MAGNA WATER DISTRICT

TENTATIVE 2026 BUDGET

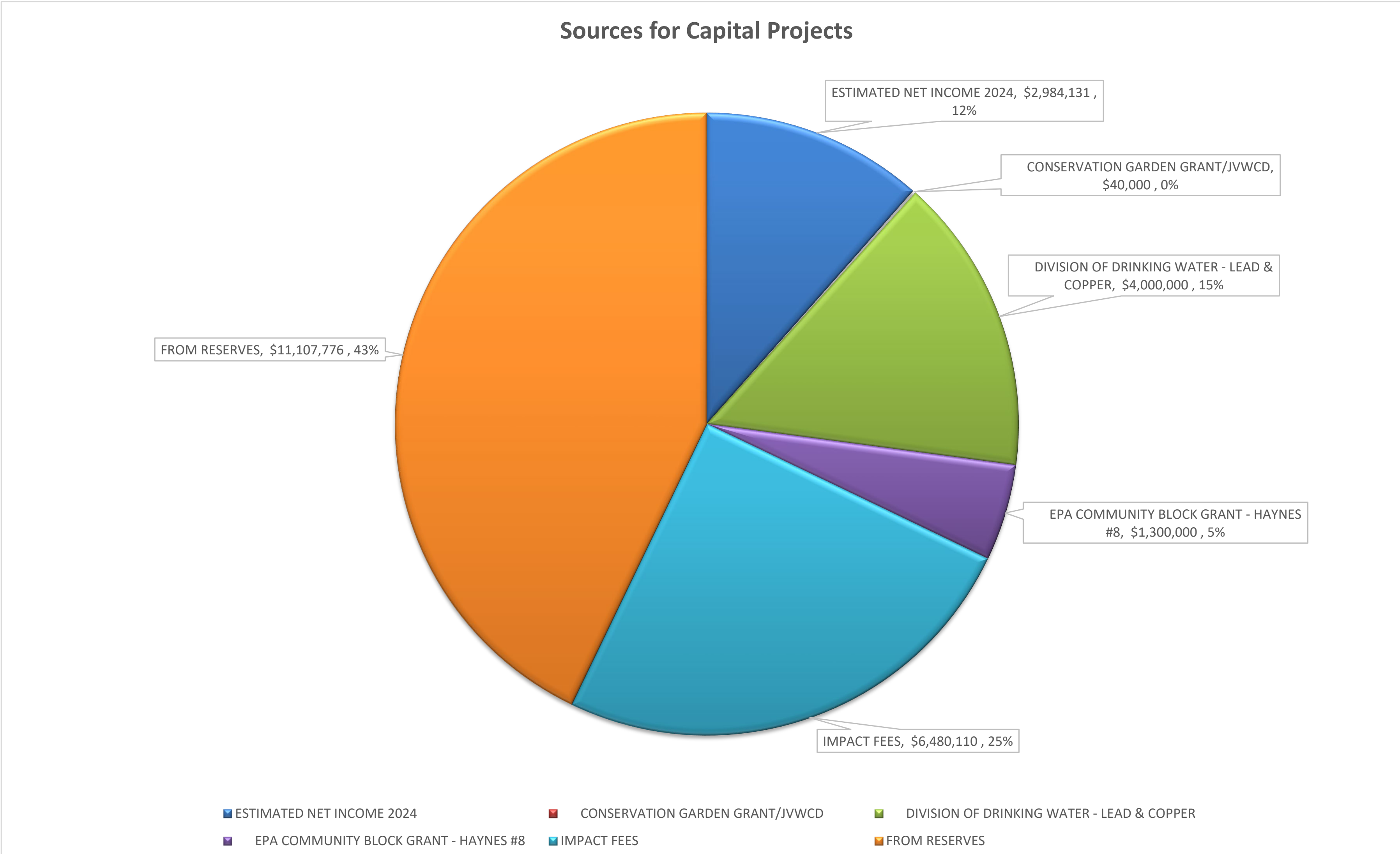
MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET
CAPITAL SOURCES AND OUTLAYS SUMMARY

CAPITAL FUND SOURCES

ESTIMATED NET INCOME 2026	$	2,984,131		
GRANT REVENUE/LOAN PROCEEDS				
CONSERVATION GARDEN GRANT/JVWCD	$	40,000		
DIVISION OF DRINKING WATER - LEAD & COPPER	$	4,000,000		
EPA COMMUNITY BLOCK GRANT - HAYNES #8	$	1,300,000		
IMPACT FEES FOR RELATED PROJECTS	$	6,480,110		
TAKE FROM RESERVES	$	11,107,776		
TOTAL CAPITAL FUND SOURCES			$	25,912,017

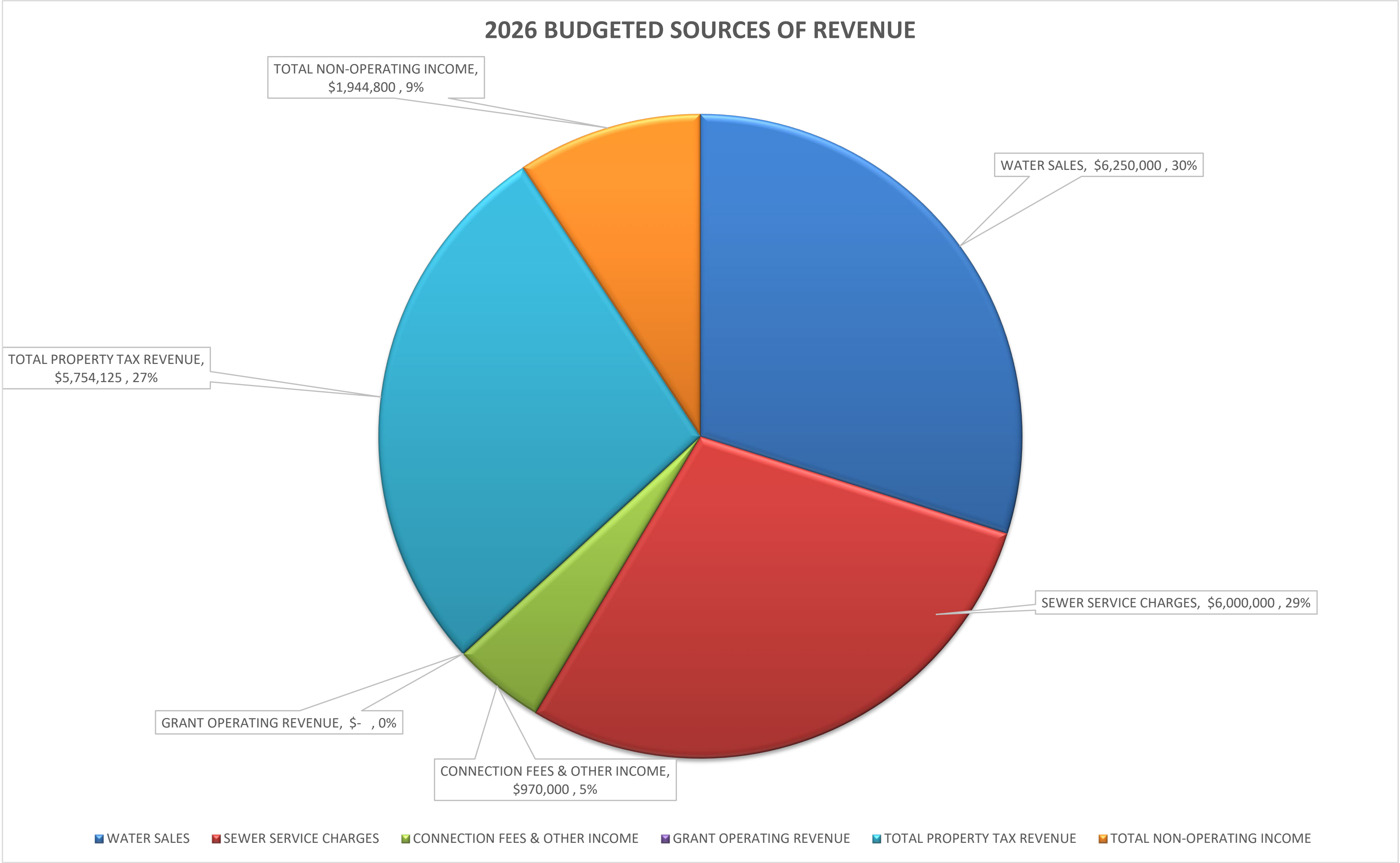
CAPITAL FUND USES

CARRYOVER PROJECTS AT 08/31/2025	$	12,013,310		
PROPOSED NEW PROJECTS FOR 2026	$	13,898,708		
TOTAL CAPITAL FUND USES				
TOTAL CAPITAL FUND USES			$	(25,912,018)
BALANCED BUDGET			$	-

