00 | \$ 4,125,800.00 | \$ 4,292,200.00 |
| NON OPERATING & BONDING EXPENSES: | | | | | |
| CDRA PROPERTY TAX EXPENSE | \$ 347,528.00 | \$ 50,000.00 | \$ 350,000.00 | \$ 250,000.00 | \$ 350,000.00 |
| AMORT ON 2013 BOND PREMIUM | \$ (8,801.00) | \$ (9,000.00) | \$ (8,801.00) | \$ (9,000.00) | \$ (9,000.00) |
| AMORT ON 2017 BOND PREMIUM | \$ (18,857.00) | \$ (19,000.00) | \$ (18,857.00) | \$ (19,000.00) | \$ (19,000.00) |
| AMORT ON 2019 BOND PREMIUM | \$ (15,242.00) | \$ (15,300.00) | \$ (15,242.00) | \$ (15,300.00) | \$ (15,300.00) |
| LEASE INTERST EXPENSE | \$ 6,371.00 | \$ 7,000.00 | \$ 2,018.00 | \$ 7,000.00 | \$ 1,600.00 |
| INTEREST EXP 2013 BOND 51.78% | \$ 67,424.00 | \$ 68,000.00 | \$ 61,000.00 | \$ 61,000.00 | \$ 54,000.00 |
| INTEREST EXP 2017 BOND | \$ 184,256.00 | \$ 185,000.00 | \$ 175,000.00 | \$ 175,000.00 | \$ 166,000.00 |
| INTEREST EXP 2019 BOND | \$ 119,869.00 | \$ 114,000.00 | \$ 109,050.00 | \$ 108,100.00 | \$ 103,000.00 |
| OTHER NON-OPER EXPNS/NO FAULT RESERVE | \$ 10,230.00 | \$ 40,000.00 | \$ 1,462.00 | \$ 40,000.00 | \$ 40,000.00 |
| TOTAL NON OPERATING (REV) & EXP | \$ 692,778.00 | \$ 420,700.00 | \$ 655,630.00 | \$ 597,800.00 | \$ 671,300.00 |
| NET REVENUE OVER EXPENDITURES | \$ (4,722,237.00) | \$ (1,919,798.00) | \$ (2,457,896.00) | \$ (1,727,636.00) | \$ (2,942,550.00) |

Cash Flow Projection
Sewer Amended 2022 Budget 06.28.2022

SEWER DIVISION

| | |
|---|-------------------------------|
| Projected 2022 Ending Net Income | \$ 2,942,550.00 |
| Less Administrative Portion | \$ (1,092,091.39) |
| Subtotal | <u>\$ 1,850,458.61</u> |
| | |
| Non-cash premium on 2013 Bond | \$ (9,000.00) |
| Non-cash premium on 2017 Bond | \$ (19,000.00) |
| Non-cash premium on 2019 Bond | \$ (15,300.00) |
| | |
| Back Out budgeted taxes in 2021 | \$ (1,588,063.00) |
| | |
| Add Back O & M amount of 2022 taxes | \$ 496,098.00 |
| Add back 2021 coll prin Bond pmts 2022 | \$ 802,954.00 |
| Add back 2022 coll prin Bond pmts for 2022 on 2019 Bond | \$ 242,564.00 |
| | |
| Add Back Funded Depreciation | \$ 1,650,000.00 |
| Administration Portion Depr | \$ 139,740.00 |
| | |
| Back Out Impact Fees (Capital Facilities Projects only) | \$ (748,987.00) |
| | |
| Back Out contributed Capital | \$ (300,000.00) |
| | |
| Bond Principal Payments | |
| 2013 GO Bond Payment | \$ (308,091.00) |
| 2017 GO Bond Payment | \$ (245,097.00) |
| 2019 GO Bond Payment | \$ (123,633.00) |
| Capital Lease Payments - Includes adding Chevy 1-ton Truck for Collections Crew | \$ (48,200.00) |
| Portion of Administrative Capital Lease Pmts (\$15,933 X .4658) | <u>\$ (7,422.00)</u> |
| | |
| Estimated Cash Available for Capital Acquisitions | <u><u>\$ 1,769,021.61</u></u> |

