

MAGNA WATER DISTRICT ADOPTED 2021 BUDGET

RECAP OF ALL DIVISIONS

(REVENUES) & EXPENSES TOTAL DIVISIONS	06.17.2021				
	2019 ACTUAL	2019 BUDGET	2020 ESTIMATED YEAR END	2020 BUDGET	2021 ADOPTED AMENDED BUDGET
TOTAL INCOME	\$ (14,033,156.14)	\$ (13,233,008.00)	\$ (16,403,716.00)	\$ (14,543,800.00)	\$ (15,843,051.00)
TOTAL EXPENSES	\$ 9,346,416.65	\$ 10,862,150.00	\$ 10,670,860.00	\$ 12,827,250.00	\$ 12,977,650.00
TOTAL BOND and LOANS and BANKING FEES	\$ 1,443,956.38	\$ 899,600.00	\$ 1,180,267.00	\$ 1,139,800.00	\$ 1,475,315.00
COMBINED REVENUE OVER EXPENDITURES	\$ (3,242,783.11)	\$ (1,471,258.00)	\$ (4,552,589.00)	\$ (576,750.00)	\$ (1,390,086.00)

ADOPTED CAPITAL FACILITY PROJECT

TOTAL DIVISIONS	Existing	Future	Reserves	Bond Fund	Total
WATER DIVISION	\$ 781,736.33	\$ 1,424,630.00	\$ 1,867,763.67	\$ -	\$ 4,119,130.00
SEWER DIVISION	\$ 1,010,140.05	\$ 1,597,862.30	\$ 152,859.95	\$ 722,137.70	\$ 3,483,000.00
ADMINISTRATION DIVISION	\$ 45,000.00	\$ -	\$ -	\$ -	\$ 45,000.00
SECONDARY WATER DIVISION	\$ 66,608.63	\$ 1,727,671.86	\$ 2,240,799.16	\$ 1,664,920.35	\$ 5,700,000.00
COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2020	\$ 1,903,485.01	\$ 4,750,164.16	\$ 4,261,422.78	\$ 2,387,058.05	\$ 13,347,130.00

(INCREASE)/DECREASE COMPARISON 2020 TO 2021 BUDGET	2020 Budget	2021 Budget	Difference	% difference (inc)/dec
TOTAL INCOME	\$ (14,543,800.00)	\$ (15,843,051.00)	\$ 1,299,251.00	-8.93%
TOTAL EXPENSES	\$ 12,827,250.00	\$ 12,977,650.00	\$ (150,400.00)	-1.17%
TOTAL BOND and LOANS and BANKING FEES	\$ 1,139,800.00	\$ 1,475,315.00	\$ (335,515.00)	-29.44%
COMBINED (REVENUE) OVER EXPENSES	\$ (576,750.00)	\$ (1,390,086.00)	\$ 813,336.00	

PRIOR YEARS ACTUAL	2019	2018	2017	2016	2015
TOTAL INCOME	\$ (14,033,156.14)	\$ (13,437,042.49)	\$ (11,455,523.16)	\$ (10,765,776.06)	\$ (12,442,718.77)
TOTAL EXPENSES	\$ 9,346,416.65	\$ 8,954,707.68	\$ 8,824,961.25	\$ 8,519,352.48	\$ 8,158,637.64
TOTAL BOND and LOANS and BANKING FEES	\$ 1,443,956.38	\$ 984,354.97	\$ 582,832.97	\$ 524,742.26	\$ 439,668.69
COMBINED (REVENUE) OVER EXPENSES	\$ (3,242,783.11)	\$ (3,497,979.84)	\$ (2,047,728.94)	\$ (1,721,681.32)	\$ (3,844,412.44)

PRIOR YEARS ACTUAL	2014	2013	2012	2011	2010
TOTAL INCOME	\$ (9,778,515.59)	\$ (9,445,667.02)	\$ (9,947,432.20)	\$ (9,363,658.58)	\$ (10,277,377.47)
TOTAL EXPENSES	\$ 8,331,085.45	\$ 7,677,162.98	\$ 7,204,077.64	\$ 6,946,679.37	\$ 6,613,984.24
TOTAL BOND and LOANS and BANKING FEES	\$ 447,870.41	\$ 723,311.48	\$ 544,255.97	\$ 606,057.82	\$ 673,615.51
COMBINED (REVENUE) OVER EXPENSES	\$ (999,559.73)	\$ (1,045,192.56)	\$ (2,199,098.59)	\$ (1,810,921.39)	\$ (2,989,777.72)