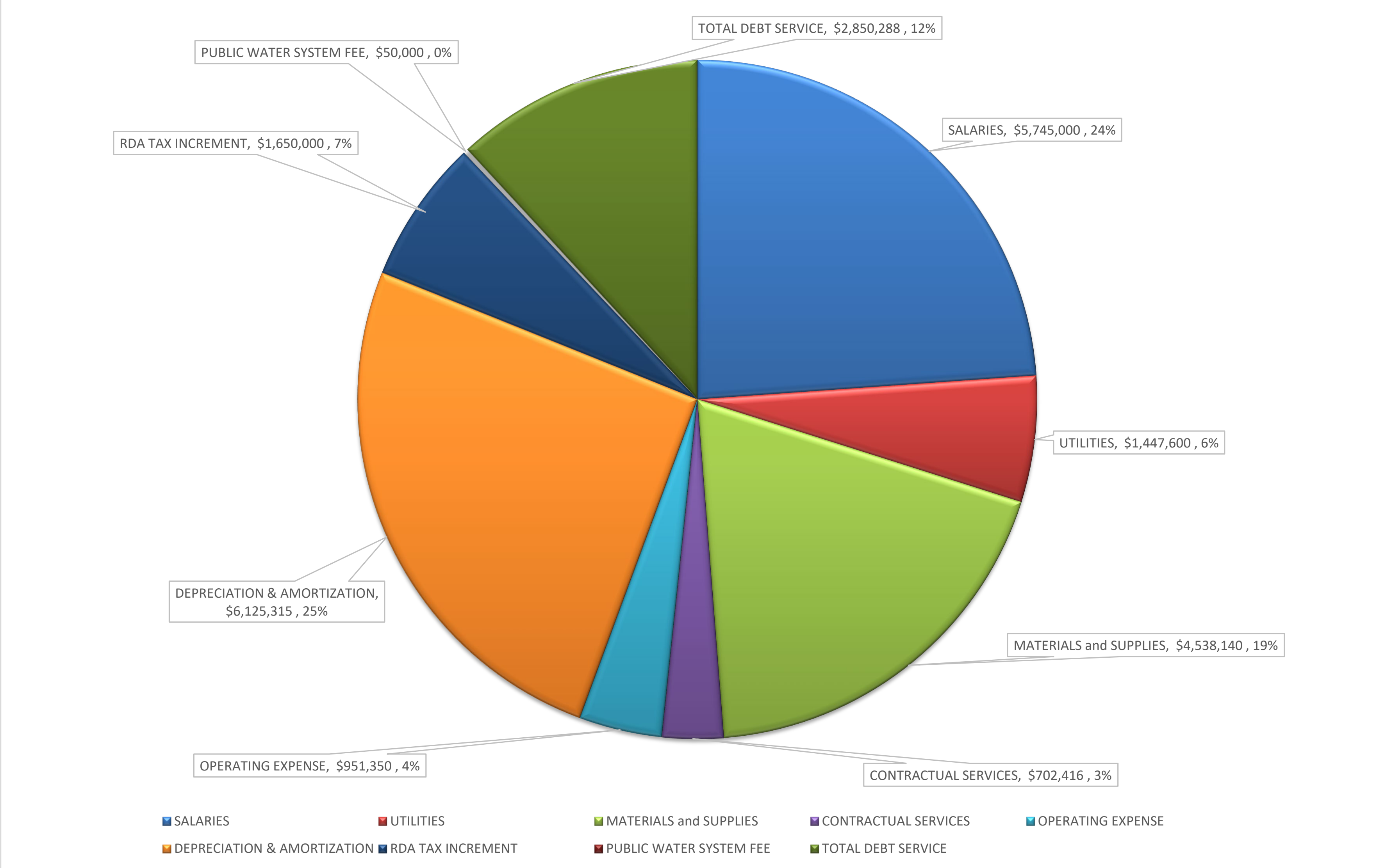

Sources for Capital Projects
ESTIMATED NET INCOME 2024, $2,984,131 , 12%
CONSERVATION GARDEN GRANT/JVWCD, $40,000 , 0%
DIVISION OF DRINKING WATER - LEAD & COPPER, $4,000,000 , 15%
EPA COMMUNITY BLOCK GRANT - HAYNES #8, $1,300,000 , 5%
IMPACT FEES, $6,480,110 , 25%
FROM RESERVES, $11,107,776 , 43%
ESTIMATED NET INCOME 2024
CONSERVATION GARDEN GRANT/JVWCD
DIVISION OF DRINKING WATER - LEAD & COPPER
EPA COMMUNITY BLOCK GRANT - HAYNES #8
IMPACT FEES
FROM RESERVES

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
OPERATING REVENUES:					
WATER SALES	$ 5,970,329	$ 5,125,093	$ 6,216,691	$ 5,643,213	$ 6,250,000
SEWER SERVICE CHARGES	$ 5,223,698	$ 4,753,188	$ 5,638,978	$ 5,097,038	$ 6,000,000
CONNECTION FEES & OTHER INCOME	$ (67,000)	$ 205,000	$ 2,118	$ 205,000	$ 85,000
INSPECTION REVENUE	$ 122,850	$ 127,400	$ 315,853	$ 142,000	$ 225,000
ENGINEERING REVENUE	$ 31,210	$ 20,000	$ 78,866	$ 85,000	$ 75,000
NON RESIDENT FEE IN LIEU OF PR	$ 151,032	$ 150,000	$ 176,411	$ 140,000	$ 155,000
OTHER OPERATING INCOME	$ 116,859	$ 75,000	$ 137,044	$ 75,000	$ 130,000
GRANT OPERATING REVENUE	$ 5,084,109	$ 7,275,000	$ 99,012	$ 35,000	$ -
INDUSTRY COST SHARE INCOME	$ 298,954	$ 190,000	$ 275,000	$ 322,677	$ 300,000
TOTAL OPERATING REVENUE	$ 16,932,041	$ 17,920,681	$ 12,939,973	$ 11,744,928	$ 13,220,000
PROPERTY TAX REVENUE					
PROPERTY TAX REVENUE (CERTIFIED RATE)	$ 3,914,502	$ 3,646,881	$ 3,726,749	$ 3,726,749	$ 3,428,126
PROPERTY TAX REVENUE (CDRA INCREMENT)	$ 1,528,826	$ 1,380,000	$ 1,575,000	$ 1,575,000	$ 1,650,000
PROPERTY TAX REVENUE (MV REVENUE)	$ 199,273	$ 213,000	$ 213,000	$ 213,000	$ 225,000
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	$ 61,667	$ 95,000	$ 125,000	$ 125,000	$ 79,500
PROPERTY TAXES COLLECT FOR 2026		$ (3,646,881)	$ (3,649,582)	$ (3,726,749)	$ (3,428,126)
ADD COLLECTED TAXES FOR 2026 PAYMENTS		$ 3,649,582	$ 3,649,582	$ 3,727,511	$ 3,799,625
TOTAL PROPERTY TAX REVENUE	$ 5,704,268	$ 5,337,582	$ 5,639,749	$ 5,640,511	$ 5,754,125
NON-OPERATING REVENUE					
PUBLIC WATER SYSTEM FEE	$ -	$ -	$ -	$ -	$ 50,000
BUY-IN REVENUE	$ 840,083	$ 996,060	$ 801,965	$ 975,000	$ 835,000
UNREALIZED GAIN/LOSS ON INVESTMENTS	$ 3,166	$ 30,000	$ -	$ -	$ -
GAIN/LOSS ON SALE OF ASSETS	$ (84,640)	$ 6,190,000	$ 320	$ 6,005,000	$ -
INTEREST INCOME INVESTMENTS	$ 2,056,610	$ 1,300,000	$ 1,181,526	$ 1,800,000	$ 1,000,000
FEES (DELINQUENT ACCTS)	$ 7,844	$ 5,000	$ 9,780	$ 6,000	$ 8,800
OTHER NON-OPER INCOME	$ 44,477	$ 11,000	$ 50,254	$ 11,000	$ 51,000
TOTAL NON-OPERATING INCOME	$ 2,867,540	$ 8,532,060	$ 2,043,845	$ 8,797,000	$ 1,944,800
TOTAL REVENUES	$ 25,503,849	$ 31,790,323	$ 20,623,567	$ 26,182,439	$ 20,918,925
OPERATING EXPENSES					
SALARIES	$ 3,087,076	$ 3,416,000	$ 3,144,125	$ 3,505,000	$ 3,585,000
PAYROLL TAXES - EMPLOYER	$ 273,709	$ 314,000	$ 270,382	$ 325,000	$ 320,000
BENEFITS	$ 1,861,189	$ 1,800,600	$ 1,633,532	$ 1,786,600	$ 1,840,000
PERFORMANCE & EVALUATION	$ -	$ 19,800	$ 19,800	$ 19,800	$ -
TRAINING	$ 109,673	$ 260,000	$ 83,696	$ 195,000	$ 112,000
LEASE EXPENSE	$ 25,499	$ 25,000	$ 32,643	$ 42,000	$ 38,000
UTILITIES	$ 1,134,350	$ 1,168,000	$ 1,296,693	$ 1,298,600	$ 1,447,600
MATERIALS and SUPPLIES	$ 2,612,394	$ 3,699,500	$ 2,920,834	$ 5,368,600	$ 4,538,140
CONTRACTUAL SERVICES	$ 764,191	$ 986,200	$ 553,973	$ 533,385	$ 702,416
BANKING FEES	$ 133,249	$ 150,000	$ 148,453	$ 150,000	$ 155,000
OTHER OPERATING EXPENSE	$ 400,377	$ 497,550	$ 435,995	$ 556,050	$ 520,350
OTHER NON-OPERATING EXPENSE	$ 29,175	$ 68,000	$ 23,480	$ 29,000	$ 126,000
PUBLIC WATER SYSTEM FEE	$ -	$ -	$ -	$ -	$ 50,000
TOTAL OPERATING EXPENSES	$ 10,430,882	$ 12,404,650	$ 10,563,606	$ 13,809,035	$ 13,434,506
DEPRECIATION & AMORTIZATION	$ 5,510,405	$ 5,803,915	$ 6,084,397	$ 6,084,315	$ 6,125,315
RDA TAX INCREMENT	$ 1,528,826	$ 1,380,000	$ 1,575,000	$ 1,575,000	$ 1,650,000
	$ 7,039,231	$ 7,183,915	$ 7,659,397	$ 7,659,315	$ 7,775,315
DEBT SERVICE					
LRCI NEW LOAN (800000 @20 YRS @2%)	$ -	$ -	$ -	$ -	$ 38,000
2013 GO Bond P & I PMTS	$ 698,586	$ 701,000	$ 695,550	$ 696,000	$ 696,001
2017 GO Bond	$ 944,252	$ 947,200	$ 944,269	$ 944,700	$ 943,350
2019 GO Bond	$ 527,068	$ 530,000	$ 525,629	$ 526,200	$ 523,442
2007C Revenue Bond	$ 292,160	$ 293,000	$ 291,620	$ 291,700	$ 292,100
Capitilized Lease Payments	$ 126,015	$ 127,500	$ 124,222	$ 124,533	$ 304,095
2003 Water Resource Loan Pmt	$ 53,327	$ 54,000	$ 53,315	$ 53,400	$ 53,300
TOTAL DEBT SERVICE	$ 2,641,408	$ 2,652,700	$ 2,634,605	$ 2,636,533	$ 2,850,288
TOTAL EXPENSES	$ 20,111,521	$ 22,241,265	$ 20,857,608	$ 24,104,883	$ 24,060,109
NET REVENUES INCL DEPRECIATION	$ 5,392,328	$ 9,549,058	$ (234,041)	$ 2,077,556	$ (3,141,184)
ADD BACK DEPRECIATION & LESS AMORTIZATION	$ 5,510,405	$ 5,803,915	$ 6,084,397	$ 6,084,315	$ 6,125,315
NET OPERATING REVENUES AVAILABLE FOR EQUIPMENT PURCHASES AND INFRASTRUCTURE IMPROVEMENTS/ADDITIONS	$ 10,902,733	$ 15,352,973	$ 5,850,356	$ 8,161,871	$ 2,984,131