**District Sewer Capital Facility Improvements
for the Year Ending December 31, 2022**

SEWER DIVISION

| | Existing | Future | Reserves | Bond Funds/Grants | Total |
|--|------------------------|------------------------|-----------------|--------------------------|------------------------|
| Influent Lift Station (design & construction) | \$ 2,458,750.00 | \$ 1,041,250.00 | | | \$ 3,500,000.00 |
| Wastewater Reuse (construction & CMS)\$12,000,000 x 20% | \$ 696,000.00 | \$ 714,000.00 | | \$ 990,000.00 | \$ 2,400,000.00 |
| West Side Collection Project 1B (design) | | \$ 100,000.00 | | | \$ 100,000.00 |
| West Side Collection Project 1B (Construction & CMS) | | \$ 2,000,000.00 | | | \$ 2,000,000.00 |
| West Side Collection Project 4 (design) | \$ 2,745.00 | \$ 147,255.00 | | | \$ 150,000.00 |
| Sewer Collections Repair & Replacement Projects | \$ 580,000.00 | | | | \$ 580,000.00 |
| Utility Cart Purchase | \$ 18,000.00 | | | | \$ 18,000.00 |
| 2000 Gallon Concrete Fuel Tank set in place on concrete pad | \$ 35,000.00 | | | | \$ 35,000.00 |
| General Administrative Capital Facilities Budget (\$71,600 * .4658) | \$ 33,352.00 | | | | \$ 33,352.00 |
| | | | | | |
| Totals | \$ 3,823,847.00 | \$ 4,002,505.00 | \$ - | \$ 990,000.00 | \$ 8,816,352.00 |