SUM OF ALL DIVISIONS

	2019		2020 ESTIMATED		06.17.2021	
	ACTUAL	BUDGET	YEAR END	BUDGET	2021 ADOPTED	AMENDED BUDGET
SERVICE CHARGES INCOME	\$ (7,501,919.21)	\$ (8,461,298.90)	\$ (8,667,975.00)	\$ (7,720,000.00)	\$ (8,280,000.00)	
FLUORIDE SALES	\$ (123,123.89)	\$ (117,000.00)	\$ (125,656.00)	\$ (120,000.00)	\$ (130,000.00)	
METER SET INCOME	\$ (11,352.04)	\$ (25,000.00)	\$ (202,373.00)	\$ (107,000.00)	\$ (180,000.00)	
INSPECTION REVENUE	\$ (223,205.18)	\$ (42,000.00)	\$ (696,466.00)	\$ (132,000.00)	\$ (485,000.00)	
BUY IN REVENUE	\$ (60,324.00)	\$ (63,086.16)	\$ (237,833.00)	\$ (80,000.00)	\$ (175,000.00)	
IMPACT FEE REVENUE	\$ (888,964.00)	\$ (516,000.00)	\$ (5,381,706.00)	\$ (1,450,000.00)	\$ (1,650,000.00)	
INCOME CONTRIBUTED CAPITAL	\$ (219,906.16)	\$ (620,000.00)	\$ -	\$ (720,000.00)	\$ (720,000.00)	
AVAILABILITY LETTERS	\$ (810.00)	\$ (200.00)	\$ (320.00)	\$ (600.00)	\$ (1,200.00)	
METER TAMPERING FEES	\$ (70.00)	\$ (100.00)	\$ (73.00)	\$ (500.00)	\$ (500.00)	
FEES (DELINQUENT ACCTS)	\$ (4,430.36)	\$ (3,000.00)	\$ (2,107.00)	\$ (4,500.00)	\$ (4,500.00)	
OTHER OPERATING INCOME	\$ (76,566.49)	\$ (5,100.00)	\$ (112,957.00)	\$ (40,100.00)	\$ (40,100.00)	
ENGINEERING REVENUE - SUBDIVISIONS	\$ (178,574.88)	\$ (10,000.00)	\$ (115,000.00)	\$ (10,000.00)	\$ (100,000.00)	
NON RESIDENT FEE INCOME	\$ (53,707.20)	\$ (60,000.00)	\$ (53,707.00)	\$ (50,000.00)	\$ (50,000.00)	
SECONDARY SYS MONITARY VALUE	\$ -	\$ -	\$ -	\$ -	\$ -	
SUBSIDY FROM CULINARY TO SECONDARY	\$ (1.04)	\$ -	\$ 15.00	\$ -	\$ -	
PROPERTY TAX REVENUE 44.77%	\$ (3,585,115.31)	\$ (2,792,833.49)	\$ (444,443.00)	\$ (3,350,000.00)	\$ (3,440,351.00)	
GAIN ON SALE OF ASSETS	\$ (80,164.15)	\$ (8,500.00)	\$ (849.00)	\$ (8,000.00)	\$ (7,500.00)	
INDUSTRY COST SHARE INCOME	\$ (156,032.00)	\$ (191,889.45)	\$ -	\$ (180,000.00)	\$ (180,000.00)	
OTHER NON-OPERATING INCOM	\$ (11,079.82)	\$ 3,000.00	\$ (15,967.00)	\$ (1,100.00)	\$ (8,900.00)	
GRANT MONIES JWCD CONSERVATIO	\$ -	\$ -	\$ -	\$ (70,000.00)	\$ (70,000.00)	
INTEREST INCOME-INVESTMS	\$ (857,810.41)	\$ (320,000.00)	\$ (346,299.00)	\$ (500,000.00)	\$ (320,000.00)	
RECORD SALES (GRAMA)	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL INCOME	\$ (14,033,156.14)	\$ (13,233,008.00)	\$ (16,403,716.00)	\$ (14,543,800.00)	\$ (15,843,051.00)	
SALARIES AND BENEFITS:						
SALARIES	\$ 1,809,554.65	\$ 1,900,000.00	\$ 1,794,767.00	\$ 2,108,000.00	\$ 2,172,000.00	
PAYROLL TAXES	\$ 152,034.05	\$ 167,000.00	\$ 152,066.00	\$ 334,000.00	\$ 324,000.00	
EMPLOYEE FRINGE BENEFITS	\$ 1,059,244.75	\$ 1,230,000.00	\$ 944,451.00	\$ 1,416,000.00	\$ 1,366,000.00	
TOTAL SALARIES AND BENEFITS	\$ 3,020,833.45	\$ 3,297,000.00	\$ 2,891,284.00	\$ 3,858,000.00	\$ 3,862,000.00	
LEGAL EXPENSE	\$ 110,237.50	\$ 120,000.00	\$ 73,766.00	\$ 120,000.00	\$ 100,000.00	
ACCOUNTING AND AUDITING	\$ 15,000.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 25,000.00	
PAYROLL PROCESSING SERVICE	\$ 7,821.60	\$ 8,000.00	\$ 6,918.00	\$ 8,000.00	\$ 10,000.00	
HUMAN RESOURCES	\$ 760.00	\$ 30,000.00	\$ 907.00	\$ 15,000.00	\$ -	
ENGINEERING EXP - SUBDIVISIONS	\$ 9,858.31	\$ 15,000.00	\$ 19,784.00	\$ 15,000.00	\$ 15,000.00	
ENGINEERING (ALL STUDIES ETC)	\$ 274,084.98	\$ 570,000.00	\$ 384,281.00	\$ 600,000.00	\$ 375,000.00	
DATA PROCESSING	\$ 13,329.97	\$ 22,000.00	\$ 10,453.00	\$ 22,000.00	\$ 20,000.00	
DATA PROC.MAINT. SERVICE	\$ 27,793.05	\$ 25,000.00	\$ 31,662.00	\$ 30,000.00	\$ 35,000.00	
OTHER CONTRACTUAL SERVICE	\$ 24,000.00	\$ 124,000.00	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	
OFFICE RUGS & TOILETRIES	\$ 1,078.38	\$ 15,000.00	\$ 1,096.00	\$ 2,300.00	\$ 1,200.00	
ELECTRONIC ARCHIVING	\$ -	\$ 8,000.00	\$ -	\$ 10,000.00	\$ -	
MAINTENANCE CONTRACTS	\$ 3,930.56	\$ 2,000.00	\$ 430.00	\$ 2,000.00	\$ 2,000.00	
EQUIPMENT LEASE EXPENSE	\$ 34,358.51	\$ 37,000.00	\$ 5,133.00	\$ 60,000.00	\$ 60,000.00	
JANITORIAL	\$ 12,996.00	\$ 15,500.00	\$ 13,236.00	\$ 14,700.00	\$ 16,200.00	
LAB & TESTING	\$ 57,694.71	\$ 69,800.00	\$ 64,223.00	\$ 70,000.00	\$ 74,000.00	
INSPECTION EXPENSE	\$ 149,876.28	\$ 39,000.00	\$ 136,292.00	\$ 58,000.00	\$ 140,000.00	
GIS MAPPING	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	
WATER PURCHASED	\$ 323,841.34	\$ 385,000.00	\$ 290,910.00	\$ 389,000.00	\$ 389,000.00	
REPAIRS AND MAINTENANCE	\$ 920,221.84	\$ 1,091,000.00	\$ 974,786.00	\$ 1,758,000.00	\$ 1,783,000.00	
UNIFORMS AND LINEN	\$ 22,281.54	\$ 17,500.00	\$ 25,499.00	\$ 28,000.00	\$ 30,000.00	
FIRST AID & SAFETY	\$ -	\$ -	\$ 2,970.00	\$ -	\$ 14,800.00	
WVC STORMWATER UTILITY BILLING	\$ 1,024.20	\$ 1,000.00	\$ 732.00	\$ 1,300.00	\$ 1,000.00	
GARBAGE COLLECTION	\$ 34,305.52	\$ 30,800.00	\$ 33,249.00	\$ 38,000.00	\$ 38,000.00	
OFFICE SUPPLIES	\$ 23,111.48	\$ 14,000.00	\$ 36,325.00	\$ 31,000.00	\$ 33,000.00	
OFFICE EQUIPMENT	\$ 3,751.96	\$ 12,000.00	\$ -	\$ 12,000.00	\$ 12,000.00	
POSTAGE/3RD PARTY BILLING PROCESS	\$ 44,997.15	\$ 70,000.00	\$ 38,619.00	\$ 50,000.00	\$ 50,000.00	
QUESTAR GAS	\$ 53,680.79	\$ 50,200.00	\$ 47,606.00	\$ 59,200.00	\$ 63,000.00	
ROCKY MOUNTAIN POWER	\$ 552,453.26	\$ 572,000.00	\$ 742,863.00	\$ 607,000.00	\$ 806,000.00	
CHEMICALS	\$ 142,592.13	\$ 130,000.00	\$ 217,208.00	\$ 173,000.00	\$ 245,000.00	
TELEPHONE/DATA SERVICES	\$ 46,991.53	\$ 52,200.00	\$ 35,618.00	\$ 47,200.00	\$ 50,200.00	
PERFORMANCE & EVALUATION	\$ -	\$ 13,000.00	\$ -	\$ 8,000.00	\$ 13,000.00	
CELLULAR - PHONES SERVICE	\$ 13,970.93	\$ 18,000.00	\$ 14,043.00	\$ 15,600.00	\$ 19,000.00	
SAFETY TRAINING PROGRAM	\$ -	\$ 7,000.00	\$ -	\$ 4,000.00	\$ 8,000.00	
DEPRECIATION	\$ 3,133,594.99	\$ 3,645,000.00	\$ 4,280,004.00	\$ 4,250,000.00	\$ 4,290,000.00	