2026 BUDGETED SOURCES OF REVENUE
TOTAL NON-OPERATING INCOME, $1,944,800 , 9%
WATER SALES, $6,250,000 , 30%
TOTAL PROPERTY TAX REVENUE, $5,754,125 , 27%
SEWER SERVICE CHARGES, $6,000,000 , 29%
GRANT OPERATING REVENUE, $- , 0%
CONNECTION FEES & OTHER INCOME, $970,000 , 5%
WATER SALES
SEWER SERVICE CHARGES
CONNECTION FEES & OTHER INCOME
GRANT OPERATING REVENUE
TOTAL PROPERTY TAX REVENUE
TOTAL NON-OPERATING INCOME

2026 BUDGETED USES OF REVENUES



MAGNA WATER DISTRICT TENTATIVE 2026 BUDGET

RECAP OF ALL DIVISIONS

(REVENUES) & EXPENSES TOTAL DIVISIONS	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
TOTAL INCOME	$ (29,749,615)	$ (37,527,622)	$ (23,527,018)	$ (31,771,677)	$ (23,782,426)
TOTAL EXPENSES	$ 15,874,466	$ 18,086,650	$ 16,571,673	$ 19,810,035	$ 19,374,506
TOTAL BOND and LOANS and BANKING FEES	$ 2,307,555	$ 2,225,115	$ 2,295,152	$ 2,304,065	$ 2,402,163
COMBINED REVENUE OVER EXPENDITURES	$ (11,567,594)	$ (17,215,857)	$ (4,660,193)	$ (9,657,577)	$ (2,005,757)

ADOPTED CAPITAL FACILITY PROJECT

TOTAL DIVISIONS	Existing	Future	Reserves	Bond Funds/Grants	Total
WATER DIVISION	$ 7,221,918	$ 1,406,790	$ -	$ -	$ 8,628,708
SEWER DIVISION	$ 2,335,490	$ 294,510	$ -	$ -	$ 2,630,000
ADMINISTRATION DIVISION	$ 130,000	$ -	$ -	$ -	$ 130,000
SECONDARY WATER DIVISION	$ 1,036,400	$ 1,473,600	$ -	$ -	$ 2,510,000
COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2026	$ 10,723,808	$ 3,174,900	$ -	$ -	$ 13,898,708

(INCREASE)/DECREASE COMPARISON 2025 TO 2026 BUDGET	2025 Budget	2026 Budget	Difference	% difference (inc)/dec
TOTAL INCOME	$ (31,771,677)	$ (23,782,426)	$ (7,989,251)	25.15%
TOTAL EXPENSES	$ 19,810,035	$ 19,374,506	$ 435,529	2.20%
TOTAL BOND and LOANS and BANKING FEES	$ 2,304,065	$ 2,402,163	$ (98,098)	-4.26%
COMBINED (REVENUE) OVER EXPENSES	$ (9,657,577)	$ (2,005,757)	$ (7,651,820)	

PRIOR YEARS ACTUAL	2024	2023	2022	2021	2020
TOTAL INCOME	$ (29,749,615)	$ (37,527,622)	$ (35,841,207)	$ (26,177,108)	$ (21,742,429)
TOTAL EXPENSES	$ 15,874,466	$ 18,086,650	$ 15,194,542	$ 11,556,270	$ 10,882,282
TOTAL BOND and LOANS and BANKING FEES	$ 2,307,555	$ 2,225,115	$ 2,270,870	$ 2,045,137	$ 1,705,468
COMBINED (REVENUE) OVER EXPENSES	$ (11,567,594)	$ (17,215,857)	$ (18,375,795)	$ (12,575,701)	$ (9,154,679)

PRIOR YEARS ACTUAL	2019	2018	2017	2016	2015
TOTAL INCOME	$ (14,033,156)	$ (13,437,042)	$ (11,455,523)	$ (10,765,776)	$ (12,442,719)
TOTAL EXPENSES	$ 9,346,417	$ 8,954,708	$ 8,824,961	$ 8,519,352	$ 8,158,638
TOTAL BOND and LOANS and BANKING FEES	$ 1,443,956	$ 984,355	$ 582,833	$ 524,742	$ 439,669
COMBINED (REVENUE) OVER EXPENSES	$ (3,242,783)	$ (3,497,980)	$ (2,047,729)	$ (1,721,681)	$ (3,844,412)

PRIOR YEARS ACTUAL	2014	2013	2012	2011	2010
TOTAL INCOME	$ (9,778,516)	$ (9,445,667)	$ (9,947,432)	$ (9,363,659)	$ (10,277,377)
TOTAL EXPENSES	$ 8,331,085	$ 7,677,163	$ 7,204,078	$ 6,946,679	$ 6,613,984
TOTAL BOND and LOANS and BANKING FEES	$ 447,870	$ 723,311	$ 544,256	$ 606,058	$ 673,616
COMBINED (REVENUE) OVER EXPENSES	$ (999,560)	$ (1,045,193)	$ (2,199,099)	$ (1,810,921)	$ (2,989,778)

SUM OF ALL DIVISIONS

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
SERVICE CHARGES INCOME	$ (11,106,799)	$ (9,878,281)	$ (11,855,669)	$ (10,718,251)	$ (12,250,000)
PUBLIC WATER SYSTEM FEE	$ -	$ -	$ -	$ -	$ (50,000)
METER SET INCOME	$ 67,000	$ (205,000)	$ (2,118)	$ (205,000)	$ (85,000)
INSPECTION REVENUE	$ (122,850)	$ (127,400)	$ (315,853)	$ (142,000)	$ (225,000)
BUY IN REVENUE	$ (840,083)	$ (996,060)	$ (801,965)	$ (975,000)	$ (835,000)
IMPACT FEE REVENUE	$ (2,106,329)	$ (2,090,000)	$ (903,451)	$ (2,090,000)	$ (1,500,000)
INCOME CONTRIBUTED CAPITAL	$ (2,139,437)	$ (3,650,000)	$ (2,000,000)	$ (3,500,000)	$ (1,735,000)
METER TAMPERING FEES	$ (400)	$ (1,000)	$ (1,200)	$ (1,000)	$ (800)
FEES (DELINQUENT ACCTS)	$ (7,444)	$ (4,000)	$ (8,580)	$ (5,000)	$ (8,000)
OTHER OPERATING INCOME	$ (116,859)	$ (75,000)	$ (137,044)	$ (75,000)	$ (130,000)
ENGINEERING REVENUE - SUBDIVISIONS	$ (31,210)	$ (20,000)	$ (78,866)	$ (85,000)	$ (75,000)
NON RESIDENT FEE INCOME	$ (151,032)	$ (150,000)	$ (176,411)	$ (140,000)	$ (155,000)
SUBSIDY FROM CULINARY TO SECONDARY	$ (87,228)	$ -	$ -	$ (22,000)	$ -
PROPERTY TAX REVENUE (CERTIFIED RATE)	$ (3,914,502)	$ (3,646,881)	$ (3,726,749)	$ (3,726,749)	$ (3,428,126)
PROPERTY TAX REVENUE (CDRA INCREMENT)	$ (1,528,826)	$ (1,380,000)	$ (1,575,000)	$ (1,575,000)	$ (1,650,000)
PROPERTY TAX REVENUE (MV REVENUE)	$ (199,273)	$ (213,000)	$ (213,000)	$ (213,000)	$ (225,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	$ (61,667)	$ (95,000)	$ (125,000)	$ (125,000)	$ (79,500)
UNREALIZED GAIN ON INVESTMENTS	$ (3,166)	$ (30,000)	$ -	$ -	$ -
GAIN ON SALE OF ASSETS	$ 84,640	$ (6,190,000)	$ (320)	$ (6,005,000)	$ -
INDUSTRY COST SHARE INCOME	$ (298,954)	$ (190,000)	$ (275,000)	$ (322,677)	$ (300,000)
OTHER NON-OPERATING INCOME	$ (44,477)	$ (11,000)	$ (50,254)	$ (11,000)	$ (51,000)
GRANT MONIES & JVWCD CONSERVATION GRANT	$ (5,084,109)	$ (7,275,000)	$ (99,012)	$ (35,000)	$ -
INTEREST INCOME-INVESTMS	$ (2,056,610)	$ (1,300,000)	$ (1,181,526)	$ (1,800,000)	$ (1,000,000)
TOTAL INCOME	$ (29,749,615)	$ (37,527,622)	$ (23,527,018)	$ (31,771,677)	$ (23,782,426)
SALARIES AND BENEFITS:					
SALARIES	$ 3,087,076	$ 3,416,000	$ 3,144,125	$ 3,505,000	$ 3,585,000
PAYROLL TAXES	$ 273,709	$ 314,000	$ 270,382	$ 325,000	$ 320,000
EMPLOYEE FRINGE BENEFITS	$ 1,854,772	$ 1,791,000	$ 1,631,657	$ 1,777,000	$ 1,832,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	$ 6,417	$ 9,600	$ 1,875	$ 9,600	$ 8,000
TOTAL SALARIES AND BENEFITS	$ 5,221,974	$ 5,530,600	$ 5,048,039	$ 5,616,600	$ 5,745,000
PUBLIC SYSTEM WATER FEE	$ -	$ -	$ -	$ -	$ 50,000
LEGAL EXPENSE	$ 34,180	$ 60,000	$ 42,122	$ 45,000	$ 45,000
ACCOUNTING AND AUDITING	$ 18,750	$ 35,000	$ 30,000	$ 35,000	$ 25,000
PAYROLL PROCESSING SERVICE	$ 1,472	$ 2,000	$ 1,907	$ 2,000	$ 2,000
HUMAN RESOURCES	$ 1,919	$ -	$ 3,781	$ 2,110	$ 5,000
ENGINEERING EXP - SUBDIVISIONS	$ -	$ 2,000	$ -	$ -	$ -
ENGINEERING EXPENSE (SEE PAGE 24 & 25 FOR DETAILS)	$ 413,406	$ 628,000	$ 249,616	$ 150,000	$ 345,716
DATA PROCESSING	$ 28,351	$ 15,000	$ 35,938	$ 25,000	$ 61,800
DATA PROC.MAINT. SERVICE	$ 46,755	$ 60,000	$ 42,191	$ 66,000	$ 50,000
OTHER CONTRACTUAL SERVICE	$ 24,275	$ 26,000	$ 27,243	$ 26,275	$ 25,000
OFFICE RUGS & TOILETRIES	$ 3,753	$ 3,000	$ 5,454	$ 3,000	$ 7,000
ELECTRONIC ARCHIVING	$ 6,612	$ 10,000	$ -	$ 5,000	$ 5,000
MAINTENANCE CONTRACTS	$ 3,425	$ 7,000	$ 6,930	$ 7,000	$ 7,000
EQUIPMENT LEASE EXPENSE	$ 25,499	$ 25,000	$ 32,643	$ 42,000	$ 38,000
JANITORIAL	$ 19,151	$ 19,200	$ 18,681	$ 20,000	$ 19,900
LAB & TESTING	$ 113,704	$ 117,000	$ 94,743	$ 134,000	$ 114,000
INSPECTION EXPENSE	$ 58,375	$ 15,000	$ -	$ 20,000	$ -
WATER PURCHASED	$ 364,398	$ 330,000	$ 370,602	$ 330,000	$ 390,000
REPAIRS AND MAINTENANCE (SEE PAGE 24 & 25 FOR DETAILS)	$ 1,439,979	$ 2,441,000	$ 1,686,290	$ 4,091,000	$ 3,210,640
SLUDGE REMOVAL	$ 166,251	$ 180,000	$ 173,535	$ 180,000	$ 195,000
UNIFORMS AND LINEN	$ 33,009	$ 46,000	$ 34,145	$ 46,000	$ 40,000
FIRST AID & SAFETY	$ 6,727	$ 5,000	$ 4,953	$ 7,000	$ 7,000
WVC STORMWATER UTILITY BILLING	$ 1,432	$ 1,600	$ 1,562	$ 1,600	$ 1,600
GARBAGE COLLECTION	$ 30,177	$ 47,500	$ 31,440	$ 47,500	$ 42,500
OFFICE SUPPLIES	$ 18,836	$ 11,000	$ 13,433	$ 12,100	$ 22,000
OFFICE EQUIPMENT	$ 17,392	$ 20,000	$ 19,275	$ 20,000	$ 20,000
POSTAGE/3RD PARTY BILLING PROCESS	$ 80,168	$ 80,000	$ 78,217	$ 85,000	$ 85,000
QUESTAR GAS	$ 106,700	$ 158,000	$ 84,544	$ 156,000	$ 103,000
ROCKY MOUNTAIN POWER	$ 954,678	$ 915,000	$ 1,134,182	$ 1,060,000	$ 1,255,000
CHEMICALS	$ 451,901	$ 535,000	$ 504,220	$ 547,000	$ 520,000
TELEPHONE/DATA SERVICES	$ 44,257	$ 54,400	$ 42,793	$ 47,500	$ 50,000
PERFORMANCE & EVALUATION	$ -	$ 19,800	$ 19,800	$ 19,800	$ -
CELLULAR - PHONES SERVICE	$ 27,283	$ 39,000	$ 33,612	$ 33,500	$ 38,000