**MAGNA WATER DISTRICT
2022 AMENDED BUDGET 06.28.2022**

ADMINISTRATION DIVISION

| | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 AMENDED 06.28.2022 |
|--|-----------------|-----------------|----------------------------|-----------------|----------------------------|
| ADMINISTRATION REVENUE | | | | | |
| ENGINEERING REVENUE - SUBDIVIS | \$ (176,366.00) | \$ (10,000.00) | \$ (99,249.00) | \$ (100,000.00) | \$ (100,000.00) |
| NON RESIDENT FEES | \$ (53,707.00) | \$ (50,000.00) | \$ (53,707.00) | \$ (50,000.00) | \$ (50,000.00) |
| INTEREST INCOME-INVESTMS | \$ (303,021.00) | \$ (500,000.00) | \$ (124,589.00) | \$ (320,000.00) | \$ (100,000.00) |
| GAIN ON SALE OF ASSETS | \$ 2,863.00 | \$ (1,000.00) | \$ (8,298.00) | \$ (500.00) | \$ (1,000.00) |
| OTHER NON-OPERATING INCOM | \$ (40,532.00) | \$ (1,000.00) | \$ (7,416.00) | \$ (8,000.00) | \$ (8,000.00) |
| RECORD SALES (GRAMA) | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL ADMIN REVENUE | \$ (570,763.00) | \$ (562,000.00) | \$ (293,259.00) | \$ (478,500.00) | \$ (259,000.00) |
| ADMINISTRATION EXPENDITURES | | | | | |
| SALARIES AND BENEFITS: | | | | | |
| TRUSTEE COMPENSATION | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 | \$ 15,000.00 |
| SALARIES-OFFICE | \$ 217,802.00 | \$ 180,000.00 | \$ 201,733.00 | \$ 180,000.00 | \$ 213,000.00 |
| SALARIES - MANAGEMENT | \$ 540,220.00 | \$ 590,000.00 | \$ 563,715.00 | \$ 630,000.00 | \$ 600,000.00 |
| OFFICE - PAYROLL TAXES | \$ 12,325.00 | \$ 30,000.00 | \$ 15,118.00 | \$ 20,000.00 | \$ 18,000.00 |
| MANAGEMENT - PR TAXES | \$ 45,588.00 | \$ 25,000.00 | \$ 48,596.00 | \$ 55,000.00 | \$ 55,000.00 |
| FRINGE BENEFITS - OFFICE | \$ 102,947.00 | \$ 125,000.00 | \$ 113,294.00 | \$ 125,000.00 | \$ 123,000.00 |
| OPEB EXPENSE | \$ 469,002.00 | \$ 150,000.00 | \$ 400,000.00 | \$ 100,000.00 | \$ 300,000.00 |
| MANAGEMENT FRINGE BENEFITS | \$ 183,180.00 | \$ 425,000.00 | \$ 315,141.00 | \$ 425,000.00 | \$ 325,000.00 |
| TOTAL SALARIES AND BENEFITS | \$ 1,586,064.00 | \$ 1,570,000.00 | \$ 1,672,597.00 | \$ 1,550,000.00 | \$ 1,649,000.00 |
| LEGAL EXPENSE | \$ 72,353.00 | \$ 120,000.00 | \$ 48,497.00 | \$ 100,000.00 | \$ 80,000.00 |
| PAYROLL PROCESSING SERVICE | \$ 7,406.00 | \$ 8,000.00 | \$ 6,101.00 | \$ 10,000.00 | \$ 1,800.00 |
| ACCOUNTING AND AUDITING | \$ 12,500.00 | \$ 25,000.00 | \$ 16,667.00 | \$ 25,000.00 | \$ 25,000.00 |
| HUMAN RESOURCES | \$ 680.00 | \$ 15,000.00 | \$ - | \$ - | \$ - |
| ENGINEERING SERVICES: | \$ 228,863.00 | \$ 335,000.00 | \$ 126,034.00 | \$ 175,000.00 | \$ 6,000.00 |
| EPIC ENGINEERING | \$ - | \$ - | \$ - | \$ - | \$ 6,000.00 |
| GENERAL ENGINEERING SERVICES | \$ 228,863.00 | \$ 335,000.00 | \$ 126,034.00 | \$ 175,000.00 | \$ - |
| ENGINEERING EXP - SUBDIVISIONS | \$ 23,575.00 | \$ 15,000.00 | \$ 1,913.00 | \$ 15,000.00 | \$ 15,000.00 |
| DATA PROCESSING | \$ 10,890.00 | \$ 22,000.00 | \$ 9,493.00 | \$ 20,000.00 | \$ 15,000.00 |
| DATA PROC.MAINT. SERVICE | \$ 30,035.00 | \$ 30,000.00 | \$ 30,471.00 | \$ 35,000.00 | \$ 31,000.00 |