**MAGNA WATER DISTRICT
2021 ADOPTED BUDGET - 12.10.2020**

	2019 ACTUAL	2019 BUDGET	2020 ESTIMATED YEAR END	2020 BUDGET	06.17.2021 2021 ADOPTED AMENDED BUDGET
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 65,944.55	\$ 79,000.00	\$ 55,178.00	\$ 100,000.00	\$ 87,000.00
CONSERVATION	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
WEB DEVELOPMENT	\$ -	\$ 2,000.00	\$ 1,065.00	\$ 10,000.00	\$ 1,500.00
TRAINING	\$ 43,939.90	\$ 50,000.00	\$ 20,779.00	\$ 58,000.00	\$ 33,000.00
DUES, MEMBERSHIPS	\$ 20,058.30	\$ 23,300.00	\$ 10,407.00	\$ 25,700.00	\$ 26,500.00
BAD DEBTS	\$ 14,937.23	\$ 10,500.00	\$ 17,810.00	\$ 21,000.00	\$ 21,000.00
INSURANCE	\$ 108,882.01	\$ 142,100.00	\$ 154,826.00	\$ 173,000.00	\$ 173,000.00
ADVERTISING & PUBLIC RELA	\$ 435.00	\$ 3,000.00	\$ 340.00	\$ 3,000.00	\$ 10,000.00
MISC. OPERATING EXPENSE	\$ 11,788.58	\$ 17,200.00	\$ 6,486.00	\$ 17,200.00	\$ 17,200.00
CASH SHORTAGE/OVERAGE	\$ (40.88)	\$ 50.00	\$ 72.00	\$ 50.00	\$ 50.00
TOTAL OPER EXPENDITURES & SALARIES	\$ 9,346,416.65	\$ 10,862,150.00	\$ 10,670,860.00	\$ 12,827,250.00	\$ 12,977,650.00
CDRA PROPERTY TAX EXPENSE	\$ 447,845.00	\$ 115,000.00	\$ 210,000.00	\$ 175,000.00	\$ 545,000.00
BANK SERVICE FEES	\$ 96,114.45	\$ 100,000.00	\$ 99,807.00	\$ 100,000.00	\$ 100,000.00
AMORTIZ OF PREMIUM DISC 2013	\$ (16,996.68)	\$ (17,000.00)	\$ (16,997.00)	\$ (17,200.00)	\$ (17,200.00)
AMORTIZ OF PREMIUM DISC 2017	\$ (43,469.76)	\$ (43,600.00)	\$ (43,469.84)	\$ (43,800.00)	\$ (43,685.00)
AMORTIZ OF PREMIUM DISC 2019	\$ (10,684.82)	\$ -	\$ (26,396.00)	\$ (35,200.00)	\$ (35,200.00)
LEASE INTERST EXPENSE	\$ 9,603.43	\$ 7,200.00	\$ 11,000.00	\$ 13,500.00	\$ 19,500.00
2019 BOND ISSUANCE COSTS	\$ 171,186.59	\$ -	\$ -	\$ -	\$ -
INTEREST EXP 2007 REV BOND	\$ 76,125.00	\$ 76,000.00	\$ 73,000.00	\$ 73,000.00	\$ 70,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 141,487.44	\$ 155,000.00	\$ 131,000.00	\$ 131,000.00	\$ 121,000.00
INTEREST EXPENSE ON 2017 GO BOND	\$ 445,214.04	\$ 448,000.00	\$ 426,357.08	\$ 427,000.00	\$ 405,000.00
INTEREST EXPENSE ON 2019 GO BOND	\$ 70,971.18	\$ -	\$ 263,000.00	\$ 263,000.00	\$ 250,100.00
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 4,805.40	\$ 5,000.00	\$ 4,319.76	\$ 4,500.00	\$ 3,800.00
OTHER NON-OPERATING EXPNS	\$ 51,755.11	\$ 54,000.00	\$ 48,646.00	\$ 49,000.00	\$ 57,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 1,443,956.38	\$ 899,600.00	\$ 1,180,267.00	\$ 1,139,800.00	\$ 1,475,315.00
NET REVENUE OVER EXPENDITURES	\$ (3,242,783.11)	\$ (1,471,258.00)	\$ (4,552,589.00)	\$ (576,750.00)	\$ (1,390,086.00)

MAGNA WATER DISTRICT
2021 ADOPTED AMENDED BUDGET 06.17.2021

WATER DIVISION

	06.17.2021				
	2019	2019	2020 ESTIMATED	2020	2021 ADOPTED
	ACTUAL	BUDGET	YEAR END	BUDGET	AMENDED BUDGET
WATER REVENUE					
WATER SALES	\$ (3,632,899.18)	\$ (4,550,000.00)	\$ (4,645,404.00)	\$ (3,800,000.00)	\$ (4,300,000.00)
FLUORIDE SALES	\$ (123,123.89)	\$ (117,000.00)	\$ (125,656.00)	\$ (120,000.00)	\$ (130,000.00)
WATER METER SET	\$ (12,887.56)	\$ (20,000.00)	\$ (193,056.00)	\$ (100,000.00)	\$ (170,000.00)
WATER INSPECTION	\$ (78,581.55)	\$ (15,000.00)	\$ (230,317.00)	\$ (50,000.00)	\$ (230,000.00)
WATER BUY-IN	\$ (28,773.00)	\$ (15,000.00)	\$ (117,180.00)	\$ (30,000.00)	\$ (75,000.00)
WATER IMPACT FEE	\$ (401,810.00)	\$ (176,000.00)	\$ (2,604,527.00)	\$ (600,000.00)	\$ (800,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (86,177.44)	\$ (300,000.00)	-	\$ (300,000.00)	\$ (300,000.00)
WATER LETTER	\$ (750.00)	\$ (100.00)	\$ (200.00)	\$ (500.00)	\$ (500.00)
METER TAMPERING FEE	\$ (70.00)	\$ (100.00)	\$ (73.00)	\$ (500.00)	\$ (500.00)
FEES (DELINQUENT ACCTS)	\$ (4,430.36)	\$ (3,000.00)	\$ (2,107.00)	\$ (4,500.00)	\$ (4,500.00)
OTHER OPER. INCOME-WATER	\$ (76,566.49)	\$ (5,000.00)	\$ (112,957.00)	\$ (40,000.00)	\$ (40,000.00)
PROPERTY TAX REVENUE 44.77%	\$ (1,598,772.85)	\$ (1,250,351.55)	\$ (198,978.00)	\$ (1,320,000.00)	\$ (1,462,253.00)
GAIN ON SALE OF ASSETS	\$ (59,046.25)	\$ (2,000.00)	-	\$ (2,000.00)	\$ (2,000.00)
INDUSTRY COST SHARE INCOME	\$ (156,032.00)	\$ (191,889.45)	-	\$ (180,000.00)	\$ (180,000.00)
OTHER NON-OPERATING INCOM	\$ (243.25)	-	\$ (896.00)	\$ (100.00)	\$ (100.00)
GRANT MONIES JVWCD CONSERVATION	\$ -	\$ -	\$ -	\$ (35,000.00)	\$ (35,000.00)
TOTAL WATER REVENUE	\$ (6,260,163.82)	\$ (6,645,441.00)	\$ (8,231,351.00)	\$ (6,582,600.00)	\$ (7,729,853.00)

WATER EXPENDITURES

SALARIES AND BENEFITS:					
SALARIES - WATER	\$ 510,299.76	\$ 590,000.00	\$ 495,704.00	\$ 657,000.00	\$ 657,000.00
PAYROLL TAXES	\$ 44,593.62	\$ 52,000.00	\$ 42,650.00	\$ 115,000.00	\$ 115,000.00
EMPLOYEE FRINGE BENEFITS	\$ 232,214.60	\$ 285,000.00	\$ 219,165.00	\$ 373,000.00	\$ 373,000.00
TOTAL SALARIES AND BENEFITS	\$ 787,107.98	\$ 927,000.00	\$ 757,519.00	\$ 1,145,000.00	\$ 1,145,000.00

ENGINEERING STUDIES:

OVERALL ENGINEERING COSTS	\$ 57,997.34	\$ 175,000.00	\$ 104,622.00	\$ 110,000.00	\$ 150,000.00
EDR OPERATIONS & CAPACITY STUDY		\$ 30,000.00		\$ -	
EDR CORROSION STUDY/IMPLEMENTATION	\$ 817.00	\$ 15,000.00		\$ 50,000.00	
3500 S STEEL TANK REPLACEMENT SITING STUDY	\$ 14,990.00	\$ 25,000.00	\$ 13,347.32	\$ -	
WATER SYSTEM SCADA STUDY		\$ 50,000.00		\$ -	
EMERGENCY RESPONSE PLAN STUDY		\$ 15,000.00	\$ 2,213.79	\$ 15,000.00	\$ 25,000.00
SOURCE WATER PROTECTION PLAN	\$ 20,635.10	\$ 15,000.00	\$ 3,134.94	\$ 20,000.00	
HAYNES WELL 8 REPLACEMENT STUDY		\$ 25,000.00		\$ -	
WELL DRAWDOWN PREDESIGN		\$ -	\$ 15,451.59	\$ -	
SCADA SYSTEM (DIST)		\$ -	\$ 51,443.33	\$ 25,000.00	\$ 30,000.00
GENERAL ENGINEERING	\$ 21,555.24		\$ 19,031.03		\$ 95,000.00
MAINTENANCE CONTRACTS	\$ 3,930.56	\$ 2,000.00	\$ 430.00	\$ 2,000.00	\$ 2,000.00
EQUIPMENT LEASE EXPENSE	\$ 17,738.51	\$ 25,000.00	\$ 5,133.00	\$ 35,000.00	\$ 35,000.00
JANITORIAL EDR	\$ 4,673.00	\$ 5,000.00	\$ 4,599.00	\$ 5,600.00	\$ 5,600.00
WATER LAB & TESTING	\$ 22,537.89	\$ 16,800.00	\$ 25,562.00	\$ 25,000.00	\$ 27,000.00
FIRST AID & SAFETY			\$ 990.00		\$ 6,000.00
OTHER CONTRACTUAL SERVICE	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 59,016.59	\$ 13,000.00	\$ 47,972.00	\$ 25,000.00	\$ 55,000.00
WATER PURCHASED	\$ 323,841.34	\$ 385,000.00	\$ 290,910.00	\$ 389,000.00	\$ 389,000.00
REPAIRS MAINTENANCE-WATER	\$ 320,025.41	\$ 280,000.00	\$ 401,148.00	\$ 450,000.00	\$ 450,000.00
VALVE REPLACEMENT ANNUAL PROJECT		\$ -		\$ 75,000.00	\$ 75,000.00
HYDRANT REPLACEMENT ANNUAL PROJ		\$ -		\$ 35,000.00	\$ 50,000.00
HATCH ALARMS - STORAGE TANKS		\$ -		\$ 8,000.00	
& Camera Security 8000 W & Valley Forge					
Booster Station					\$ 16,000.00
HAYNES WELL FIELD SECURITY SYSTEM					\$ 12,000.00
CAMERA SECURITY UPDATE BOOSTER/STORAGE		\$ -		\$ 50,000.00	
UNIFORMS AND LINEN WATER	\$ 9,494.23	\$ 8,000.00	\$ 9,836.00	\$ 13,000.00	\$ 10,000.00
WVC STORMWATER UTILITY BILLING	\$ 1,024.20	\$ 1,000.00	\$ 732.00	\$ 1,300.00	\$ 1,000.00
GARBAGE COLLECTION	\$ 5,471.80	\$ 4,800.00	\$ 6,066.00	\$ 6,000.00	\$ 6,000.00
OFFICE SUPPLIES	\$ 1,341.74	\$ 1,000.00	\$ 9,304.00	\$ 1,500.00	\$ 3,500.00
OFFICE EQUIPMENT	\$ 3,751.96	\$ 6,000.00		\$ 6,000.00	\$ 6,000.00
QUESTAR GAS	\$ 19,695.20	\$ 17,000.00	\$ 20,965.00	\$ 24,000.00	\$ 24,000.00
ROCKY MOUNTAIN POWER	\$ 391,573.66	\$ 395,000.00	\$ 495,592.00	\$ 435,000.00	\$ 500,000.00
CHEMICALS WATER PLANT	\$ 39,210.04	\$ 35,000.00	\$ 61,959.00	\$ 48,000.00	\$ 65,000.00
TELEPHONE/DATA SERVICES	\$ 5,291.92	\$ 5,200.00	\$ 3,819.00	\$ 5,200.00	\$ 5,200.00
PERFORMANCE & EVALUATION	\$ -	\$ 6,000.00	\$ -	\$ 1,000.00	\$ 6,000.00
CELLULAR - PHONES SERVICE	\$ 3,224.23	\$ 7,500.00	\$ 3,120.00	\$ 4,800.00	\$ 4,800.00
SAFETY TRAINING PROGRAM		\$ 3,000.00		\$ -	\$ 4,000.00
DEPRECIATION-WATER UTILITY	\$ 1,688,419.03	\$ 1,825,000.00	\$ 2,000,004.00	\$ 2,000,000.00	\$ 2,040,000.00
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 26,821.37	\$ 32,000.00	\$ 31,767.00	\$ 53,000.00	\$ 45,000.00
CONSERVATION	\$ -	\$ 4,000.00	\$ -	\$ 4,000.00	\$ 4,000.00
TRAINING	\$ 25,647.42	\$ 25,000.00	\$ 12,584.00	\$ 35,000.00	\$ 18,000.00
DUES, MEMBERSHIPS	\$ 5,074.88	\$ 5,300.00	\$ 6,629.00	\$ 6,200.00	\$ 7,000.00
BAD DEBTS	\$ 13,183.25	\$ 7,000.00	\$ 16,648.00	\$ 15,000.00	\$ 15,000.00
INSURANCE	\$ 52,761.00	\$ 57,000.00	\$ 73,551.00	\$ 85,000.00	\$ 85,000.00

**MAGNA WATER DISTRICT
2021 ADOPTED BUDGET - 12.10.2020**

WATER DIVISION

	2019		2020 ESTIMATED	2020	06.17.2021
	ACTUAL	BUDGET	YEAR END	BUDGET	2021 ADOPTED AMENDED BUDGET
MISC. OPERATING EXPENSE	\$ 3,199.16	\$ 5,000.00	\$ 773.00	\$ 5,000.00	\$ 5,000.00
EDR MAINTENANCE	\$ 165,399.83	\$ 180,000.00	\$ 149,126.00	\$ 400,000.00	\$ 400,000.00
EDR CHEMICALS	\$ 27,518.39	\$ 30,000.00	\$ 26,702.00	\$ 25,000.00	\$ 30,000.00
EDR SAMPLING	\$ 3,150.00	\$ 8,000.00	\$ 4,359.00	\$ 5,000.00	\$ 7,000.00
TOTAL OPER EXPENDITURES & SALARIES	\$ 4,100,121.93	\$ 4,508,600.00	\$ 4,584,421.00	\$ 5,545,600.00	\$ 5,721,100.00
<u>NON OPERATING & BONDING EXPENSES:</u>					
CDRA PROPERTY TAX EXPENSE	\$ 200,500.21	\$ 70,000.00	\$ -	\$ 100,000.00	\$ 250,000.00
AMORTIZ OF PREMIUM DISC 2013	\$ (8,195.76)	\$ (8,200.00)	\$ (8,196.00)	\$ (8,200.00)	\$ (8,200.00)
2019 BOND ISSUANCE COSTS	\$ 54,060.72	\$ -	\$ -	\$ -	\$ -
AMORT OF PREMIUM DISC 2017	\$ (13,727.76)	\$ (13,800.00)	\$ (13,728.00)	\$ (13,800.00)	\$ (13,800.00)
2019 GO BOND PREMIUM AMORT	\$ (3,374.26)	\$ -	\$ (11,096.00)	\$ (11,100.00)	\$ (11,100.00)
LEASE INTERST EXPENSE	\$ 4,268.17	\$ 3,000.00	\$ 4,000.00	\$ 4,000.00	\$ 10,000.00
INTEREST EXP 2007 REV BOND	\$ 76,125.00	\$ 76,000.00	\$ 73,000.00	\$ 73,000.00	\$ 70,000.00
INTEREST EXP 2013 BOND 48.22%	\$ 68,225.27	\$ 75,000.00	\$ 63,000.00	\$ 63,000.00	\$ 60,000.00
INTEREST EXPENSE 2017 GO BOND	\$ 140,598.60	\$ 141,000.00	\$ 135,000.00	\$ 135,000.00	\$ 128,000.00
INTEREST EXP FOR 2019 BOND	\$ 22,412.68	\$ -	\$ 83,000.00	\$ 83,000.00	\$ 79,000.00
OTHER NON-OPERATING EXPNS	\$ 1,739.31	\$ 2,000.00	\$ 994.00	\$ 2,000.00	\$ 2,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 542,632.18	\$ 345,000.00	\$ 325,974.00	\$ 426,900.00	\$ 565,900.00
NET REVENUE OVER EXPENDITURES	\$ (1,617,409.71)	\$ (1,791,841.00)	\$ (3,320,956.00)	\$ (610,100.00)	\$ (1,442,853.00)

Cash Flow Projection
Water Adopted Budget 2021 - 12.10.2020

WATER DIVISION

Projected 2021 Ending Net Income	\$ 1,442,853.00
Less Administrative Portion	<u>\$ (1,001,840.68)</u>
 Subtotal	 <u>\$ 441,012.33</u>
Non-cash revenue - 2013 amort bond premium	\$ (8,200.00)
Non-cash revenue - 2017 amort bond premium	\$ (13,800.00)
Non-cash revenue - 2019 amort bond premium	\$ (11,100.00)
 Back Out budgeted taxes in 2021	 \$ (1,462,253.00)
 Add Back O & M amount of 2021 taxes	 \$ 506,586.00
Add back 2020 coll prin Bond pmts 2021	\$ 657,465.00
Add back 2021 coll prin Bond pmts for 2021 on 2019 Bond	\$ 275,000.00
 Add back CDRA Expense (non-cash)	 \$ 250,000.00
 Add Back Funded Depreciation	 \$ 2,040,000.00
Administration Portion of Depr	\$ 179,080.00
 Back Out Impact Fees	 \$ (800,000.00)
 Back Out contributed Capital	 \$ (300,000.00)
 EDR Membrane Replacement Fund \$6,000,000(industry cont \$1,500,000/10 years	 \$ (150,000.00)
Bond Principal Payments	
2013 GO Bond	\$ (279,676.00)
2017 GO Bond	\$ (170,533.00)
2019 GO Bond	\$ (86,845.00)
2007C Revenue Bond	\$ (223,000.00)
Capitilized Lease Payments	\$ (35,000.00)
Portion of Admin Cap Lease Pmts	<u>\$ (12,000.00)</u>
 Estimated Cash Available Cap Acq	 <u>\$ 796,736.33</u>