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
DEPRECIATION	$ 5,606,008	$ 5,900,000	$ 6,180,000	$ 6,180,000	$ 6,221,000
VEHICLE/EQUIPMENT GAS & REPAIR	$ 118,166	$ 170,000	$ 120,790	$ 163,000	$ 139,000
CONSERVATION	$ -	$ 35,000	$ -	$ 35,000	$ -
WEB DEVELOPMENT	$ 231	$ 1,000	$ 91	$ 1,000	$ 1,000
TRAINING	$ 109,673	$ 260,000	$ 83,696	$ 195,000	$ 112,000
DUES, MEMBERSHIPS	$ 21,536	$ 33,000	$ 26,901	$ 33,000	$ 33,000
BAD DEBTS	$ 15,460	$ 17,500	$ 27,231	$ 17,300	$ 37,300
INSURANCE	$ 228,231	$ 208,000	$ 238,913	$ 280,700	$ 281,000
ADVERTISING & PUBLIC RELA	$ 1,052	$ 9,000	$ 13,000	$ 5,000	$ 9,000
MISC. OPERATING EXPENSE	$ 9,290	$ 15,000	$ 9,300	$ 17,000	$ 16,000
CASH SHORTAGE/OVERAGE	$ 30	$ 50	$ (140)	$ 50	$ 50
TOTAL OPER EXPENDITURES & SALARIES	$ 15,874,466	$ 18,086,650	$ 16,571,673	$ 19,810,035	$ 19,374,506
CDRA PROPERTY TAX EXPENSE	$ 1,528,826	$ 1,380,000	$ 1,575,000	$ 1,575,000	$ 1,650,000
BANK SERVICE FEES	$ 133,249	$ 150,000	$ 148,453	$ 150,000	$ 155,000
AMORTIZ OF PREMIUM DISC 2013	$ (16,997)	$ (17,200)	$ (16,997)	$ (17,001)	$ (17,001)
AMORTIZ OF PREMIUM DISC 2017	$ (43,470)	$ (43,685)	$ (43,470)	$ (43,542)	$ (43,542)
AMORTIZ OF PREMIUM DISC 2019	$ (35,136)	$ (35,200)	$ (35,136)	$ (35,142)	$ (35,142)
LEASE INTERST EXPENSE	$ 35,515	$ 37,000	$ 30,939	$ 31,250	$ 20,655
INTEREST EXP 2007 REV BOND	$ 59,160	$ 60,000	$ 55,620	$ 55,700	$ 52,100
INTEREST EXP 2013 BOND 48.22%	$ 73,586	$ 76,000	$ 55,550	$ 56,000	$ 36,001
INTEREST EXPENSE ON 2017 GO BOND	$ 334,252	$ 337,200	$ 309,269	$ 309,700	$ 283,350
INTEREST EXPENSE ON 2019 GO BOND	$ 207,068	$ 210,000	$ 190,629	$ 191,200	$ 173,442
INTEREST EXPENSE WATER RESOURCE LOAN	$ 2,327	$ 3,000	$ 1,815	$ 1,900	$ 1,300
OTHER NON-OPERATING EXPNS	$ 29,175	$ 68,000	$ 23,480	$ 29,000	$ 126,000
TOTAL NON OPERATING (REV) & EXP	$ 2,307,555	$ 2,225,115	$ 2,295,152	$ 2,304,065	$ 2,402,163
NET REVENUE OVER EXPENDITURES	$ (11,567,594)	$ (17,215,857)	$ (4,660,193)	$ (9,657,577)	$ (2,005,757)

Cash Flow Projection
2026 TENTATIVE BUDGET

Projected 2026 Ending Net Income	$	2,005,757
	$	-
Subtotal	$	2,005,757
Non-cash revenue - 2013 amort bond premium	$	(17,001)
Non-cash revenue - 2017 amort bond premium	$	(43,542)
Non-cash revenue - 2019 amort bond premium	$	(35,142)
Back Out budgeted taxes in 2026	$	(3,428,126)
Add Back O & M amount of 2026 taxes	$	1,534,511
Add back 2025 coll Bond pmts pd in 2026	$	1,704,580
Add back 2026 coll Bond pmts for 2026 on 2019 Bond	$	560,534
Add Back Funded Depreciation	$	6,221,000
Back Out Impact Fees (Capital Facilities Plan only)	$	(1,500,000)
Back Out contributed Capital	$	(1,735,000)
Bond Principal Payments		
LRCI NEW LOAN (800000 @20 YRS @2%)	$	(38,000)
2013 GO Bond	$	(660,000)
2017 GO Bond	$	(660,000)
2019 GO Bond	$	(350,000)
2007C Revenue Bond	$	(240,000)
Capitilized Lease Payments	$	(283,440)
2003 Water Resource Loan Pmt	$	(52,000)
Estimated Cash Available Cap Acq	$	2,984,131

District Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET

	Existing	Future	Reserves	Bonding/Grant	Total
WATER DIVISION					
Meter Replacement Program	$ 580,000				$ 580,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	$ 98,010	$ 66,990			$ 165,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	$ 1,960,200	$ 1,339,800			$ 3,300,000
AMI Metering Equipment (One gateway, tower, power)	$ 21,000				$ 21,000
EDR Stack Replacement	$ 530,708				$ 530,708
EDR Additional Diesel Con Vault	$ 32,000				$ 32,000
Lead & Copper Replacement Lines	$ 4,000,000				$ 4,000,000
SEWER DIVISION					
Plant Sensors & Instrumentation	$ 87,000				$ 87,000
West Side Collection Project 3 (Design & Bidding) SR 201 - 8000 W to 8400 W	$ 5,490	$ 294,510			$ 300,000
Change House/Operations Headquarters WRF/Collections Crew Chang eHouse and WRF Office	$ 1,750,000				$ 1,750,000
Camera Van Replacement	$ 295,000				$ 295,000
Sludge Hauling Trailer (Needed due to ET site Shutdown)	$ 138,000				$ 138,000
Huber Rebuild - Recommended every 8 years Installed in 2007 - 2009	$ 50,000				$ 50,000
Security Cameras for New Facilities at Treatment Plant	$ 10,000				$ 10,000
ADMINISTRATION DIVISION					
Upgrade Security Cameras including add to downstairs	$ 20,000				$ 20,000
Front Office Bullet Proof Door	$ 5,000				$ 5,000
Front Conference Room Sound Masking	$ 5,000				$ 5,000
Conservation Garden Improvements	$ 100,000				$ 100,000
SECONDARY WATER DIVISION					
Secondary Water Line - 3100 S (Construction & CMS)	$ 579,000	$ 921,000			$ 1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	$ 347,400	$ 552,600			$ 900,000
Secondary Additional Drain Line Installations	$ 60,000				$ 60,000
Secondary Booster Station Zone 3 Cooling	$ 50,000				$ 50,000
TOTAL	$ 10,723,808	$ 3,174,900	$ -	$ -	$ 13,898,708