| JANITORIAL GENERAL OFFICE | \$ 6,202.00 | \$ 6,500.00 | \$ 7,294.00 | \$ 8,000.00 | \$ 8,000.00 |
| FIRST AID & SAFETY | \$ 410.00 | \$ - | \$ 451.00 | \$ 4,800.00 | \$ 2,000.00 |
| OTHER CONTRACTUAL SERVICE (bond issue costs) | \$ 2,000.00 | \$ - | \$ 2,560.00 | \$ - | \$ - |
| WEB DEVELOPMENT | \$ 798.00 | \$ 10,000.00 | \$ 666.00 | \$ 1,500.00 | \$ 1,000.00 |
| REPAIR AND MAINT - OFFICE | \$ 43,522.00 | \$ 40,000.00 | \$ 51,248.00 | \$ 80,000.00 | \$ 150,000.00 |
| OFFICE RUGS & UNIFORMS | \$ 673.00 | \$ 2,300.00 | \$ 810.00 | \$ 1,200.00 | \$ 1,200.00 |
| OFFICE SUPPLIES | \$ 21,382.00 | \$ 25,000.00 | \$ 16,542.00 | \$ 25,000.00 | \$ 11,000.00 |
| OFFICE EQUIPMENT | \$ - | \$ - | \$ - | \$ - | \$ 9,000.00 |
| POSTAGE/3RD PARTY BILLING PROCESS | \$ 48,739.00 | \$ 50,000.00 | \$ 64,925.00 | \$ 50,000.00 | \$ 68,000.00 |
| ROCKY MTN POWER | \$ 2,828.00 | \$ 2,000.00 | \$ 4,187.00 | \$ 3,000.00 | \$ 5,000.00 |
| QUESTAR | \$ 2,402.00 | \$ 3,200.00 | \$ 2,745.00 | \$ 4,000.00 | \$ 3,200.00 |
| TELEPHONE/DATA SERVICES | \$ 27,790.00 | \$ 32,000.00 | \$ 23,856.00 | \$ 35,000.00 | \$ 28,000.00 |
| PERFORMANCE & EVALUATION | \$ - | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$ - |
| CELLULAR - PHONES SERVICE | \$ 3,810.00 | \$ 6,000.00 | \$ 4,012.00 | \$ 6,000.00 | \$ 9,000.00 |
| SAFETY TRAINING PROGRAM | \$ - | \$ 1,000.00 | \$ - | \$ 1,000.00 | \$ 1,000.00 |
| DEPRECIATION - GEN. PLANT | \$ 358,925.00 | \$ 400,000.00 | \$ 420,000.00 | \$ 400,000.00 | \$ 300,000.00 |
| VEHICLE GAS & REPAIRS | \$ 1,274.00 | \$ 2,000.00 | \$ 4,253.00 | \$ 2,000.00 | \$ 5,200.00 |
| TRAINING | \$ 2,894.00 | \$ 5,000.00 | \$ 7,419.00 | \$ 5,000.00 | \$ 15,000.00 |
| DUES, MEMBERSHIPS | \$ 9,955.00 | \$ 15,000.00 | \$ 15,698.00 | \$ 15,000.00 | \$ 17,000.00 |
| INSURANCE | \$ 4,834.00 | \$ 10,000.00 | \$ 6,881.00 | \$ 10,000.00 | \$ 8,000.00 |
| ELECTRONIC ARCHIVING | \$ - | \$ 10,000.00 | \$ - | \$ - | \$ 10,000.00 |
| ADVERTISING & PUBLIC RELA | \$ 1,525.00 | \$ 3,000.00 | \$ 2,956.00 | \$ 10,000.00 | \$ 4,000.00 |
| MISC. OPERATING EXPENSE | \$ 5,968.00 | \$ 5,200.00 | \$ 5,799.00 | \$ 5,200.00 | \$ 7,000.00 |
| CASH SHORTAGE/OVERAGE | \$ 54.00 | \$ 50.00 | \$ (74.00) | \$ 50.00 | \$ 50.00 |
| TOTAL OPERATING EXP & SALARIES | \$ 2,518,351.00 | \$ 2,770,250.00 | \$ 2,556,001.00 | \$ 2,598,750.00 | \$ 2,485,450.00 |
| NON OPERATING & BONDING EXPENSES: | | | | | |
| LEASE INTEREST EXPENSE | \$ 1,593.00 | \$ 2,500.00 | \$ 1,021.00 | \$ 2,500.00 | \$ 1,100.00 |
| BANK SERVICE FEES | \$ 109,608.00 | \$ 100,000.00 | \$ 100,512.00 | \$ 100,000.00 | \$ 105,000.00 |
| OTHER NON-OPERATING EXPNS | \$ 11,287.00 | \$ 7,000.00 | \$ 5,026.00 | \$ 15,000.00 | \$ 12,000.00 |
| TOTAL NON OPERATING (REV) & EXP | \$ 122,488.00 | \$ 109,500.00 | \$ 106,559.00 | \$ 117,500.00 | \$ 118,100.00 |
| NET REVENUE OVER EXPENDITURES | \$ 2,070,076.00 | \$ 2,317,750.00 | \$ 2,369,301.00 | \$ 2,237,750.00 | \$ 2,344,550.00 |