**District Water Capital Facility Improvements
for the Year Ending December 31, 2021**

AVAILABLE FUNDS					
	796,736.33	2,095,112.79	6,444,728.23	1,037,105.53	
WATER DIVISION	Existing	Future	Reserves	Bonding	Total
Flat-bed Trailer Tilt-Flat Deck 16,000 lbs.	\$ 20,000.00				\$ 20,000.00
Enclosed Trailer 7 x 16 Tandem Axle	\$ 8,000.00				\$ 8,000.00
EDR Fuse Shed	\$ 8,000.00				\$ 8,000.00
2021 Waterline Replacements			\$ 1,000,000.00		\$ 1,000,000.00
Wellfield rehabilitation & Improvements	\$ 200,000.00				\$ 200,000.00
Material Storage Improvements/Pipe Rack Imp.	\$ 10,000.00				\$ 10,000.00
American Eagle V90M Mobile Skid/Oil Container	\$ 8,500.00				\$ 8,500.00
Connect Existing 350 kW Generator from WWTP as Portable Standby for storing at 8000 W Booster Station w/con vault	\$ 60,000.00				\$ 60,000.00
Fencing property for Future Secondary Reservoir	\$ 70,000.00				\$ 70,000.00
Generator 50kW for 4100 S 8400 West w/con vault and transfer switch (Zone 3 Culinary)	\$ 95,000.00				\$ 95,000.00
Meter Replacement Project	\$ 112,236.33		\$ 137,763.67		\$ 250,000.00
EDR Electrical Room Air Handler	\$ 85,000.00				\$ 85,000.00
Gateway to Little Valley Zone 3 0.75 MG Tank		\$ 124,630.00			\$ 124,630.00
EDR - 3rd Stage (design)		\$ 300,000.00			\$ 300,000.00
Zone 3 Booster Station Pump Upgrade		\$ 80,000.00			\$ 80,000.00
Wastewater Reuse Project Plan		\$ 120,000.00			\$ 120,000.00
Wastewater Reuse (design, Tertiary Trtmt, pump station, piping)		\$ 800,000.00			\$ 800,000.00
Steel Tank Repair			\$ 730,000.00		\$ 730,000.00
GPS Collector for Inspector	\$ 15,000.00				\$ 15,000.00
Garage and material storage	\$ 90,000.00				\$ 90,000.00
Portion of Administrative Capital Improvements	\$ 15,000.00		\$ 30,000.00		\$ 45,000.00
Totals	\$ 796,736.33	\$ 1,424,630.00	\$ 1,897,763.67	\$ -	\$ 4,119,130.00

**MAGNA WATER DISTRICT
2021 ADOPTED BUDGET - 12.10.2020**

SEWER DIVISION

	06.17.2021				
	2019	2019	2020 ESTIMATED	2020	2021 ADOPTED
	ACTUAL	BUDGET	YEAR END	BUDGET	AMENDED BUDGET
SEWER REVENUE					
SEWER SERVICE CHARGES	\$ (3,645,110.16)	\$ (3,560,000.00)	\$ (3,733,172.00)	\$ (3,660,000.00)	\$ (3,700,000.00)
SEWER INSPECTION	\$ (119,068.46)	\$ (25,000.00)	\$ (447,114.00)	\$ (75,000.00)	\$ (230,000.00)
SEWER BUY-IN	\$ (31,551.00)	\$ (48,086.16)	\$ (120,653.00)	\$ (50,000.00)	\$ (100,000.00)
SEWER IMPACT FEE	\$ (230,754.00)	\$ (200,000.00)	\$ (2,413,384.00)	\$ (600,000.00)	\$ (600,000.00)
INCOME CONTRIBUTED CAPITAL	\$ (45,980.00)	\$ (200,000.00)	\$ -	\$ (300,000.00)	\$ (300,000.00)
SEWER LETTER	\$ (60.00)	\$ (100.00)	\$ (80.00)	\$ (100.00)	\$ (100.00)
OTHER OPER. INCOME-SEWER	\$ -	\$ (100.00)	\$ -	\$ (100.00)	\$ (100.00)
PROPERTY TAX REVENUE 46.58%	\$ (1,677,443.88)	\$ (1,300,901.84)	\$ (207,020.00)	\$ (1,548,000.00)	\$ (1,516,236.00)
GAIN ON SALE OF ASSETS	\$ -	\$ (5,000.00)	\$ -	\$ (4,000.00)	\$ (4,000.00)
OTHER NON-OPERATING INCOM	\$ -	\$ 3,000.00	\$ (800.00)	\$ -	\$ (800.00)
TOTAL SEWER REVENUE	\$ (5,749,967.50)	\$ (5,336,188.00)	\$ (6,922,223.00)	\$ (6,237,200.00)	\$ (6,451,236.00)
SEWER EXPENDITURES					
SALARIES - SEWER	\$ 534,836.07	\$ 525,000.00	\$ 609,423.00	\$ 666,000.00	\$ 690,000.00
PAYROLL TAXES	\$ 48,729.70	\$ 52,000.00	\$ 54,440.00	\$ 134,000.00	\$ 134,000.00
EMPLOYEE FRINGE BENEFITS	\$ 236,664.70	\$ 250,000.00	\$ 254,245.00	\$ 343,000.00	\$ 343,000.00
TOTAL SALARIES AND BENEFITS	\$ 820,230.47	\$ 827,000.00	\$ 918,108.00	\$ 1,143,000.00	\$ 1,167,000.00
EQUIPMENT LEASE EXPENSE					
ENGINEERING	\$ 8,045.25	\$ 0.00	\$ 54,887.00	\$ 50,000.00	\$ 20,000.00
WWTP INFLUENT STUDY	\$ 8,045.25	\$ -	\$ 54,887.00	\$ 50,000.00	\$ -
RAW SEWER CONCENTRATION TRENDS & WWTP CAPACITY - STUDY PH1	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00
JANITORIAL WWTP ADMIN	\$ 2,258.00	\$ 4,000.00	\$ 2,517.00	\$ 2,600.00	\$ 2,600.00
SEWER LAB & TESTING	\$ 32,006.82	\$ 45,000.00	\$ 34,302.00	\$ 40,000.00	\$ 40,000.00
FIRST AID & SAFETY	\$ -	\$ -	\$ 1,539.00	\$ -	\$ 4,000.00
OTHER CONTRACTUAL SERVICE	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
INSPECTION EXPENSE	\$ 70,363.82	\$ 22,000.00	\$ 74,155.00	\$ 25,000.00	\$ 65,000.00
REPAIRS MAINTENANCE-SEWER	\$ 362,703.69	\$ 556,000.00	\$ 327,613.00	\$ 600,000.00	\$ 600,000.00
UNIFORMS AND LINEN SEWER	\$ 12,787.31	\$ 9,500.00	\$ 15,663.00	\$ 15,000.00	\$ 20,000.00
GARBAGE COLLECTION	\$ 28,833.72	\$ 26,000.00	\$ 27,183.00	\$ 32,000.00	\$ 32,000.00
OFFICE SUPPLIES	\$ 6,049.49	\$ 3,000.00	\$ 8,760.00	\$ 4,500.00	\$ 4,500.00
OFFICE EQUIPMENT	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
QUESTAR GAS	\$ 30,345.65	\$ 30,000.00	\$ 24,726.00	\$ 32,000.00	\$ 35,000.00
ROCKY MTN POWER	\$ 136,973.02	\$ 145,000.00	\$ 220,690.00	\$ 145,000.00	\$ 275,000.00
CHEMICALS - SEWER	\$ 75,863.70	\$ 65,000.00	\$ 128,547.00	\$ 100,000.00	\$ 150,000.00
TELEPHONE/DATA SERVICES	\$ 9,182.84	\$ 15,000.00	\$ 8,306.00	\$ 10,000.00	\$ 10,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00
CELLULAR - PHONES SERVICE	\$ 5,369.36	\$ 4,500.00	\$ 7,539.00	\$ 4,800.00	\$ 8,200.00
SAFETY TRAINING PROGRAM	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00
DEPRECIATION-SEWER UTILITY	\$ 892,620.63	\$ 1,300,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00
VEHICLE/EQUIP GAS & REPAIRS	\$ 37,100.20	\$ 45,000.00	\$ 22,683.00	\$ 45,000.00	\$ 40,000.00
TRAINING	\$ 13,517.09	\$ 20,000.00	\$ 4,194.00	\$ 18,000.00	\$ 10,000.00
DUES, MEMBERSHIPS	\$ 2,804.42	\$ 3,000.00	\$ 3,060.00	\$ 4,500.00	\$ 4,500.00
BAD DEBTS	\$ 1,632.67	\$ 3,000.00	\$ 1,322.00	\$ 5,000.00	\$ 5,000.00
INSURANCE	\$ 47,032.00	\$ 75,000.00	\$ 72,220.00	\$ 75,000.00	\$ 75,000.00
MISC. OPERATING EXPENSE	\$ 3,546.00	\$ 7,000.00	\$ 1,087.00	\$ 7,000.00	\$ 7,000.00
TOTAL OPERATING EXPENDITURES & SALARIES	\$ 2,627,886.15	\$ 3,243,000.00	\$ 3,471,101.00	\$ 3,909,400.00	\$ 4,125,800.00
NON OPERATING & BONDING EXPENSES:					
CDRA PROPERTY TAX EXPENSE	\$ 208,606.20	\$ 45,000.00	\$ 210,000.00	\$ 50,000.00	\$ 250,000.00
2019 BOND ISSUANCE COSTS	\$ 74,260.73	\$ -	\$ -	\$ -	\$ -
AMORT ON 2013 BOND PREMIUM	\$ (8,800.92)	\$ (8,800.00)	\$ (8,801.00)	\$ (9,000.00)	\$ (9,000.00)
AMORT ON 2017 BOND PREMIUM	\$ (18,857.16)	\$ (19,000.00)	\$ (18,857.00)	\$ (19,000.00)	\$ (19,000.00)
AMORT ON 2019 BOND PREMIUM	\$ (4,635.08)	\$ -	\$ (15,300.00)	\$ (15,300.00)	\$ (15,300.00)
LEASE INTERST EXPENSE	\$ 4,268.17	\$ 3,200.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
INTEREST EXP 2013 BOND 51.78%	\$ 73,262.17	\$ 80,000.00	\$ 68,000.00	\$ 68,000.00	\$ 61,000.00
INTEREST EXP 2017 BOND	\$ 193,133.88	\$ 195,000.00	\$ 185,000.00	\$ 185,000.00	\$ 175,000.00
INTEREST EXP 2019 BOND	\$ 30,787.28	\$ -	\$ 114,000.00	\$ 114,000.00	\$ 108,100.00
OTHER NON-OPER EXPNS/NO FAULT RESERVE	\$ 35,083.55	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 587,108.82	\$ 335,400.00	\$ 581,042.00	\$ 420,700.00	\$ 597,800.00
NET REVENUE OVER EXPENDITURES	\$ (2,534,972.53)	\$ (1,757,788.00)	\$ (2,870,080.00)	\$ (1,907,100.00)	\$ (1,727,636.00)