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

WATER DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
WATER REVENUE					
WATER SALES	$ (5,434,674)	$ (4,724,495)	$ (5,557,783)	$ (5,121,703)	$ (5,500,000)
PUBLIC WATER SYSTEM FEE	$ -	$ -	$ -	$ -	$ (50,000)
WATER METER SET	$ 26,880	$ (150,000)	$ (25,934)	$ (150,000)	$ (30,000)
WATER INSPECTION	$ (41,954)	$ (50,000)	$ (116,587)	$ (52,000)	$ (80,000)
WATER BUY-IN	$ (338,774)	$ (346,060)	$ (238,299)	$ (350,000)	$ (300,000)
WATER IMPACT FEE	$ (1,663,671)	$ (1,640,000)	$ (482,465)	$ (1,640,000)	$ (1,050,000)
INCOME CONTRIBUTED CAPITAL	$ (984,909)	$ (1,800,000)	$ (800,000)	$ (1,500,000)	$ (635,000)
METER TAMPERING FEE	$ (400)	$ (1,000)	$ (1,200)	$ (1,000)	$ (800)
FEES (DELINQUENT ACCTS)	$ (7,444)	$ (4,000)	$ (8,580)	$ (5,000)	$ (8,000)
OTHER OPER. INCOME-WATER	$ (116,859)	$ (75,000)	$ (137,044)	$ (75,000)	$ (130,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	$ (1,699,719)	$ (1,583,454)	$ (1,600,297)	$ (1,600,297)	$ (1,459,365)
PROPERTY TAX REVENUE (CDRA INCREMENT)	$ (663,816)	$ (590,000)	$ (650,000)	$ (650,000)	$ (700,000)
PROPERTY TAX REVENUE (MV REVENUE)	$ (86,538)	$ (90,000)	$ (90,000)	$ (90,000)	$ (110,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	$ (26,793)	$ (40,000)	$ (50,000)	$ (50,000)	$ (35,000)
GAIN ON SALE OF ASSETS	$ 211,442	$ (6,000,000)	$ -	$ (6,000,000)	$ -
INDUSTRY COST SHARE INCOME	$ (298,954)	$ (190,000)	$ (275,000)	$ (322,677)	$ (300,000)
OTHER NON-OPERATING INCOM	$ -	$ (5,000)	$ -	$ (5,000)	$ -
GRANT MONIES	$ (3,860,000)	$ (5,935,000)	$ (60,000)	$ -	$ -
TOTAL WATER REVENUE	$ (14,986,183)	$ (23,224,009)	$ (10,093,189)	$ (17,612,677)	$ (10,388,165)
WATER EXPENDITURES					
SALARIES AND BENEFITS:					
SALARIES - WATER	$ 1,060,773	$ 1,131,000	$ 1,120,342	$ 1,165,000	$ 1,190,000
PAYROLL TAXES	$ 95,771	$ 110,000	$ 95,999	$ 110,000	$ 110,000
EMPLOYEE FRINGE BENEFITS	$ 411,519	$ 440,000	$ 415,692	$ 455,000	$ 450,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	$ 2,038	$ 4,800	$ 625	$ 4,800	$ 4,000
TOTAL SALARIES AND BENEFITS	$ 1,570,101	$ 1,685,800	$ 1,632,658	$ 1,734,800	$ 1,754,000
PUBLIC WATER SYSTEM FEE	$ -	$ -	$ -	$ -	$ 50,000
ENGINEERING (SEE PAGE 24 & 25 FOR DETAIL)	$ 169,009	$ 190,000	$ 82,739	$ 120,000	$ 227,000
MAINTENANCE CONTRACTS	$ 3,425	$ 7,000	$ 6,930	$ 7,000	$ 7,000
EQUIPMENT LEASE EXPENSE	$ 25,499	$ 25,000	$ 32,643	$ 42,000	$ 38,000
JANITORIAL EDR	$ 6,504	$ 6,600	$ 6,504	$ 6,700	$ 6,700
WATER LAB & TESTING	$ 34,948	$ 52,000	$ 26,550	$ 52,000	$ 40,000
FIRST AID	$ 2,764	$ 1,500	$ 2,433	$ 3,000	$ 3,000
OTHER CONTRACTUAL SERVICE	$ 12,000	$ 12,000	$ 12,875	$ 12,000	$ 12,000
INSPECTION EXPENSE	$ 30,837	$ 5,000	$ -	$ 5,000	$ -
WATER PURCHASED	$ 364,398	$ 330,000	$ 370,602	$ 330,000	$ 390,000
REPAIRS MAINTENANCE (SEE PAGE 24 & 25 FOR DETAILS)	$ 411,382	$ 916,000	$ 454,260	$ 1,016,000	$ 1,052,640
UNIFORMS AND LINEN WATER	$ 15,529	$ 20,000	$ 17,807	$ 20,000	$ 20,000
STORMWATER FEE/EDR	$ 1,432	$ 1,600	$ 1,562	$ 1,600	$ 1,600
GARBAGE COLLECTION	$ 6,274	$ 7,500	$ 6,313	$ 7,500	$ 7,500
OFFICE SUPPLIES	$ 1,669	$ 2,000	$ 2,381	$ 2,100	$ 3,000
OFFICE EQUIPMENT	$ 226	$ 5,000	$ 4,452	$ 5,000	$ 5,000
QUESTAR GAS	$ 40,919	$ 65,000	$ 34,475	$ 65,000	$ 45,000
ROCKY MOUNTAIN POWER	$ 564,101	$ 550,000	$ 668,096	$ 650,000	$ 720,000
CHEMICALS WATER PLANT	$ 111,722	$ 103,000	$ 97,858	$ 115,000	$ 110,000
TELEPHONE/DATA SERVICES	$ 14,864	$ 8,000	$ 15,188	$ 15,500	$ 17,000
PERFORMANCE & EVALUATION	$ -	$ 6,600	$ 6,600	$ 6,600	$ -
CELLULAR - PHONES SERVICE	$ 9,168	$ 10,000	$ 9,288	$ 10,000	$ 9,500
DEPRECIATION-WATER UTILTY	$ 2,725,248	$ 2,800,000	$ 2,800,000	$ 2,800,000	$ 2,985,000
VEHICLE/EQUIPMENT GAS & REPAIR	$ 66,756	$ 80,000	$ 65,146	$ 80,000	$ 75,000
CONSERVATION	$ -	$ 35,000	$ -	$ 35,000	
SAFETY & TRAINING	$ 28,458	$ 85,000	$ 25,850	$ 60,000	$ 35,000
DUES, MEMBERSHIPS	$ 2,885	$ 6,000	$ 5,030	$ 6,000	$ 6,000
BAD DEBTS	$ 14,045	$ 15,000	$ 27,205	$ 15,000	$ 35,000
INSURANCE	$ 114,005	$ 100,000	$ 112,588	$ 110,000	$ 130,000
MISC. OPERATING EXPENSE	$ 2,810	$ 5,000	$ 3,332	$ 5,000	$ 5,000
EDR MAINTENANCE	$ 159,732	$ 600,000	$ 154,920	$ 380,000	$ 300,000
EDR CHEMICALS	$ 32,989	$ 45,000	$ 48,250	$ 45,000	$ 45,000
EDR SAMPLING	$ 6,530	$ 6,000	$ 4,223	$ 7,000	$ 6,000
TOTAL OPER EXPENDITURES & SALARIES	$ 6,550,229	$ 7,786,600	$ 6,738,758	$ 7,769,800	$ 8,140,940
NON OPERATING & BONDING EXPENSES:					
CDRA PROPERTY TAX EXPENSE	$ 663,816	$ 590,000	$ 650,000	$ 650,000	$ 700,000
AMORTIZ OF PREMIUM DISC 2013	$ (8,196)	$ (8,200)	$ (8,196)	$ (8,200)	$ (8,200)
AMORT OF PREMIUM DISC 2017	$ (13,728)	$ (13,800)	$ (13,728)	$ (13,800)	$ (13,800)
2019 GO BOND PREMIUM AMORT	$ (11,096)	$ (11,100)	$ (11,096)	$ (11,100)	$ (11,100)
LEASE INTERST EXPENSE	$ 19,323	$ 20,000	$ 16,834	$ 16,850	$ 11,205
INTEREST EXP 2007 REV BOND	$ 59,160	$ 60,000	$ 55,620	$ 55,700	$ 52,100
INTEREST EXP 2013 BOND 48.22%	$ 35,483	$ 37,000	$ 26,786	$ 27,000	$ 17,360

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

WATER DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
INTEREST EXPENSE 2017 GO BOND	$ 105,557	$ 107,000	$ 97,667	$ 98,000	$ 89,500
INTEREST EXP FOR 2019 BOND	$ 65,392	$ 66,000	$ 60,201	$ 60,200	$ 54,773
OTHER NON-OPERATING EXPNS	$ 592	$ 3,000	$ 444	$ 3,000	$ 1,000
TOTAL NON OPERATING (REV) & EXP	$ 916,303	$ 849,900	$ 874,532	$ 877,650	$ 892,838
NET REVENUE OVER EXPENDITURES	$ (7,519,651)	$ (14,587,509)	$ (2,479,899)	$ (8,965,227)	$ (1,354,387)

Cash Flow Projection
2026 TENTATIVE BUDGET

WATER DIVISION

Projected 2025 Ending Net Income	$	1,354,387
Less Administrative Portion	$	(1,379,542)
Subtotal	$	(25,155)
Non-cash revenue - 2013 amort bond premium	$	(8,200)
Non-cash revenue - 2017 amort bond premium	$	(13,800)
Non-cash revenue - 2019 amort bond premium	$	(11,100)
Back Out budgeted taxes in 2026	$	(1,459,365)
Add Back O & M amount of 2026 taxes	$	804,630
Add back 2025 collected money for pmts pd in 2026	$	657,306
Add back 2026 coll prin Bond pmts for 2026 on 2019 Bond	$	177,016
Add Back Funded Depreciation	$	2,985,000
Administration Portion of Depr	$	289,135
Back Out Impact Fees	$	(1,050,000)
Back Out Contributed Capital	$	(635,000)
Bond Principal Payments		
LRCI NEW LOAN (800000 @20 YRS @2%)	$	(38,000)
2013 GO Bond (660000 * .4822)	$	(318,252)
2017 GO Bond (660000* .3158)	$	(208,428)
2019 GO Bond (350000 * .3158)	$	(110,530)
2007C Revenue Bond	$	(240,000)
Capitilized Lease Payments	$	(154,215)
Portion of Admin Cap Lease Pmts ($52735 X .5257)	$	(27,723)
Estimated Cash Available Cap Acq	$	613,319