**District Administrative Capital Facility Improvements
for the Year Ending December 31, 2022**

ADMINISTRATION DIVISION

| | <u>Existing</u> | <u>Future</u> | <u>Reserves</u> | <u>Bond Funds</u> | <u>Total</u> |
|---|---------------------|---------------|-----------------|-------------------|---------------------|
| Upgrade Fire Walls & One Server Cyber Security Recommendations | \$ 31,000.00 | | | \$ | 31,000.00 |
| Ballistic Glass for Drive Up Window | \$ 15,000.00 | | | \$ | 15,000.00 |
| Replacement of Office & Board Room Chairs | \$ 15,600.00 | | | \$ | 15,600.00 |
| Concrete Repairs at Main Office Parking Areas | \$ 10,000.00 | | | \$ | 10,000.00 |
| | | | | | |
| Totals | <u>\$ 71,600.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 71,600.00</u> |

**MAGNA WATER DISTRICT
2022 AMENDED BUDGET 06.28.2022**

SECONDARY WATER DIVISION

| | 2020 ACTUAL | 2020 BUDGET | 2021 ESTIMATED YEAR END | 2021 BUDGET | 2022 AMENDED 06.28.2022 |
|--|--------------------------|--------------------------|----------------------------|--------------------------|----------------------------|
| SECONDARY WATER REVENUE | | | | | |
| SECONDARY WATER SERVICE CHARGE | \$ (250,727.00) | \$ (260,000.00) | \$ (237,139.00) | \$ (280,000.00) | \$ (300,000.00) |
| SECONDARY SYS MONITARY VA | \$ - | \$ - | \$ - | \$ - | \$ - |
| SUBSIDY FROM CUL FOR SECO | \$ (10.00) | \$ - | \$ - | \$ - | \$ - |
| SECONDARY WATER METER SET FEES | \$ 6,101.00 | \$ (7,000.00) | \$ (207,638.00) | \$ (10,000.00) | \$ (200,000.00) |
| SECONDARY WATER INSPECTION FEES | \$ (42,139.00) | \$ (7,000.00) | \$ (50,957.00) | \$ (25,000.00) | \$ (50,000.00) |
| SECONDARY IMPACT FEES | \$ (488,342.00) | \$ (250,000.00) | \$ (153,424.00) | \$ (250,000.00) | \$ - |
| SECONDARY WATER AVAILABILITY LETTER | \$ (2,291.00) | \$ - | \$ - | \$ (600.00) | \$ - |
| INCOME CONTRIBUTED CAPITAL | \$ (921,763.00) | \$ (120,000.00) | \$ (120,000.00) | \$ (120,000.00) | \$ (46,696.00) |
| PROPERTY TAX REVENUE 12.72% (CERTIFIED RATE) | \$ (396,415.00) | \$ (484,517.00) | \$ (97,328.00) | \$ (461,862.00) | \$ (544,866.00) |
| PROPERTY TAX REVENUE (CDRA INCREMENT) | \$ - | \$ - | \$ - | \$ - | \$ (65,000.00) |
| PROPERTY TAX REVENUE (MV REVENUE) | \$ - | \$ - | \$ - | \$ - | \$ (19,000.00) |
| PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC) | \$ - | \$ - | \$ - | \$ - | \$ (11,000.00) |
| GAIN ON SALE OF ASSETS | \$ (18,929.00) | \$ (1,000.00) | \$ (12,183.00) | \$ (1,000.00) | \$ (1,000.00) |
| GRANT MONIES - JWVCD | \$ - | \$ (35,000.00) | \$ - | \$ (35,000.00) | \$ (35,000.00) |
| TOTAL SECONDARY WATER REVENUE | \$ (2,114,515.00) | \$ (1,164,517.00) | \$ (878,669.00) | \$ (1,183,462.00) | \$ (1,272,562.00) |
| SECONDARY OPERATING EXPENSES | | | | | |
| ENGINEERING: | \$ (296.00) | \$ 105,000.00 | \$ 1,127.00 | \$ 30,000.00 | \$ 40,000.00 |
| EXPANSION OF SHALLOW WELLS STUDY | \$ - | \$ 75,000.00 | \$ - | \$ - | \$ - |
| ZONE 3 SECONDARY WATER RESERVOIR STUDY | \$ - | \$ 30,000.00 | \$ 1,127.00 | \$ 30,000.00 | \$ - |
| SECONDARY WATER LINE EXTENSION STUDY | \$ - | \$ - | \$ - | \$ - | \$ 40,000.00 |
| 2018 MAGNA REGIONAL PARK SECON | \$ (296.00) | \$ - | \$ - | \$ - | \$ - |
| INSPECTION EXPENSE | \$ 35,129.00 | \$ 8,000.00 | \$ 8,026.00 | \$ 20,000.00 | \$ 10,000.00 |
| GIS MAPPING | \$ - | \$ 10,000.00 | \$ - | \$ - | \$ - |
| REPAIRS MAINTENANCE-SECONDARY | \$ 30,898.00 | \$ 100,000.00 | \$ 15,419.00 | \$ 100,000.00 | \$ 25,000.00 |
| FUEL & POWER | \$ 23,092.00 | \$ 25,000.00 | \$ 22,717.00 | \$ 28,000.00 | \$ 25,000.00 |
| DEPRECIATION | \$ 281,549.00 | \$ 350,000.00 | \$ 360,000.00 | \$ 350,000.00 | \$ 330,000.00 |
| DUES & MEMBERSHIP | \$ 154.00 | \$ - | \$ - | \$ - | \$ - |
| BAD DEBTS | \$ 47.00 | \$ 1,000.00 | \$ 12.00 | \$ 1,000.00 | \$ 500.00 |
| INSURANCE | \$ 2,057.00 | \$ 3,000.00 | \$ 2,929.00 | \$ 3,000.00 | \$ 4,000.00 |
| TOTAL OTHER OPERATING EXP | \$ 372,630.00 | \$ 602,000.00 | \$ 410,230.00 | \$ 532,000.00 | \$ 434,500.00 |
| NON OPERATING & BONDING EXPENSES: | | | | | |
| CDRA PROPERTY TAX EXPENSE | \$ 64,537.00 | \$ 25,000.00 | \$ 65,000.00 | \$ 45,000.00 | \$ 65,000.00 |
| AMORT ON 2017 BOND PREMIUM | \$ (10,885.00) | \$ (11,000.00) | \$ (10,885.00) | \$ (10,885.00) | \$ (10,885.00) |
| AMORT ON 2019 BOND PREMIUM | \$ (8,798.00) | \$ (8,800.00) | \$ (8,798.00) | \$ (8,800.00) | \$ (8,800.00) |
| INTEREST EXP ON 2017 GO BOND | \$ 106,357.00 | \$ 107,000.00 | \$ 102,000.00 | \$ 102,000.00 | \$ 96,000.00 |
| INTEREST EXPENSE 2019 BOND | \$ 69,191.00 | \$ 66,000.00 | \$ 63,000.00 | \$ 63,000.00 | \$ 60,000.00 |
| INTEREST EXPENSE WATER RESOURCE LOAN | \$ 4,320.00 | \$ 4,500.00 | \$ 4,320.00 | \$ 3,800.00 | \$ 3,400.00 |
| | \$ 224,722.00 | \$ 182,700.00 | \$ 214,637.00 | \$ 194,115.00 | \$ 204,715.00 |
| NET REVENUE OVER EXPENDITURES | \$ (1,517,163.00) | \$ (379,817.00) | \$ (253,802.00) | \$ (457,347.00) | \$ (633,347.00) |