Cash Flow Projection
Sewer Adopted Budget 2021 - 12.10.2020

SEWER DIVISION

Projected 2021 Ending Net Income	\$ 1,727,636.00
Less Administrative Portion	<u>\$ (1,042,343.95)</u>
Subtotal	\$ 685,292.05
Non-cash premium on 2013 Bond	\$ (9,000.00)
Non-cash premium on 2017 Bond	\$ (19,000.00)
Non-cash premium on 2019 Bond	\$ (15,300.00)
Back Out budgeted taxes in 2021	\$ (1,516,236.00)
Add Back O & M amount of 2021 taxes	\$ 505,230.00
Add back 2020 coll prin Bond pmts 2021	\$ 799,623.00
Add back 2021 coll prin Bond pmts for 2021 on 2019 Bond	\$ 244,082.00
Add back CDRA Expense (non-cash)	\$ 250,000.00
Add Back Funded Depreciation	\$ 1,500,000.00
Administration Portion Depr	\$ 186,320.00
Back Out Impact Fees	\$ (600,000.00)
Back Out contributed Capital	\$ (300,000.00)
Bond Principal Payments	
2013 GO Bond Payment	\$ (300,324.00)
2017 GO Bond Payment	\$ (234,252.00)
2019 GO Bond Payment	\$ (119,295.00)
Capital Lease Payments	\$ (35,000.00)
Portion of Administrative Capital Lease Pmts	<u>\$ (12,000.00)</u>
Estimated Cash Available for Capital Acquisitions	<u><u>\$ 1,010,140.05</u></u>

**District Sewer Capital Facility Improvements
for the Year Ending December 31, 2021**

AVAILABLE FUNDS	1,010,140.05	1,597,862.30	6,705,281.23	1,424,624.38	
SEWER DIVISION					
	Existing	Future	Reserves	Bond Funds	Total
John Deere MX6 Rotary Weed & Brush Cutter	\$ 5,000.00				\$ 5,000.00
Upgrade & Rebuild existing 2 Westech Clarifiers	\$ 280,000.00				\$ 280,000.00
Huber ROS 3 Dewatering Press		\$ 440,000.00			\$ 440,000.00
Administration Bldg Generator American Electric	\$ 13,000.00				\$ 13,000.00
1000 gal Concrete Fuel Tank	\$ 35,000.00				\$ 35,000.00
Wastewater Reuse Project Plan		\$ 30,000.00			\$ 30,000.00
Wastewater Reuse (design, Tertiary Trtmt, pump station, piping)		\$ 200,000.00			\$ 200,000.00
2021 Sewer Collection Lines Upgrade & Replace	\$ 597,140.05		\$ 152,859.95		\$ 750,000.00
8000 W Interceptor Segment 1A		\$ 777,862.30		\$ 722,137.70	\$ 1,500,000.00
8000 W Interceptor Segment 1B		\$ 150,000.00			\$ 150,000.00
WWTP Diversion Box Influent Lift Station (pre-design report)	\$ 80,000.00				\$ 80,000.00
Totals	\$ 1,010,140.05	\$ 1,597,862.30	\$ 152,859.95	\$ 722,137.70	\$ 3,483,000.00