District Water Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET

WATER DIVISION	Existing	Future	Reserves	Bond Funds/Grants	Total
Meter Replacement Program	$ 580,000				$ 580,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	$ 98,010	$ 66,990			$ 165,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	$ 1,960,200	$ 1,339,800			$ 3,300,000
AMI Metering Equipment (One gateway, tower, power)	$ 21,000				$ 21,000
EDR Stack Replacement	$ 530,708				$ 530,708
EDR Additional Diesel Con Vault	$ 32,000				$ 32,000
Lead & Copper Replacement Lines	$ 4,000,000				$ 4,000,000
General Administrative Capital Facilities Projects (130000* .5257)	$ 68,341				$ 68,341
Totals	$ 7,290,259	$ 1,406,790	$ -	$ -	$ 8,697,049

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

SEWER DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
SEWER REVENUE					
SEWER SERVICE CHARGES	$ (5,223,698)	$ (4,753,188)	$ (5,638,978)	$ (5,097,038)	$ (6,000,000)
SEWER INSPECTION	$ (54,978)	$ (62,400)	$ (184,855)	$ (65,000)	$ (120,000)
SEWER BUY-IN	$ (501,309)	$ (650,000)	$ (563,666)	$ (625,000)	$ (535,000)
SEWER IMPACT FEE	$ (442,658)	$ (450,000)	$ (420,986)	$ (450,000)	$ (450,000)
INCOME CONTRIBUTED CAPITAL	$ (692,455)	$ (1,000,000)	$ (800,000)	$ (1,000,000)	$ (700,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	$ (1,690,282)	$ (1,574,785)	$ (1,649,962)	$ (1,649,962)	$ (1,487,537)
PROPERTY TAX REVENUE (CDRA INCREMENT)	$ (660,147)	$ (590,000)	$ (650,000)	$ (650,000)	$ (700,000)
PROPERTY TAX REVENUE (MV REVENUE)	$ (86,046)	$ (98,000)	$ (98,000)	$ (98,000)	$ (85,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	$ (26,628)	$ (40,000)	$ (60,000)	$ (60,000)	$ (35,000)
GAIN ON SALE OF ASSETS	$ -	$ (190,000)	$ -	$ (5,000)	$ -
GRANT MONIES	$ (990,000)	$ (990,000)	$ (15,000)	$ -	$ -
OTHER NON-OPERATING/OPERATING INCOME	$ (34,837)	$ (1,000)	$ (30,000)	$ (1,000)	$ (30,000)
TOTAL SEWER REVENUE	$ (10,403,038)	$ (10,399,373)	$ (10,111,447)	$ (9,701,000)	$ (10,142,537)
SEWER EXPENDITURES					
SALARIES - SEWER	$ 790,034	$ 1,000,000	$ 760,787	$ 1,000,000	$ 975,000
PAYROLL TAXES	$ 74,847	$ 100,000	$ 71,217	$ 100,000	$ 95,000
EMPLOYEE FRINGE BENEFITS	$ 304,564	$ 400,000	$ 308,649	$ 400,000	$ 355,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	$ 2,567	$ 3,600	$ 625	$ 3,600	$ 3,000
TOTAL SALARIES AND BENEFITS	$ 1,172,012	$ 1,503,600	$ 1,141,278	$ 1,503,600	$ 1,428,000
ENGINEERING (SEE PAGE 24 & 25 FOR DETAILS)	$ 221,972	$ 270,000	$ 69,594	$ 30,000	$ 87,500
JANITORIAL WWTP ADMIN	$ 4,507	$ 4,600	$ 4,200	$ 4,800	$ 4,700
SEWER LAB & TESTING	$ 72,226	$ 59,000	$ 63,970	$ 75,000	$ 68,000
FIRST AID & SAFETY	$ 3,145	$ 1,500	$ 1,567	$ 2,000	$ 2,500
OTHER CONTRACTUAL SERVICE	$ 12,275	$ 12,000	$ 14,143	$ 12,275	$ 12,000
INSPECTION EXPENSE	$ 10,986	$ 5,000	$ -	$ 10,000	$ -
REPAIRS MAINTENANCE-SEWER (SEE PAGE 24 & 25 FOR DETAILS)	$ 752,542	$ 750,000	$ 852,256	$ 1,650,000	$ 1,723,000
SLUDGE REMOVAL	$ 166,251	$ 180,000	$ 173,535	$ 180,000	$ 195,000
UNIFORMS AND LINEN SEWER	$ 17,480	$ 26,000	$ 16,338	$ 26,000	$ 20,000
GARBAGE COLLECTION	$ 23,903	$ 40,000	$ 25,127	$ 40,000	$ 35,000
OFFICE SUPPLIES	$ 3,924	$ 5,000	$ 2,574	$ 5,000	$ 4,000
OFFICE EQUIPMENT	$ 5,133	$ 5,000	$ 10,106	$ 5,000	$ 5,000
QUESTAR GAS	$ 60,942	$ 85,000	$ 46,200	$ 83,000	$ 52,000
ROCKY MTN POWER	$ 363,459	$ 330,000	$ 434,611	$ 375,000	$ 500,000
CHEMICALS - SEWER	$ 307,190	$ 387,000	$ 358,112	$ 387,000	$ 365,000
TELEPHONE/DATA SERVICES	$ 7,389	$ 10,000	$ 7,156	$ 7,000	$ 8,000
PERFORMANCE & EVALUATION	$ -	$ 7,200	$ 7,200	$ 7,200	$ -
CELLULAR - PHONES SERVICE	$ 10,485	$ 19,000	$ 15,165	$ 15,000	$ 18,000
DEPRECIATION-SEWER UTILTY	$ 1,701,384	$ 1,950,000	$ 1,950,000	$ 1,950,000	$ 1,850,000
VEHICLE/EQUIP GAS & REPAIRS	$ 45,702	$ 75,000	$ 47,106	$ 75,000	$ 55,000
TRAINING & SAFETY	$ 28,472	$ 95,000	$ 18,309	$ 65,000	$ 30,000
DUES, MEMBERSHIPS	$ 1,173	$ 2,000	$ 1,197	$ 2,000	$ 2,000
BAD DEBTS	$ 1,373	$ 2,000	$ 19	$ 2,000	$ 2,000
INSURANCE	$ 97,907	$ 89,000	$ 108,859	$ 150,000	$ 130,000
MISC. OPERATING EXPENSE	$ 1,940	$ 5,000	$ 3,741	$ 5,000	$ 5,000
TOTAL OPERATING EXPENDITURES & SALARIES	$ 5,093,772	$ 5,917,900	$ 5,372,363	$ 6,666,875	$ 6,601,700
NON OPERATING & BONDING EXPENSES:					
CDRA PROPERTY TAX EXPENSE	$ 660,147	$ 590,000	$ 650,000	$ 650,000	$ 700,000
AMORT ON 2013 BOND PREMIUM	$ (8,801)	$ (9,000)	$ (8,801)	$ (8,801)	$ (8,801)
AMORT ON 2017 BOND PREMIUM	$ (18,857)	$ (19,000)	$ (18,857)	$ (18,857)	$ (18,857)
AMORT ON 2019 BOND PREMIUM	$ (15,242)	$ (15,300)	$ (15,242)	$ (15,242)	$ (15,242)
LEASE INTERST EXPENSE	$ 9,584	$ 10,000	$ 8,349	$ 8,400	$ 5,600
INTEREST EXP 2013 BOND 51.78%	$ 38,103	$ 39,000	$ 28,764	$ 29,000	$ 18,641
INTEREST EXP 2017 BOND	$ 144,998	$ 146,000	$ 134,161	$ 134,200	$ 122,900
INTEREST EXP 2019 BOND	$ 89,826	$ 91,000	$ 82,695	$ 83,000	$ 75,239
OTHER NON-OPER EXPNS/NO FAULT RESERVE	$ 5,465	$ 40,000	$ 364	$ 1,000	$ 100,000
TOTAL NON OPERATING (REV) & EXP	$ 905,223	$ 872,700	$ 861,433	$ 862,700	$ 979,480
NET REVENUE OVER EXPENDITURES	$ (4,404,043)	$ (3,608,773)	$ (3,877,651)	$ (2,171,425)	$ (2,561,357)

Cash Flow Projection

2026 TENTATIVE BUDGET

SEWER DIVISION

Projected 2026 Ending Net Income	$	2,561,357
Less Administrative Portion	$	(1,075,397)
Subtotal	$	1,485,960
Non-cash premium on 2013 Bond	$	(8,801)
Non-cash premium on 2017 Bond	$	(18,857)
Non-cash premium on 2019 Bond	$	(15,242)
Back Out budgeted taxes in 2026	$	(1,487,537)
Add Back O & M amount of 2026 taxes	$	637,521
Add back 2025 collected money for pmts pd in 2026	$	799,520
Add back 2026 coll prin Bond pmts for 2026 on 2019 Bond	$	243,160
Add Back Funded Depreciation	$	1,850,000
Administration Portion Depr	$	225,390
Back Out Impact Fees	$	(450,000)
Back Out contributed Capital	$	(700,000)
Bond Principal Payments		
2013 GO Bond Payment (660000 * .5178)	$	(341,748)
2017 GO Bond Payment (660000 * .4338)	$	(286,308)
2019 GO Bond Payment (350000 * .4338)	$	(151,830)
Capital Lease Payments	$	(76,490)
Portion of Administrative Capital Lease Pmts ($52735 X .4098)	$	(21,611)
Estimated Cash Available for Capital Acquisitions	$	1,683,127

District Sewer Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET

SEWER DIVISION

	Existing	Future	Reserves	Bond Funds/Grants	Total
Plant Sensors & Instrumentation	$ 87,000				$ 87,000
West Side Collection Project 3 (Design & Bidding) SR 201 - 8000 W to 8400 W	$ 5,490	$ 294,510			$ 300,000
Change House/Operations Headquarters WRF/Collections Crew Chang eHouse and WRF Office	$ 1,750,000				$ 1,750,000
Camera Van Replacement	$ 295,000				$ 295,000
Sludge Hauling Trailer (Needed due to ET site Shutdown)	$ 138,000				$ 138,000
Huber Rebuild - Recommended every 8 years Installed in 2007 - 2009	$ 50,000				$ 50,000
Security Cameras for New Facilities at Treatment Plant	$ 10,000				$ 10,000
General Administrative Capital Facilities Projects (130000* .4098)	$ 53,274				$ 53,274
Totals	$ 2,388,764	$ 294,510	$ -	$ -	$ 2,683,274