Cash Flow Projection
Secondary Amended 2022 Budget 06.28.2022

SECONDARY WATER DIVISION

| | |
|---|----------------------|
| Projected 2022 Ending Net Income | \$ 633,347.00 |
| Less Administrative Portion | \$ (202,803.58) |
| Subtotal | <u>\$ 430,543.43</u> |
| Non-cash premium on 2017 Bond | \$ (10,885.00) |
| Non-cash premium on 2019 Bond | \$ (8,800.00) |
| Back Out budgeted taxes in 2021 | \$ (544,866.00) |
| Add Back O & M amount of 2022 taxes | \$ 53,870.00 |
| Add back 2021 coll prin Bond pmts 2022 | \$ 248,931.00 |
| Add back 2022 coll prin Bond pmts for 2022 (2019 Bond) | \$ 140,014.00 |
| Add Back Funded Depreciation | \$ 330,000.00 |
| Administration Portion Depr | \$ 25,950.00 |
| Back Out Impact Fees | \$ - |
| Back Out contributed Capital | \$ (46,696.00) |
| Bond Principal Payments | |
| 2017 GO Bond | \$ (141,476.00) |
| 2019 GO Bond | \$ (71,364.00) |
| WATER RESOURCE LOAN | \$ (49,901.00) |
| Portion of Administrative Capital Lease Pmts (\$15,933 X .0865) | <u>\$ (1,378.00)</u> |
| Estimated Cash Available for Capital Acquisitions | <u>\$ 353,942.43</u> |

**District Secondary Water Capital Facility
Improvements for the Year Ending December 31, 2022**

SECONDARY WATER DIVISION

| | <u>Existing</u> | <u>Future</u> | <u>Reserves</u> | <u>Bond Fund</u> | <u>Total</u> |
|--|----------------------|------------------------|----------------------|------------------|------------------------|
| Zone 3 Reservoir Property | \$ 133,283.00 | | \$ 866,717.00 | | \$ 1,000,000.00 |
| Zone 3 Reservoir (design) | | \$ 280,000.00 | | | \$ 280,000.00 |
| Material Haul | \$ 200,000.00 | | | | \$ 200,000.00 |
| Zone 3 Booster Pump Station (CM & Construction) | \$ 478,500.00 | \$ 971,500.00 | | | \$ 1,450,000.00 |
| Portion of Administrative Upgrades (\$71,600 * .0865) | \$ 6,193.00 | | | | \$ 6,193.00 |
| | | | | | |
| Totals | <u>\$ 817,976.00</u> | <u>\$ 1,251,500.00</u> | <u>\$ 866,717.00</u> | <u>\$ -</u> | <u>\$ 2,936,193.00</u> |