**MAGNA WATER DISTRICT
2021 ADOPTED BUDGET - 12.10.2020**

ADMINISTRATION DIVISION

	06.17.2021				
	2019	2019	2020 ESTIMATED	2020	2021 ADOPTED
	ACTUAL	BUDGET	YEAR END	BUDGET	AMENDED BUDGET
ADMINISTRATION REVENUE					
ENGINEERING REVENUE - SUBDIVIS	\$ (178,574.88)	\$ (10,000.00)	\$ (115,000.00)	\$ (10,000.00)	\$ (100,000.00)
NON RESIDENT FEES	\$ (53,707.20)	\$ (60,000.00)	\$ (53,707.00)	\$ (50,000.00)	\$ (50,000.00)
INTEREST INCOME-INVESTMS	\$ (857,810.41)	\$ (320,000.00)	\$ (346,299.00)	\$ (500,000.00)	\$ (320,000.00)
GAIN ON SALE OF ASSETS	\$ 20.00	\$ (1,000.00)	\$ (849.00)	\$ (1,000.00)	\$ (500.00)
OTHER NON-OPERATING INCOM	\$ (10,836.57)	\$ -	\$ (14,271.00)	\$ (1,000.00)	\$ (8,000.00)
RECORD SALES (GRAMA)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ADMIN REVENUE	\$ (1,100,909.06)	\$ (391,000.00)	\$ (530,126.00)	\$ (562,000.00)	\$ (478,500.00)
ADMINISTRATION EXPENDITURES					
SALARIES AND BENEFITS:					
TRUSTEE COMPENSATION	\$ 14,583.45	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
SALARIES-OFFICE	\$ 158,678.28	\$ 180,000.00	\$ 173,060.00	\$ 180,000.00	\$ 180,000.00
SALARIES - MANAGEMENT	\$ 591,157.09	\$ 590,000.00	\$ 501,580.00	\$ 590,000.00	\$ 630,000.00
OFFICE - PAYROLL TAXES	\$ 12,290.95	\$ 15,000.00	\$ 11,758.00	\$ 30,000.00	\$ 20,000.00
MANAGEMENT - PR TAXES	\$ 46,419.78	\$ 48,000.00	\$ 43,218.00	\$ 55,000.00	\$ 55,000.00
FRINGE BENEFITS - OFFICE	\$ 111,723.81	\$ 120,000.00	\$ 85,691.00	\$ 125,000.00	\$ 125,000.00
OPEB EXPENSE	\$ 114,387.00	\$ 250,000.00	\$ 150,000.00	\$ 150,000.00	\$ 100,000.00
MANAGEMENT FRINGE BENEFITS	\$ 364,254.64	\$ 325,000.00	\$ 235,350.00	\$ 425,000.00	\$ 425,000.00
TOTAL SALARIES AND BENEFITS	\$ 1,413,495.00	\$ 1,543,000.00	\$ 1,215,657.00	\$ 1,570,000.00	\$ 1,550,000.00
LEGAL EXPENSE	\$ 110,237.50	\$ 120,000.00	\$ 73,766.00	\$ 120,000.00	\$ 100,000.00
PAYROLL PROCESSING SERVICE	\$ 7,821.60	\$ 8,000.00	\$ 6,918.00	\$ 8,000.00	\$ 10,000.00
ACCOUNTING AND AUDITING	\$ 15,000.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ 25,000.00
HUMAN RESOURCES	\$ 760.00	\$ 30,000.00	\$ 907.00	\$ 15,000.00	\$ -
ENGINEERING SERVICES:	\$ 223,835.44	\$ 395,000.00	\$ 223,726.00	\$ 335,000.00	\$ 175,000.00
GENERAL ENGINEERING SERVICES	\$ 59,906.25	\$ 150,000.00	\$ 72,100.00	\$ 120,000.00	\$ 100,000.00
CAROLLO REUSE/SEC WAT SYS STUDY	\$ 17,255.00	\$ -	\$ 6,573.00	\$ -	\$ -
CAROLLO TITLE XVI FUND ASSISTANCE	\$ 23,302.40	\$ 30,000.00	\$ -	\$ -	\$ -
GDA GIS SERVICES	\$ 48,154.04	\$ 75,000.00	\$ 94,750.00	\$ 75,000.00	\$ 75,000.00
STANTEC GENERAL	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -
BOWEN COLLINS MASTER PLAN STUDY	\$ 75,217.75	\$ 140,000.00	\$ 50,303.00	\$ 90,000.00	\$ -
ENGINEERING EXP - SUBDIVISIONS	\$ 9,858.31	\$ 15,000.00	\$ 19,784.00	\$ 15,000.00	\$ 15,000.00
DATA PROCESSING	\$ 13,329.97	\$ 22,000.00	\$ 10,453.00	\$ 22,000.00	\$ 20,000.00
DATA PROC.MAINT. SERVICE	\$ 27,793.05	\$ 25,000.00	\$ 31,662.00	\$ 30,000.00	\$ 35,000.00
JANITORIAL GENERAL OFFICE	\$ 6,065.00	\$ 6,500.00	\$ 6,120.00	\$ 6,500.00	\$ 8,000.00
FIRST AID & SAFETY	\$ -	\$ -	\$ 441.00	\$ -	\$ 4,800.00
OTHER CONTRACTUAL SERVICE (bond issue costs)	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -
WEB DEVELOPMENT	\$ -	\$ 2,000.00	\$ 1,065.00	\$ 10,000.00	\$ 1,500.00
REPAIR AND MAINT - OFFICE	\$ 41,266.11	\$ 40,000.00	\$ 33,088.00	\$ 40,000.00	\$ 80,000.00
OFFICE RUGS & UNIFORMS	\$ 1,078.38	\$ 15,000.00	\$ 1,096.00	\$ 2,300.00	\$ 1,200.00
OFFICE SUPPLIES	\$ 15,720.25	\$ 10,000.00	\$ 18,261.00	\$ 25,000.00	\$ 25,000.00
POSTAGE/3RD PARTY BILLING PROCESS	\$ 44,997.15	\$ 70,000.00	\$ 38,619.00	\$ 50,000.00	\$ 50,000.00
ROCKY MTN POWER	\$ 2,195.37	\$ 6,000.00	\$ 2,307.00	\$ 2,000.00	\$ 3,000.00
QUESTAR	\$ 3,639.94	\$ 3,200.00	\$ 1,915.00	\$ 3,200.00	\$ 4,000.00
TELEPHONE/DATA SERVICES	\$ 32,516.77	\$ 32,000.00	\$ 23,493.00	\$ 32,000.00	\$ 35,000.00
PERFORMANCE & EVALUATION	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00
CELLULAR - PHONES SERVICE	\$ 5,377.34	\$ 6,000.00	\$ 3,384.00	\$ 6,000.00	\$ 6,000.00
SAFETY TRAINING PROGRAM	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00
DEPRECIATION - GEN. PLANT	\$ 331,286.23	\$ 320,000.00	\$ 420,000.00	\$ 400,000.00	\$ 400,000.00
VEHICLE GAS & REPAIRS	\$ 2,022.98	\$ 2,000.00	\$ 728.00	\$ 2,000.00	\$ 2,000.00
TRAINING	\$ 4,775.39	\$ 5,000.00	\$ 4,001.00	\$ 5,000.00	\$ 5,000.00
DUES, MEMBERSHIPS	\$ 12,179.00	\$ 15,000.00	\$ 513.00	\$ 15,000.00	\$ 15,000.00
INSURANCE	\$ 7,083.01	\$ 10,000.00	\$ 6,312.00	\$ 10,000.00	\$ 10,000.00
ELECTRONIC ARCHIVING	\$ -	\$ 8,000.00	\$ -	\$ 10,000.00	\$ -
ADVERTISING & PUBLIC RELA	\$ 435.00	\$ 3,000.00	\$ 340.00	\$ 3,000.00	\$ 10,000.00
MISC. OPERATING EXPENSE	\$ 5,043.42	\$ 5,200.00	\$ 4,626.00	\$ 5,200.00	\$ 5,200.00
CASH SHORTAGE/OVERAGE	\$ (40.88)	\$ 50.00	\$ 72.00	\$ 50.00	\$ 50.00
TOTAL OPERATING EXP & SALARIES	\$ 2,337,771.33	\$ 2,844,950.00	\$ 2,149,254.00	\$ 2,770,250.00	\$ 2,598,750.00
NON OPERATING & BONDING EXPENSES:					
LEASE INTEREST EXPENSE	\$ 1,067.09	\$ 1,000.00	\$ -	\$ 2,500.00	\$ 2,500.00
BANK SERVICE FEES	\$ 96,114.45	\$ 100,000.00	\$ 99,807.00	\$ 100,000.00	\$ 100,000.00
OTHER NON-OPERATING EXPNS	\$ 14,932.25	\$ 12,000.00	\$ 7,652.00	\$ 7,000.00	\$ 15,000.00
TOTAL NON OPERATING (REV) & EXP	\$ 112,113.79	\$ 113,000.00	\$ 107,459.00	\$ 109,500.00	\$ 117,500.00
NET REVENUE OVER EXPENDITURES	\$ 1,348,976.06	\$ 2,566,950.00	\$ 1,726,587.00	\$ 2,317,750.00	\$ 2,237,750.00

**District Administrative Capital Facility Improvements
for the Year Ending December 31, 2021**

ADMINISTRATION DIVISION

	Existing	Future	Reserves	Bond Funds	Total
UPGRADE FIRE WALLS AND ONE SERVER CYBER SECURITY RECOMMENDATIONS	\$ 15,000.00			\$	15,000.00
MODIFICATION AND UPGRADE TO PARKING LOT	\$ 30,000.00			\$	30,000.00
Totals	<u>\$ 45,000.00</u>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 45,000.00</u>