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

ADMINISTRATION DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ADMINISTRATION REVENUE					
ENGINEERING REVENUE - SUBDIVIS	$ (31,210)	$ (20,000)	$ (78,866)	$ (85,000)	$ (75,000)
NON RESIDENT FEES	$ (151,032)	$ (150,000)	$ (176,411)	$ (140,000)	$ (155,000)
INTEREST INCOME-INVESTMS	$ (2,056,610)	$ (1,300,000)	$ (1,181,526)	$ (1,800,000)	$ (1,000,000)
GAIN ON SALE OF ASSETS	$ (126,802)	$ -	$ (320)	$ -	$ -
UNREALIZED GAIN ON INVESTMENTS	$ (3,166)	$ (30,000)	$ -	$ -	$ -
OTHER NON-OPERATING INCOM	$ (9,640)	$ (5,000)	$ (8,027)	$ (5,000)	$ (9,000)
TOTAL ADMIN REVENUE	$ (2,378,460)	$ (1,505,000)	$ (1,445,150)	$ (2,030,000)	$ (1,239,000)
ADMINISTRATION EXPENDITURES					
SALARIES AND BENEFITS:					
TRUSTEE COMPENSATION	$ 10,000	$ 15,000	$ 10,000	$ 15,000	$ 15,000
SALARIES-OFFICE	$ 305,956	$ 280,000	$ 254,092	$ 325,000	$ 180,000
SALARIES - MANAGEMENT	$ 920,313	$ 990,000	$ 998,904	$ 1,000,000	$ 1,225,000
OFFICE - PAYROLL TAXES	$ 15,993	$ 22,000	$ 17,693	$ 28,000	$ 16,000
MANAGEMENT - PR TAXES	$ 87,098	$ 82,000	$ 85,473	$ 87,000	$ 99,000
FRINGE BENEFITS - OFFICE	$ 164,975	$ 123,000	$ 130,497	$ 162,000	$ 97,000
OPEB EXPENSE	$ 172,652	$ 300,000	$ 300,000	$ 300,000	$ 310,000
MANAGEMENT FRINGE BENEFITS	$ 801,062	$ 528,000	$ 476,819	$ 460,000	$ 620,000
EMPLOYEE HEATH & WELLNESS PROGRAM	$ 1,812	$ 1,200	$ 625	$ 1,200	$ 1,000
TOTAL SALARIES AND BENEFITS	$ 2,479,861	$ 2,341,200	$ 2,274,103	$ 2,378,200	$ 2,563,000
LEGAL EXPENSE	$ 34,180	$ 60,000	$ 42,122	$ 45,000	$ 45,000
PAYROLL PROCESSING SERVICE	$ 1,472	$ 2,000	$ 1,907	$ 2,000	$ 2,000
ACCOUNTING AND AUDITING	$ 18,750	$ 35,000	$ 30,000	$ 35,000	$ 25,000
HUMAN RESOURCES	$ 1,919	$ -	$ 3,781	$ 2,110	$ 5,000
ENGINEERING SERVICES (SEE PAGE 24 & 25 FOR DETAILS)	$ 22,425	$ 128,000	$ 97,283	$ -	$ 9,000
ENGINEERING EXP - SUBDIVISIONS	$ -	$ 2,000	$ -	$ -	$ -
DATA PROCESSING (includes Yoppify) (1st year My360)	$ 28,351	$ 15,000	$ 35,938	$ 25,000	$ 61,800
DATA PROC.MAINT. SERVICE	$ 46,755	$ 60,000	$ 42,191	$ 66,000	$ 50,000
JANITORIAL GENERAL OFFICE	$ 8,140	$ 8,000	$ 7,977	$ 8,500	$ 8,500
FIRST AID & SAFETY	$ 818	$ 2,000	$ 953	$ 2,000	$ 1,500
OTHER CONTRACTUAL SERVICE	$ -	$ 2,000	$ 225	$ 2,000	$ 1,000
WEB DEVELOPMENT	$ 231	$ 1,000	$ 91	$ 1,000	$ 1,000
REPAIR AND MAINT - OFFICE	$ 72,733	$ 100,000	$ 37,775	$ 75,000	$ 75,000
OFFICE RUGS & UNIFORMS	$ 3,753	$ 3,000	$ 5,454	$ 3,000	$ 7,000
OFFICE SUPPLIES	$ 13,243	$ 4,000	$ 8,478	$ 5,000	$ 15,000
OFFICE EQUIPMENT	$ 12,033	$ 10,000	$ 4,717	$ 10,000	$ 10,000
POSTAGE/3RD PARTY BILLING PROCESS	$ 80,168	$ 80,000	$ 78,217	$ 85,000	$ 85,000
ROCKY MTN POWER	$ 2,144	$ 5,000	$ 2,668	$ 5,000	$ 5,000
QUESTAR	$ 4,839	$ 8,000	$ 3,869	$ 8,000	$ 6,000
TELEPHONE/DATA SERVICES	$ 22,004	$ 36,400	$ 20,449	$ 25,000	$ 25,000
PERFORMANCE & EVALUATION	$ -	$ 6,000	$ 6,000	$ 6,000	$ -
CELLULAR - PHONES SERVICE	$ 7,630	$ 10,000	$ 9,159	$ 8,500	$ 10,500
DEPRECIATION - GEN. PLANT	$ 472,505	$ 525,000	$ 500,000	$ 500,000	$ 550,000
VEHICLE GAS & REPAIRS	$ 5,708	$ 15,000	$ 8,538	$ 8,000	$ 9,000
TRAINING	$ 52,743	$ 80,000	$ 39,537	$ 70,000	$ 47,000
DUES, MEMBERSHIPS	$ 17,478	$ 25,000	$ 20,674	$ 25,000	$ 25,000
INSURANCE	$ 13,370	$ 15,000	$ 14,008	$ 17,000	$ 17,000
ELECTRONIC ARCHIVING	$ 6,612	$ 10,000	$ -	$ 5,000	$ 5,000
ADVERTISING & PUBLIC RELA	$ 1,052	$ 9,000	$ 13,000	$ 5,000	$ 9,000
MISC. OPERATING EXPENSE	$ 4,540	$ 5,000	$ 2,227	$ 7,000	$ 6,000
CASH SHORTAGE/OVERAGE	$ 30	$ 50	$ (140)	$ 50	$ 50
TOTAL OPERATING EXP & SALARIES	$ 3,435,487	$ 3,602,650	$ 3,311,201	$ 3,434,360	$ 3,679,350
NON OPERATING & BONDING EXPENSES:					
LEASE INTEREST EXPENSE	$ 6,608	$ 7,000	$ 5,756	$ 6,000	$ 3,850
BANK SERVICE FEES	$ 133,249	$ 150,000	$ 148,453	$ 150,000	$ 155,000
OTHER NON-OPERATING EXPNS	$ 23,118	$ 25,000	$ 22,672	$ 25,000	$ 25,000
TOTAL NON OPERATING (REV) & EXP	$ 162,975	$ 182,000	$ 176,881	$ 181,000	$ 183,850
NET REVENUE OVER EXPENDITURES	$ 1,220,002	$ 2,279,650	$ 2,042,932	$ 1,585,360	$ 2,624,200

District Administrative Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET

ADMINISTRATION DIVISION	Existing	Future	Reserves	Bond Funds/Grants	Total
Upgrade Security Cameras including add to downstairs	$ 20,000				$ 20,000
Front Office Bullet Proof Door	$ 5,000				$ 5,000
Front Conference Room Sound Masking	$ 5,000				$ 5,000
Conservation Garden Improvements	$ 100,000				$ 100,000
Totals	$ 130,000	$ -	$ -	$ -	$ 130,000

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

SECONDARY WATER DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
SECONDARY WATER REVENUE					
SECONDARY WATER SERVICE CHARGE	$ (448,427)	$ (400,598)	$ (658,908)	$ (499,510)	$ (750,000)
SUBSIDY FROM CUL FOR SECO	$ (87,228)	$ -	$ -	$ (22,000)	$ -
SECONDARY WATER METER SET FEES	$ 40,120	$ (55,000)	$ 23,816	$ (55,000)	$ (55,000)
SECONDARY WATER INSPECTION FEES	$ (25,918)	$ (15,000)	$ (14,411)	$ (25,000)	$ (25,000)
INCOME CONTRIBUTED CAPITAL	$ (462,073)	$ (850,000)	$ (400,000)	$ (1,000,000)	$ (400,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	$ (524,501)	$ (488,642)	$ (476,490)	$ (476,490)	$ (481,224)
PROPERTY TAX REVENUE (CDRA INCREMENT)	$ (204,863)	$ (200,000)	$ (275,000)	$ (275,000)	$ (250,000)
PROPERTY TAX REVENUE (MV REVENUE)	$ (26,689)	$ (25,000)	$ (25,000)	$ (25,000)	$ (30,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	$ (8,246)	$ (15,000)	$ (15,000)	$ (15,000)	$ (9,500)
GAIN ON SALE OF ASSETS	$ -	$ -	$ -	$ -	$ -
GRANT MONIES	$ (234,109)	$ (350,000)	$ (24,012)	$ (35,000)	$ -
OTHER NON-OPERATING INCOME	$ -	$ -	$ (12,227)	$ -	$ (12,000)
TOTAL SECONDARY WATER REVENUE	$ (1,981,934)	$ (2,399,240)	$ (1,877,232)	$ (2,428,000)	$ (2,012,724)
SECONDARY OPERATING EXPENSES					
ENGINEERING (SEE PAGE 24 & 25 FOR DETAILS)	$ -	$ 40,000	$ -	$ -	$ 22,216
INSPECTION EXPENSE	$ 16,552	$ 5,000	$ -	$ 5,000	$ -
REP & MAINT - SECONDARY (SEE PAGE 24 & 25 FOR DETAILS)	$ 43,590	$ 75,000	$ 187,079	$ 970,000	$ 60,000
FUEL & POWER	$ 24,974	$ 30,000	$ 28,807	$ 30,000	$ 30,000
DEPRECIATION	$ 706,871	$ 625,000	$ 930,000	$ 930,000	$ 836,000
BAD DEBTS	$ 42	$ 500	$ 7	$ 300	$ 300
INSURANCE	$ 2,949	$ 4,000	$ 3,458	$ 3,700	$ 4,000
TOTAL OPERATING EXP	$ 794,978	$ 779,500	$ 1,149,351	$ 1,939,000	$ 952,516
NON OPERATING & BONDING EXPENSES:					
CDRA PROPERTY TAX EXPENSE	$ 204,863	$ 200,000	$ 275,000	$ 275,000	$ 250,000
AMORT ON 2017 BOND PREMIUM	$ (10,885)	$ (10,885)	$ (10,885)	$ (10,885)	$ (10,885)
AMORT ON 2019 BOND PREMIUM	$ (8,798)	$ (8,800)	$ (8,798)	$ (8,800)	$ (8,800)
INTEREST EXP ON 2017 GO BOND	$ 83,697	$ 84,200	$ 77,441	$ 77,500	$ 70,950
INTEREST EXPENSE 2019 BOND	$ 51,850	$ 53,000	$ 47,733	$ 48,000	$ 43,430
INTEREST EXPENSE WATER RESOURCE LOAN	$ 2,327	$ 3,000	$ 1,815	$ 1,900	$ 1,300
TOTAL NON OPERATING (REV) & EXP	$ 323,054	$ 320,515	$ 382,306	$ 382,715	$ 345,995
NET REVENUE OVER EXPENDITURES	$ (863,902)	$ (1,299,225)	$ (345,575)	$ (106,285)	$ (714,213)