MAGNA WATER DISTRICT
2021 ADOPTED BUDGET - 12.10.2020

SECONDARY WATER DIVISION

	2019		2020 ESTIMATED		06.17.2021	
	ACTUAL	BUDGET	YEAR END	BUDGET	2021 ADOPTED	AMENDED BUDGET
SECONDARY WATER REVENUE						
SECONDARY WATER SERVICE CHARGE	\$ (223,909.87)	\$ (351,298.90)	\$ (289,399.00)	\$ (260,000.00)	\$ (280,000.00)	
SECONDARY SYS MONITARY VA	\$ -	\$ -	\$ -	\$ -	\$ -	
SUBSIDY FROM CUL FOR SECO	\$ (1.04)	\$ -	\$ 15.00	\$ -	\$ -	
SECONDARY WATER METER SET FEES	\$ 1,535.52	\$ (5,000.00)	\$ (9,317.00)	\$ (7,000.00)	\$ (10,000.00)	
SECONDARY WATER INSPECTION FEES	\$ (25,555.17)	\$ (2,000.00)	\$ (19,035.00)	\$ (7,000.00)	\$ (25,000.00)	
SECONDARY IMPACT FEES	\$ (256,400.00)	\$ (140,000.00)	\$ (363,795.00)	\$ (250,000.00)	\$ (250,000.00)	
SECONDARY WATER AVAILABILITY LETTER	\$ -	\$ -	\$ (40.00)	\$ -	\$ (600.00)	
INCOME CONTRIBUTED CAPITAL	\$ (87,748.72)	\$ (120,000.00)	\$ -	\$ (120,000.00)	\$ (120,000.00)	
PROPERTY TAX REVENUE	\$ (308,898.58)	\$ (241,580.10)	\$ (38,445.00)	\$ (482,000.00)	\$ (461,862.00)	
GAIN ON SALE OF ASSETS	\$ (21,137.90)	\$ (500.00)	\$ -	\$ (1,000.00)	\$ (1,000.00)	
GRANT MONIES - JWVCD	\$ -	\$ -	\$ -	\$ (35,000.00)	\$ (35,000.00)	
TOTAL SECONDARY WATER REVENUE	\$ (922,115.76)	\$ (860,379.00)	\$ (720,016.00)	\$ (1,162,000.00)	\$ (1,183,462.00)	
SECONDARY OPERATING EXPENSES						
ENGINEERING:	\$ (15,793.05)	0.00	\$ 1,046.00	\$ 105,000.00	\$ 30,000.00	
EXPANSION OF SHALLOW WELLS STUDY	\$ -	\$ -	\$ -	\$ 75,000.00	\$ -	
ZONE 3 SECONDARY WATER RESERVOIR STUDY	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00	
2018 MAGNA REGIONAL PARK SECON	\$ (15,793.05)	\$ -	\$ 1,046.00	\$ -	\$ -	
INSPECTION EXPENSE	\$ 20,495.87	\$ 4,000.00	\$ 14,165.00	\$ 8,000.00	\$ 20,000.00	
GIS MAPPING	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	
REPAIRS MAINTENANCE-SECONDARY	\$ 30,826.80	\$ 35,000.00	\$ 63,811.00	\$ 100,000.00	\$ 100,000.00	
FUEL & POWER	\$ 21,711.21	\$ 26,000.00	\$ 24,274.00	\$ 25,000.00	\$ 28,000.00	
DEPRECIATION	\$ 221,269.10	\$ 200,000.00	\$ 360,000.00	\$ 350,000.00	\$ 350,000.00	
DUES & MEMBERSHIP	\$ -	\$ -	\$ 205.00	\$ -	\$ -	
BAD DEBTS	\$ 121.31	\$ 500.00	\$ (160.00)	\$ 1,000.00	\$ 1,000.00	
INSURANCE	\$ 2,006.00	\$ 100.00	\$ 2,743.00	\$ 3,000.00	\$ 3,000.00	
TOTAL OTHER OPERATING EXP	\$ 280,637.24	\$ 265,600.00	\$ 466,084.00	\$ 602,000.00	\$ 532,000.00	
NON OPERATING & BONDING EXPENSES:						
CDRA PROPERTY TAX EXPENSE	\$ 38,738.59	\$ -	\$ -	\$ 25,000.00	\$ 45,000.00	
AMORT ON 2017 BOND PREMIUM	\$ (10,884.84)	\$ (10,800.00)	\$ (10,884.84)	\$ (11,000.00)	\$ (10,885.00)	
AMORT ON 2019 BOND PREMIUM	\$ (2,675.48)	\$ -	\$ -	\$ (8,800.00)	\$ (8,800.00)	
COST OF ISSUANCE 2019 BOND	\$ 42,865.14	\$ -	\$ -	\$ -	\$ -	
INTEREST EXP ON 2017 GO BOND	\$ 111,481.56	\$ 112,000.00	\$ 106,357.08	\$ 107,000.00	\$ 102,000.00	
INTEREST EXPENSE 2019 BOND	\$ 17,771.22	\$ -	\$ 66,000.00	\$ 66,000.00	\$ 63,000.00	
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 4,805.40	\$ 5,000.00	\$ 4,319.76	\$ 4,500.00	\$ 3,800.00	
	\$ 202,101.59	\$ 106,200.00	\$ 165,792.00	\$ 182,700.00	\$ 194,115.00	
NET REVENUE OVER EXPENDITURES	\$ (439,376.93)	\$ (488,579.00)	\$ (88,140.00)	\$ (377,300.00)	\$ (457,347.00)	

Cash Flow Projection
Secondary Adopted Budget 2021 - 12.10.2020

SECONDARY WATER DIVISION

Beginning Cash Available Balance	
Projected 2021 Ending Net Income	\$ 457,347.00
Less Administrative Portion	\$ (193,565.38)
Subtotal	\$ 263,781.63
Non-cash premium on 2017 Bond	\$ (10,885.00)
Non-cash premium on 2019 Bond	\$ (8,800.00)
Back Out budgeted taxes in 2021	\$ (461,862.00)
Add Back O & M amount of 2021 taxes	\$ 93,881.00
Add back 2020 coll prin Bond pmts 2021	\$ 247,579.00
Add back 2021 coll prin Bond pmts for 2021 on 2019 Bond	\$ 140,890.00
Add back CDRA Expense (non-cash)	\$ 45,000.00
Add Back Funded Depreciation	\$ 350,000.00
Administration Portion Depr	\$ 34,600.00
Back Out Impact Fees	\$ (250,000.00)
Back Out contributed Capital	\$ (120,000.00)
Bond Principal Payments	
2017 GO Bond	\$ (135,216.00)
2019 GO Bond	\$ (68,860.00)
WATER RESOURCE LOAN	\$ (49,500.00)
Portion of Administrative Capital Lease Pmts	\$ (4,000.00)
Estimated Cash Available for Capital Acquisitions	<u>\$ 66,608.63</u>

District Secondary Water Capital Facility
Improvements for the Year Ending December 31, 2021

BORROWED RESERVES FROM CULINARY WATER	995,614.90			
BORROWED BOND PROCEEDS FROM CULINARY WATER		140,105.53		
BORROWED BOND PROCEEDS FROM SEWER		702,486.68		
BORROWED IMPACT FEES FROM CULINARY WATER	613,737.80			
AVAILABLE FUNDS	1,113,934.06	1,245,184.26	822,328.14	
	66,608.63	1,727,671.86	2,240,799.16	1,664,920.35

SECONDARY WATER DIVISION

	Existing	Future	Reserves	Bond Fund	Total
12" Main in 3500 S to Montclair, to Matheson Jr High & Copper Hills Elem w/service to zone 3 stubs to SLCo Park	\$ 66,608.63		\$ 1,340,799.16	\$ 842,592.21	\$ 2,250,000.00
20" Reuse Pipeline Segment on WWTP Site, from SR 201 to 2820 South (bidding, CMS & construction)		\$ 1,727,671.86		\$ 272,328.14	\$ 2,000,000.00
Zone 3 Booster Pump Station (construction)				\$ 550,000.00	\$ 550,000.00
Zone 3 Secondary Water Reservoir Pond Prop			\$ 900,000.00		\$ 900,000.00
Totals	\$ 66,608.63	\$ 1,727,671.86	\$ 2,240,799.16	\$ 1,664,920.35	\$ 5,700,000.00