Cash Flow Projection
2026 TENTATIVE BUDGET

SECONDARY WATER DIVISION

Projected 2026 Ending Net Income	$	714,213
Less Administrative Portion	$	(169,261)
Subtotal	$	544,952
Non-cash premium on 2017 Bond	$	(10,885)
Non-cash premium on 2019 Bond	$	(8,800)
Back Out budgeted taxes in 2026	$	(481,224)
Add Back O & M amount of 2026 taxes	$	92,360
Add back 2025 collected money for pmts pd in 2026	$	247,754
Add back 2026 coll prin Bond pmts for 2026 (2019 Bond)	$	140,358
Add Back Funded Depreciation	$	836,000
Administration Portion Depr	$	35,475
Back Out contributed Capital	$	(400,000)
Bond Principal Payments		
2017 GO Bond (660000 * .2504)	$	(165,264)
2019 GO Bond (350000 * .2504)	$	(87,640)
WATER RESOURCE LOAN	$	(52,000)
Portion of Administrative Capital Lease Pmts ($52735 X .0645)	$	(3,401)
Estimated Cash Available for Capital Acquisitions	$	687,685

District Secondary Water Capital Facility
Improvements for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET

SECONDARY WATER DIVISION

	Existing	Future	Reserves	Bond Funds/Grants	Total
Secondary Water Line - 3100 S (Construction & CMS)	$ 579,000	$ 921,000			$ 1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	$ 347,400	$ 552,600			$ 900,000
Secondary Additional Drain Line Installations	$ 60,000				$ 60,000
Secondary Booster Station Zone 3 Cooling	$ 50,000				$ 50,000
General Administrative Capital Facilities Projects (130000* .0645)	$ 8,385				$ 8,385
Totals	$ 1,044,785	$ 1,473,600	$ -	$ -	$ 2,518,385

BREAKDOWN OF ENGINEERING & REPAIRS & MAINTENANCE OPERATING BUDGET:

WATER

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ENGINEERING					
ARDURRA GIS SERVICES	$ 25,694	$ 25,000	$ 24,104	$ 25,000	$ 25,000
EPIC ENGINEERING	$ 5,525	$ 35,000	$ 1,598	$ 5,000	$ 7,000
BOWEN COLLINS	$ -	$ 25,000	$ -	$ -	$ 25,000
AE2S - LEAD & COPPER	$ 38,557	$ -	$ 57,037	$ -	$ -
STANTEC CONSULTING	$ -	$ 25,000	$ -	$ -	$ 25,000
SCADA SYSTEM (DIST) Water System Operations	$ 19,557	$ 40,000	$ -	$ 40,000	$ 25,000
EDR FINISH & FEED TANK STUDY	$ 79,676	$ 40,000	$ -	$ -	$ -
GENERAL SURVEYING	$ -	$ -	$ -	$ 20,000	$ 20,000
WATER CONSERVATION REPORT	$ -	$ -	$ -	$ 10,000	$ 10,000
DRINKING WATER SOURCE PROTECTION PLAN (DWSP) UPDATE	$ -	$ -	$ -	$ 20,000	$ 40,000
GROUD WATER MANAGEMENT STUDY UPDATE	$ -	$ -	$ -	$ -	$ 50,000
TOTAL	$ 169,009	$ 190,000	$ 82,739	$ 120,000	$ 227,000
REPAIRS MAINTENANCE	$ 411,382	$ 545,000	$ 454,260	$ 581,550	$ 590,000
VALVE REPLACEMENT (ANNUAL)	$ -	$ 75,000	$ -	$ 75,000	$ 75,000
EDR PUMPS & INSPECTION REPAIR/REPLACE	$ -	$ 100,000	$ -	$ 80,000	$ -
HYDRANT REPLACEMENT ANNUAL PROJECT	$ -	$ 75,000	$ -	$ 75,000	$ 75,000
EDR SECURITY SYSTEM WELL FIELDS	$ -	$ 30,000	$ -	$ -	$ -
EDR CHEMICAL ROOM EPOXY PAINTING FLOOR	$ -	$ 21,000	$ -	$ 22,250	$ -
TRUCK SHOP MAINTENANCE BLDG AIR CONDITIONING	$ -	$ -	$ -	$ 2,200	$ 10,000
CHOP SAW	$ -	$ -	$ -	$ 2,000	$ 2,000
WEED CONTROL	$ -	$ -	$ -	$ 8,000	$ -
TEAR OUT FLUORIDE BLDG PLUMB HAYNES & BARTON	$ -	$ 70,000	$ -	$ 70,000	$ -
FACILITIES MAINTENANCE	$ -	$ -	$ -	$ -	$ 75,000
7600 LANDSCAPE	$ -	$ -	$ -	$ -	$ 100,000
BARTON 5 COOLING	$ -	$ -	$ -	$ -	$ 12,820
4100 CULINARY BOOSTER COOLING	$ -	$ -	$ -	$ -	$ 12,820
COST SHARE FOR PROJECTS BY MAGNA CITY RELOCATE FACIL	$ -	$ -	$ -	$ 100,000	$ 100,000
TOTAL	$ 411,382	$ 916,000	$ 454,260	$ 1,016,000	$ 1,052,640

SEWER

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ENGINEERING					
ENGINEERING	$ 1,829	$ -	$ 25,604	$ -	$ 30,000
GENERAL ENGINEERING SUPPORT - STANTEC	$ 17,149	$ 25,000	$ -	$ -	
EPIC ENGINEERING	$ -	$ 25,000	$ -	$ -	$ -
BOWEN COLLINS	$ -	$ 25,000	$ -	$ -	$ -
ARDURRA GIS SERVICES	$ 25,694	$ 25,000	$ 24,104	$ 25,000	$ -
INDIGO WATER CONSULTANT	$ -	$ 10,000	$ -	$ 5,000	$ 7,500
MASTER PLAN UPDATE	$ 129,579	$ 50,000	$ 19,886	$ -	$ -
SCADA SYSTEM (DIST) Water System Operations	$ 15,433	$ -	$ -	$ -	$ -
WWTP EMERGENCY RESPONSE PLAN	$ -	$ -	$ -	$ -	$ 50,000
COLLECTION SHOP FACILITY MODIFICATION STUDY	$ -	$ 35,000	$ -	$ -	$ -
WEST HEADWORKS STUDY	$ -	$ 75,000	$ -	$ -	$ -
WW OPERATIONS BLDG MODIFICATION	$ 32,288	$ -	$ -	$ -	$ -
TOTAL	$ 221,972	$ 270,000	$ 69,594	$ 30,000	$ 87,500
REPAIRS MAINTENANCE	$ 752,542	$ 395,000	$ 553,405	$ 312,000	$ 333,000
ASPHALT OVERLAY & REPAIR AT WWTP	$ -	$ -	$ -	$ 170,000	$ 170,000
REPLACE WRF OPERATORS OFFICE SERVER AREA AC UNIT	$ -	$ -	$ -	$ 18,000	$ -
TOTAL POWER & CONTROL - SCADA SERVICES	$ -	$ 25,000	$ 16,169	$ 35,000	$ 35,000
SEWER MAIN LINE & SPOT REPAIRS	$ -	$ -	$ 200,000	$ 200,000	$ 250,000
MANHOLE LINING & REHABILITATION	$ -	$ 250,000	$ -	$ 75,000	$ 75,000
DEMOLITION OF AGING OR OBSOLETE WWTP BLDGS & INFRAS	$ -	$ -	$ -	$ 750,000	$ 750,000
ROOT CONTROL - COLLECTION LINES	$ -	$ 25,000	$ 22,210	$ 25,000	$ 25,000
SL - RAT SOUND MONITORING INVESTIGATION	$ -	$ 55,000	$ 60,472	$ 65,000	$ 65,000
HACH MAINTENANCE CONTRACT	$ -	$ -	$ -	$ -	$ 20,000
TOTAL	$ 752,542	$ 750,000	$ 852,256	$ 1,650,000	$ 1,723,000

BREAKDOWN OF ENGINEERING & REPAIRS & MAINTENANCE OPERATING BUDGET:

ADMINISTRATION	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ENGINEERING					
GENERAL ENGINEERING	$ 245	$ 78,000		$ -	$ -
MASTER PLAN UPDATE - BOWEN COLLINS	$ 13,517	$ 50,000	$ 92,778	$ -	$ -
FINANCIAL ANALYSIS - FUNDING ASSISTANCE	$ 8,663	$ -	$ 4,505	$ -	$ 9,000
TOTAL	$ 22,425	$ 128,000	$ 97,283	$ -	$ 9,000

SECONDARY	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ENGINEERING					
SECONDARY WATER LINE EXTENSION STUDY	$ -	$ 40,000	$ -	$ -	$ -
SECONDARY ZONE 3 BOOSTER COOLING	$ -	$ -	$ -	$ -	$ 22,216
TOTAL	$ -	$ 40,000	$ -	$ -	$ 22,216
REPAIRS MAINTENANCE	$ 43,590	$ 75,000	$ 187,079	$ 60,000	$ 60,000
DREDGING OF SECONDARY WATER RESERVOIR ZONE 1	$ -	$ -	$ -	$ 910,000	$ -
TOTAL	$ 43,590	$ 75,000	$ 187,079	$ 970,000	$ 60,000